MiFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Products has led to the conclusion that: (i) the target market for the Products is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Products to retail clients are appropriate - investment advice, portfolio management and non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Products (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Products (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

The Base Prospectus (as defined below) expires on 2 July 2027. On or prior to this date, a succeeding base prospectus (the "**2027 Base Prospectus**") will be published on the website of the Luxembourg Stock Exchange (www.luxse.com) and on the website of the Issuer (www.bil.com). Thereafter, the offering of the Products will continue under the 2027 Base Prospectus. The terms and conditions (and form of final terms) from the Base Prospectus will be incorporated by reference into the 2027 Base Prospectus and will continue to apply to the Products.

FINAL TERMS dated 08/09/2026

Banque Internationale à Luxembourg, société anonyme
(*incorporated with limited liability in Luxembourg*)

Legal entity identifier (LEI): 9CZ7TVMR36CYD5TZBS50

Up to 15’000 Yield Enhancement Products with European Barrier due 10/09/2029 under the Programme for the issue of Structured Notes, Certificates and Warrants (the “Certificates” or the “Products”)

Issue Price: EUR 1’000 per Certificate

ISIN: LU3413014831

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Products (the "Conditions") set forth in the base prospectus dated 3 July 2026 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the "Base Prospectus"). This document constitutes the Final Terms of the Products described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Product is annexed to these Final Terms. The Base Prospectus has been published on https://www.bil.com/Documents/EMTN/BILStructuredProducts-Base-Prospectus-2026.pdf.

The Products documented in these Final Terms may be considered structured products in Switzerland pursuant to Article 70 of the Swiss Financial Services Act of 15 June 2018 ("FinSA") and are not subject to supervision by the Swiss Financial Market Supervisory Authority ("FINMA"). None of the Products constitute a participation in a collective investment scheme within the meaning of the Collective Investment Schemes Act of 23 June 2006 ("CISA") and are neither subject to the authorisation nor the supervision by the FINMA and investors do not benefit from the specific investor protection provided under the CISA. Investors bear the credit risk of the Issuer.

The Base Prospectus, and any supplements thereto, are available for viewing at https://www.bil.com/en/bil-group/investor-relations/Pages/index.aspx. Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Underlying Specific Conditions (as may be amended and/or supplemented up to, and including, 10.09.2026) set forth in the Base Prospectus.

PART A - OPERATIONAL INFORMATION

1.	**Security Codes**	
	ISIN:	LU3413014831
	FISN:	BIL SA/VAR OTH DBT 20290910
	CFI:	DMMXXR
	Common Code:	341301483
	WKN:	Not Applicable
	Swiss Security Number:	160188591
	Other Identifier:	Not Applicable
2.	**Relevant Clearing System(s):**	LuxCSD
3.	**Sole Settlement Organisation:**	LuxCSD
4.	**Delivery:**	Delivery against payment

PART B – CONTRACTUAL TERMS

Provisions relating to the Products

5.	(a)	**Series:**	Not Applicable
	(b)	**Tranche:**	Not Applicable
6.		**Specified Currency:**	Euro ("**EUR**")
7.		**Products:**	Certificates
8.		**Notes:**	Not Applicable
9.		**Certificates:**	Applicable
	(a)	Number of Products:	Up to 15’000 Certificate(s)
		(i) Tranche:	Not Applicable
		(ii) Series:	Not Applicable

	(b) Minimum Tradable Lot:	1 Certificate(s)
10.	**Calculation Amount:**	EUR 1’000
11.	**Issue Price:**	EUR 1’000 per Certificate (no distribution fees)
12.	**Issue Date:**	10/09/2026
13.	**Redemption Date:**	10/09/2029
14.	**Interest Record Date:**	1 Business Day prior to the scheduled payment date for the relevant interest amount
15.	**Redemption upon occurrence of an MREL Disqualification Event and amounts payable on redemption thereof:**	Not Applicable
16.	**Clean-Up Redemption Option:** (General Condition 5.1(e))	Not Applicable
17.	**FX Disruption Event:**	Applicable
	Substitute Currency:	Not Applicable
18.	**CNY FX Disruption Event:**	Not Applicable
19.	**Unwind Costs:**	Not Applicable
20.	**Settlement Expenses:**	Not Applicable
21.	**US Tax Selling Restriction:**	Not Applicable
22.	**Section 871(m) Withholding Tax:**	The Issuer has determined (without regard to any other transactions) that payments on the Products should not be subject to US withholding tax under 871(m) of the Code.

Provisions relating to Payouts

23.	**Partial Redemption:**	Not Applicable
24.	**Payout Style:**	Yield Enhancement Products
25.	**Yield Enhancement Products:**	Applicable

(a)	Yield Enhancement Product Style:	European Barrier
(b)	Settlement Type:	Cash Settlement
(c)	Underlying Valuation Dates - Adjustments for Scheduled Trading Days:	In respect of the Initial Fixing Date, Common Adjustment
		In respect of each Coupon Observation Date, Common Adjustment
		In respect of each Autocall Observation Date, Common Adjustment
		In respect of the Final Fixing Date, Common Adjustment
(d)	Underlying Valuation Dates - Adjustments for Disrupted Days:	In respect of the Initial Fixing Date, Individual Adjustment
		In respect of each Coupon Observation Date, Individual Adjustment
		In respect of each Autocall Observation Date, Individual Adjustment
		In respect of the Final Fixing Date, Individual Adjustment
(e)	Number of Underlying Components:	Not Applicable
(f)	FX Performance:	Not Applicable
(g)	Coupon Provisions:	Applicable
	(i) Multiple Coupon Sets:	Not Applicable
	(ii) Coupon Payment Date(s):	Each date set forth in column entitled 'Coupon Payment Date(s)' in the Coupon Payment Table below
	(iii) Conditional Coupon Provisions:	Applicable
	(A) Conditional Coupon Style:	Memory Coupon

	(B)	Coupon Rate:	In respect of each Coupon Payment Date, the rate specified in the column entitled 'Coupon Rate' in the row corresponding to such Coupon Payment Date in the Coupon Payment Table below.
	(C)	Coupon Observation Date(s):	In respect of an Underlying and a Coupon Payment Date, each date specified in the column entitled 'Coupon Observation Date(s)' in the row corresponding to such Coupon Payment Date in the Coupon Payment Table below
	(D)	Coupon Fixing Level:	In respect of each Coupon Observation Date and AZIMUT HOLDING SPA, Closing Share Price on such Coupon Observation Date In respect of each Coupon Observation Date and BANCO BPM SPA, Closing Share Price on such Coupon Observation Date In respect of each Coupon Observation Date and BPER BANCA SPA, Closing Share Price on such Coupon Observation Date In respect of each Coupon Observation Date and UNICREDIT SPA, Closing Share Price on such Coupon Observation Date
	(E)	Coupon Trigger Event:	Coupon Fixing Level of all Underlyings is above their respective Coupon Trigger Level on the relevant Coupon Observation Date
	(F)	Coupon Trigger Level:	In respect of each Underlying and a Coupon Observation Date, the percentage of the Initial Fixing Level as specified in the column entitled 'Coupon Trigger Level' in the row corresponding to such Coupon Observation Date in the Coupon Payment Table below
(iv)	Daily Range Accrual Coupon Provisions:		Not Applicable
(v)	Fixed Unconditional Coupon Provisions:		Not Applicable

Coupon Payment Table				
N/n	**Coupon Observation Date(s)**	**Coupon Trigger Level***	**Coupon Payment Date(s)**	**Coupon Rate**
1	05/10/2026	50.00%	12/10/2026	1.0000%
2	03/11/2026	50.00%	10/11/2026	1.0000%
3	03/12/2026	50.00%	10/12/2026	1.0000%
4	04/01/2027	50.00%	11/01/2027	1.0000%
5	03/02/2027	50.00%	10/02/2027	1.0000%
6	03/03/2027	50.00%	10/03/2027	1.0000%
7	05/04/2027	50.00%	12/04/2027	1.0000%
8	03/05/2027	50.00%	10/05/2027	1.0000%
9	03/06/2027	50.00%	10/06/2027	1.0000%
10	05/07/2027	50.00%	12/07/2027	1.0000%
11	03/08/2027	50.00%	10/08/2027	1.0000%
12	03/09/2027	50.00%	10/09/2027	1.0000%
13	04/10/2027	50.00%	11/10/2027	1.0000%

14	03/11/2027	50.00%	10/11/2027	1.0000%
15	03/12/2027	50.00%	10/12/2027	1.0000%
16	03/01/2028	50.00%	10/01/2028	1.0000%
17	03/02/2028	50.00%	10/02/2028	1.0000%
18	03/03/2028	50.00%	10/03/2028	1.0000%
19	03/04/2028	50.00%	10/04/2028	1.0000%
20	03/05/2028	50.00%	10/05/2028	1.0000%
21	05/06/2028	50.00%	12/06/2028	1.0000%
22	03/07/2028	50.00%	10/07/2028	1.0000%
23	03/08/2028	50.00%	10/08/2028	1.0000%
24	04/09/2028	50.00%	11/09/2028	1.0000%
25	03/10/2028	50.00%	10/10/2028	1.0000%
26	03/11/2028	50.00%	10/11/2028	1.0000%
27	04/12/2028	50.00%	11/12/2028	1.0000%
28	03/01/2029	50.00%	10/01/2029	1.0000%
29	05/02/2029	50.00%	12/02/2029	1.0000%
30	05/03/2029	50.00%	12/03/2029	1.0000%
31	03/04/2029	50.00%	10/04/2029	1.0000%
32	03/05/2029	50.00%	10/05/2029	1.0000%
33	04/06/2029	50.00%	11/06/2029	1.0000%
34	03/07/2029	50.00%	10/07/2029	1.0000%
35	03/08/2029	50.00%	10/08/2029	1.0000%
36	03/09/2029	50.00%	10/09/2029	1.0000%

*Levels are expressed as a percentage of the Initial Fixing Level

(h) Autocall Provisions: Applicable

(i) Autocall Redemption Amount: In respect of each Autocall Redemption Date, Calculation Amount

(ii) Autocall Redemption Date(s): In respect of an Autocall Observation Date, the date set forth in column entitled 'Autocall Redemption Date(s)' in the row corresponding to such Autocall Observation Date in the Autocall Redemption Table below

(iii) Autocall Observation Date(s): In respect of an Underlying each date specified in the column entitled 'Autocall Observation Date(s)' in the Autocall Redemption Table below

(iv) Autocall Observation Period: Not Applicable

(v) Autocall Event: Autocall Fixing Level of all Underlyings is above their respective Autocall Trigger Level on the relevant Autocall Observation Date

(vi) Autocall Fixing Level: In respect of each Autocall Observation Date and AZIMUT HOLDING SPA, Closing Share Price on such Autocall Observation Date
In respect of each Autocall Observation Date and BANCO BPM SPA, Closing Share Price on such Autocall Observation Date
In respect of each Autocall Observation Date and BPER BANCA SPA, Closing Share Price on such Autocall Observation Date
In respect of each Autocall Observation Date and

UNICREDIT SPA, Closing Share Price on such Autocall Observation Date

(vii) Autocall Trigger Level: In respect of each Underlying and an Autocall Observation Date, the percentage of the Initial Fixing Level as specified in the column entitled 'Autocall Trigger Level' in the row corresponding to such Autocall Observation Date in the Autocall Payment Table below

Autocall Redemption Table			
	Autocall Observation Date(s)	**Autocall Trigger Level***	**Autocall Redemption Date(s)**
1	03/12/2026	100.00%	10/12/2026
2	04/01/2027	99.00%	11/01/2027
3	03/02/2027	98.00%	10/02/2027
4	03/03/2027	97.00%	10/03/2027
5	05/04/2027	96.00%	12/04/2027
6	03/05/2027	95.00%	10/05/2027
7	03/06/2027	94.00%	10/06/2027
8	05/07/2027	93.00%	12/07/2027
9	03/08/2027	92.00%	10/08/2027
10	03/09/2027	91.00%	10/09/2027
11	04/10/2027	90.00%	11/10/2027
12	03/11/2027	89.00%	10/11/2027
13	03/12/2027	88.00%	10/12/2027
14	03/01/2028	87.00%	10/01/2028
15	03/02/2028	86.00%	10/02/2028
16	03/03/2028	85.00%	10/03/2028
17	03/04/2028	84.00%	10/04/2028
18	03/05/2028	83.00%	10/05/2028
19	05/06/2028	82.00%	12/06/2028
20	03/07/2028	81.00%	10/07/2028
21	03/08/2028	80.00%	10/08/2028
22	04/09/2028	79.00%	11/09/2028
23	03/10/2028	78.00%	10/10/2028
24	03/11/2028	77.00%	10/11/2028
25	04/12/2028	76.00%	11/12/2028
26	03/01/2029	75.00%	10/01/2029
27	05/02/2029	75.00%	12/02/2029
28	05/03/2029	75.00%	12/03/2029
29	03/04/2029	75.00%	10/04/2029
30	03/05/2029	75.00%	10/05/2029
31	04/06/2029	75.00%	11/06/2029
32	03/07/2029	75.00%	10/07/2029
33	03/08/2029	75.00%	10/08/2029

*Levels are expressed as a percentage of the Initial Fixing Level

(i) Issuer Call Option: Not Applicable

(j) Redemption Provisions: Applicable

(i) Barrier Event: Final Fixing Level of at least one Underlying is at or below its Barrier Level

(ii) Barrier Level: In respect of each Underlying, 50 per cent of the Initial Fixing Level of such Underlying

(iii)	Initial Fixing Basket Level:	Not Applicable
(iv)	Target Level:	Not Applicable
(v)	Strike Event:	Not Applicable – Products are European Barrier Yield Enhancement Products
(vi)	Final Performance:	Final Fixing Level (Worst) divided by the Initial Fixing Level (Worst)
(vii)	Final Return:	Not Applicable
(viii)	Strike Level:	Not Applicable
(ix)	Lock-In Provisions:	Not Applicable
(x)	Target One Event Provisions:	Not Applicable
(xi)	Participation Percentage:	Not Applicable
(xii)	Protection Percentage:	Not Applicable
(xiii)	Downside Participation:	Not Applicable
(xiv)	Final Redemption Percentage:	Not Applicable
(xv)	Target Level:	Not Applicable
(xvi)	Optimal Tracker Observation Date:	Not Applicable
(xvii)	Inverse Percentage:	Not Applicable
(xviii)	Strike Percentage:	Not Applicable
(xix)	Cap:	Not Applicable
(xx)	X:	Not Applicable
(xxi)	Leverage Factor:	Not Applicable
(xxii)	Y:	Not Applicable

	(k) Delivery and Residual Cash Settlement Provisions:	Not Applicable - the Settlement Type is Cash Settlement
26.	**Twin Win Products:**	Not Applicable
27.	**Fixed Redemption Products:**	Not Applicable
28.	**Protection Products:**	Not Applicable
29.	**Bonus Products:**	Not Applicable
30.	**Reverse Convertible Products:**	Not Applicable
31.	**Barrier Reverse Convertible Products:**	Not Applicable
32.	**Tracker Products:**	Not Applicable
33.	**Dual Currency Products:**	Not Applicable
34.	**Discount Products:**	Not Applicable
35.	**Leverage Products:**	Not Applicable
36.	**Outperformance Products:**	Not Applicable
37.	**Long-Short Products:**	Not Applicable
38.	**Dispersion Products:**	Not Applicable
39.	**Steepener Product:**	Not Applicable
40.	**Flexible Barrier Products:**	Not Applicable
41.	**Rate Linked Products:**	Not Applicable

Provisions relating to the Underlying(s)

Underlying Table								
(i)	**Underlying(s)**	**Bloomberg Code**	**ISIN**	**Exchange(s)**	**Initial Fixing Level (100.00%)**	**Barrier Level (50.00%)***	**Autocall Trigger Level(s) (100.00%/ 99.00%/ 98.00%/ 97.00%/ 96.00%/ 95.00%/ 94.00%/ 93.00%/ 92.00%/ 91.00%/ 90.00%/ 89.00%/ 88.00%/ 87.00%/ 86.00%/ 85.00%/ 84.00%/**	**Coupon Trigger Level (50.00%)***

							83.00%/ 82.00%/ 81.00%/ 80.00%/ 79.00%/ 78.00%/ 77.00%/ 76.00%/ 75.00%)*	
1	AZIMUT HOLDING SPA	AZM IM	IT0003 261697	Milan Stock Exchange	EUR 38.7 900	EUR 19.39 50	EUR 38.7900/ EUR 38.4021/ EUR 38.0142/ EUR 37.6263/ EUR 37.2384/ EUR 36.8505/ EUR 36.4626/ EUR 36.0747/ EUR 35.6868/ EUR 35.2989/ EUR 34.9110/ EUR 34.5231/ EUR 34.1352/ EUR 33.7473/ EUR 33.3594/ EUR 32.9715/ EUR 32.5836/ EUR 32.1957/ EUR 31.8078/ EUR 31.4199/ EUR 31.0320/ EUR 30.6441/ EUR 30.2562/ EUR 29.8683/ EUR 29.4804/ EUR 29.0925	EUR 19.39 50
2	BANCO BPM SPA	BAMI IM	IT0005 218380	Milan Stock Exchange	EUR 16.1 500	EUR 8.075 0	EUR 16.1500/ EUR 15.9885/ EUR 15.8270/ EUR 15.6655/ EUR 15.5040/ EUR 15.3425/ EUR 15.1810/ EUR 15.0195/ EUR 14.8580/ EUR 14.6965/ EUR 14.5350/ EUR 14.3735/ EUR 14.2120/ EUR 14.0505/ EUR 13.8890/ EUR 13.7275/ EUR 13.5660/ EUR 13.4045/ EUR 13.2430/ EUR 13.0815/ EUR 12.9200/ EUR 12.7585/ EUR 12.5970/ EUR 12.4355/ EUR 12.2740/ EUR 12.1125	EUR 8.075 0
3	BPER BANCA SPA	BPE IM	IT0000 066123	Milan Stock Exchange	EUR 14.3 180	EUR 7.159 0	EUR 14.3180/ EUR 14.1748/ EUR 14.0316/ EUR 13.8885/ EUR 13.7453/ EUR 13.6021/ EUR 13.4589/ EUR 13.3157/ EUR 13.1726/ EUR 13.0294/	EUR 7.159 0

							EUR 12.8862/ EUR 12.7430/ EUR 12.5998/ EUR 12.4567/ EUR 12.3135/ EUR 12.1703/ EUR 12.0271/ EUR 11.8839/ EUR 11.7408/ EUR 11.5976/ EUR 11.4544/ EUR 11.3112/ EUR 11.1680/ EUR 11.0249/ EUR 10.8817/ EUR 10.7385	
4	UNICREDIT SPA	UCG IM	IT0005 239360	Milan Stock Exchange	EUR 84.1 500	EUR 42.07 50	EUR 84.1500/ EUR 83.3085/ EUR 82.4670/ EUR 81.6255/ EUR 80.7840/ EUR 79.9425/ EUR 79.1010/ EUR 78.2595/ EUR 77.4180/ EUR 76.5765/ EUR 75.7350/ EUR 74.8935/ EUR 74.0520/ EUR 73.2105/ EUR 72.3690/ EUR 71.5275/ EUR 70.6860/ EUR 69.8445/ EUR 69.0030/ EUR 68.1615/ EUR 67.3200/ EUR 66.4785/ EUR 65.6370/ EUR 64.7955/ EUR 63.9540/ EUR 63.1125	EUR 42.07 50

*Levels are expressed in percentage of the Initial Fixing Level

42. Share Linked Conditions: Applicable – the Products are Share Linked Products

(a) Share(s): Each share set forth in the Underlying Table above in the column entitled 'Underlying(s)

(b) Underlying Currency: In respect of AZIMUT HOLDING SPA, EUR
In respect of BANCO BPM SPA, EUR
In respect of BPER BANCA SPA, EUR
In respect of UNICREDIT SPA, EUR

(c) Exchange(s): In respect of AZIMUT HOLDING SPA, Milan Stock Exchange
In respect of BANCO BPM SPA, Milan Stock Exchange
In respect of BPER BANCA SPA, Milan Stock Exchange
In respect of UNICREDIT SPA, Milan Stock Exchange

(d)	Additional Disruption Event(s):		In respect of each Share
	(i)	Change in Law:	Applicable
	(ii)	Failure to Deliver:	Applicable
	(iii)	Hedging Disruption:	Applicable
	(iv)	Increased Cost of Hedging:	Applicable
	(v)	Insolvency Filing:	Applicable
	(vi)	Reduced Number of Shares:	Not Applicable
(e)	Maximum Days of Disruption:		Eight Scheduled Trading Days as specified in Share Linked Condition 5 (*Definitions*)
(f)	Initial Fixing Date:		In respect of each Share, 07/09/2026
(g)	Initial Fixing Level:		In respect of AZIMUT HOLDING SPA, the Closing Share Price on the Initial Fixing Date for such Share In respect of BANCO BPM SPA, the Closing Share Price on the Initial Fixing Date for such Share In respect of BPER BANCA SPA, the Closing Share Price on the Initial Fixing Date for such Share In respect of UNICREDIT SPA, the Closing Share Price on the Initial Fixing Date for such Share
(h)	Final Fixing Date:		In respect of each Share 03/09/2029
(i)	Final Fixing Level:		In respect of AZIMUT HOLDING SPA, the Closing Share Price on the Final Fixing Date for such Share In respect of BANCO BPM SPA, the Closing Share Price on the Final Fixing Date for such Share In respect of BPER BANCA SPA, the Closing Share Price on the Final Fixing Date for such Share In respect of UNICREDIT SPA, the Closing Share Price on the Final Fixing Date for such Share

43. Participation Certificate (*Genusssscheine*) Linked Conditions: Not Applicable

44. Index Linked Conditions: Not Applicable

45.	**Depositary Receipt Linked Conditions:**	Not Applicable
46.	**Commodity Linked Conditions:**	Not Applicable
47.	**Currency Exchange Rate Linked Conditions:**	Not Applicable
48.	**Futures Contract Linked Conditions:**	Not Applicable
49.	**Fixed Rate Instrument and Derivative Instrument Linked Conditions:**	Not Applicable
50.	**ETF Linked Conditions:**	Not Applicable
51.	**Fund Linked Conditions:**	Not Applicable
52.	**Reference Rate Linked Conditions:**	Not Applicable

General Provisions

53.	**Form of Products:**	Dematerialised Securities
	- Intended to be held in a manner which would allow Eurosystem eligibility:	Yes Additionally, for Dematerialised Securities, the designation "yes" simply means that they are held in book-entry form with LuxCSD, which is an eligible securities settlement system. This does not necessarily mean that the Products will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
54.	**Prohibition of Sales to EEA Retail Investors:**	Not Applicable
55.	**Prohibition of Sales to Belgian Consumers:**	Applicable
56.	**Prohibition of Sales UK Retail Investors:**	Applicable
57.	**Business Centre(s):**	Zurich, T2

58.	**Business Day Convention:**	Following
59.	**Specified Number of Business Days:**	Eight
60.	**Other Rounding Conventions:**	Not Applicable
61.	**Calculation Agent:**	Banque Internationale à Luxembourg S.A.
62.	**Paying Agent:**	Banque Internationale à Luxembourg S.A.
63.	**Additional Agents:**	Not Applicable
64.	**Notice Website:**	www.bil.com
65.	**Name(s) and address(es) of Lead Manager:**	Banque Internationale à Luxembourg, 69, route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg
66.	**Governing Law:**	Luxembourg law

PART C - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(a)	Listing and Admission to Trading:	Application has been made/is expected to be made by the Issuer (or on its behalf) for the Products to be admitted to trading on the multilateral trading facility EuroTLX (managed by Borsa Italiana S.p.A.)
(b)	Estimate of total expenses related to admission to trading:	Not Applicable

2. RATINGS

	Ratings:	The products have not been individually rated.

3. NOTIFICATION

Not Applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Not Applicable

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(a)	Reasons for the offer:	General funding
(b)	Estimated net proceeds:	100 per cent. of the Issue Size
(c)	Estimated total expenses:	Not Applicable

6. PERFORMANCE OF UNDERLYINGS, AND OTHER INFORMATION CONCERNING THE UNDERLYINGS

Information about the past and future performance and volatility of AZIMUT HOLDING SPA can be found free of charge at www.borsaitaliana.it (but the information appearing on such website does not form part of these Final Terms).
Information about the past and future performance and volatility of BANCO BPM SPA can be found free of charge at www.borsaitaliana.it (but the information appearing on such website does not form part of these Final Terms).
Information about the past and future performance and volatility of BPER BANCA SPA can be found free of charge at www.borsaitaliana.it (but the information appearing on such website does not form part of these Final Terms).
Information about the past and future performance and volatility of UNICREDIT SPA can be found free of charge at www.borsaitaliana.it (but the information appearing on such website does not form part of these Final Terms).

7. TERMS AND CONDITIONS OF THE OFFER

7.1. Authorised Offer(s)

(a)	Public Offer:	An offer of the Products may be made, subject to the conditions set out below by the Authorised Offeror(s) (specified in (b) immediately below) other than pursuant to Article 1(4) of the Prospectus Regulation in the Public Offer Jurisdiction(s) (specified in (c) immediately below) during the Offer Period (specified in (d) immediately below) subject to the conditions set out in the Base Prospectus and in (e) immediately below
(b)	Name(s) and address(es), to the extent known to the Issuer, of the places in the various countries where the offer takes place (together the **"Authorised Offeror(s)"**):	Each financial intermediary specified in (i) and (ii) below: (i) **Specific consent**: Not Applicable; and (ii) **General consent**: Applicable: each financial intermediary which (A) is authorised to make such offers under Directive 2014/65/EU, and (B) accepts such offer by publishing on its website the Acceptance Statement.
(c)	Jurisdiction(s) where the offer may take place (together, the **"Public Offer Jurisdictions(s)"**):	Italy
(d)	Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s):	The Offer Period (as specified in 7.2(d) below)
(e)	Other conditions for use of the Base Prospectus by the Authorised Offeror(s):	Not Applicable

7.2. Other terms and conditions of the offer

(a)	Offer Price:	The Issue Price
(b)	Total amount of offer:	Up to 15’000 Certificate(s)

(c)	Conditions to which the offer is subject:	The offer of the Products is conditional on their issue. The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Products for any reason at any time on or prior to the Issue Date. The Issuer is not obliged to accept subscription applications and/or to issue subscribed Products.
(d)	Time period, including any possible amendments, during which the offer will be open and description of the application process:	An offer of the Products will be made from 08/09/2026 to, and including, 03/09/2029 (the **"Offer Period"**). The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors through a notice published on the Notice Website.
(e)	Description of the application process:	Prospective investors may apply to the Authorised Offeror to subscribe for/order Products in accordance with the arrangements existing between the Authorised Offeror and its customers relating to the subscription/order of securities generally.
(f)	Details of the minimum and/or maximum amount of application:	The minimum amount of application which can be subscribed by the relevant investors is 1 Certificate(s). There is no maximum amount of application
(g)	Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable
(h)	Details of method and time limits for paying up and delivering the Products:	Payments for the Products shall be made in accordance with the arrangements existing between the Authorised Offeror and its customers relating to the subscription/order of securities generally, as instructed by the Authorised Offeror.
(i)	Manner in and date on which results of the offer are to be made public:	Not Applicable
(j)	Whether tranche(s) have been reserved for certain countries:	Not Applicable
(k)	Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not Applicable
(l)	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable

(m)	Name(s) and address(es), legal entity identifier, domicile, legal form and country of incorporation, to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	Not Applicable

8. BENCHMARK REGULATION: Not Applicable

SUMMARY

INTRODUCTION AND WARNINGS

Warnings: The summary should be read as an introduction to the prospectus. Any decision to invest in the Products should be based on consideration of the prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translating the prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary, including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent when read together with the other parts of the prospectus or it does not provide, when read together with the other parts of the prospectus, key information in order to aid investors when considering whether to invest in the Products

You are about to purchase a product that is not simple and may be difficult to understand.

The Products: Up to 15'000 Yield Enhancement Products with European Barrier due 10/09/2029 under the Programme for the issue of Structured Notes, Certificates and Warrants (ISIN: LU3413014831) (the **"Products"** or the "**Securities**").

The Issuer: Banque Internationale à Luxembourg, société anonyme, 69, route d'Esch, L-2953 Luxembourg, Grand Duchy of Luxembourg, telephone number +352 45901. The Issuer's legal entity identifier (LEI) is: 9CZ7TVMR36CYD5TZBS50.

The Authorised Offeror(s): Each financial intermediary which is authorised to make such offers under Directive 2014/65/EU and accepts the Issuer's offer to grant consent to use the base prospectus in connection with the offer of the Products by publishing on its website a relevant statement of such acceptance.

Competent authority: The base prospectus was approved on 3 July 2026 by the Commission de Surveillance du Secteur Financier ("CSSF"), 283 route d'Arlon, L-1150 Luxembourg (Telephone number: +352 26 25 1 - 1).

KEY INFORMATION ON THE ISSUER

Who is the Issuer of the Securities?

Domicile and legal form of the Issuer, LEI, law under which the Issuer operates and country of incorporation: The Issuer is a public limited liability company (société anonyme) incorporated under Luxembourg law with its registered address at 69, route d'Esch, L-2953 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies (Registre de commerce et des sociétés, Luxembourg) under number B 6307 and the Legal Entity Identifier (LEI) is 9CZ7TVMR36CYD5TZBS50.

Issuer's principal activities: The Issuer is a credit institution authorised under Luxembourg law operating in the areas of retail banking, private banking, corporate banking and financial markets and is active in the financial centres of Grand Duchy of Luxembourg, Switzerland and China.

Major shareholders, including whether it is directly or indirectly owned or controlled and by whom: Its shareholders are Legend Holdings Corp. (which holds 89.9804 per cent. of its share capital) and the Grand Duchy of Luxembourg (which holds 9.9978 per cent of its share capital). The Board of Directors is responsible overall for the Issuer. Among its missions, the Board of Directors is responsible for setting and overseeing the overall business strategy, the overall risk strategy and policy including the risk tolerance/appetite and the "Risk Management" framework.

Key managing directors: The Chair of the Board of Directors of the Issuer is Marcel Leyers. The Executive Committee consists of the Chief Executive Officer and the Authorised Management Board members and other heads of support functions. The Chief Executive Officer of the Issuer is Jeffrey Dentzer.

Statutory auditors: The independent auditor of the Issuer is PriceWaterhouseCoopers, société cooperative with its registered office at 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg.

What is the key financial information regarding the Issuer?

Consolidated Statement of Income:
The table below sets out summary information extracted from the Issuer's audited consolidated statement of income for each of the two full years ended 31 December 2024 and 31 December 2025:

(in EUR million)	**31/12/2024**	**31/12/2025**
Net interest income (or equivalent)	476	469
Net fee and commission income	197	196
Net impairment loss on financial assets	(30)	(9)
Net trading income	2	35
Gross Operating Income	218	223
Net income	170	210

Consolidated Balance Sheet:
The table below sets out summary information extracted from the Issuer's consolidated audited statement of financial position as at 31 December 2024 and 31 December 2025:

(in EUR million)	**31/12/2024**	**31/12/2025**
Total Assets	30,744	31,282
Senior Debt	2,432	1,984
Subordinated Debt	352	537
Loans and receivables to customers	16,172	16,180
Deposits from Customers	18,762	18,740
Total Shareholders' Equity	2,448	2,777

Qualifications in audit report on historical financial information: There are no qualifications in the audit report of the Issuer on its historical financial information.

What are the key risks that are specific to the Issuer?

In purchasing the Notes, investors assume the risk that the Issuer may become insolvent or otherwise be unable to make all payments due in respect of the Notes. There is a wide range of factors which individually or together could result in the Issuer becoming unable to make all payments due. It is not possible to identify all such factors or to determine which factors are most likely to occur, as the Issuer may not be aware of all relevant factors and certain factors which it currently deems not to be material may become material as a result of the occurrence of events outside the Issuer's control. The Issuer has identified a number of factors which could materially adversely affect its business and ability to make payments due. These factors include:

- risks relating to the Issuer's activities, such as (i) credit risk, relating to the creditworthiness of the Issuer's customers and counterparties, (ii) risk of money laundering, terrorist financing and other illegal or improper activities and their impact on the Issuer and (iii) cyber security risk, relating to the Issuer's exposure to the potential of loss or harm related to technical infrastructure or the use of technology within the Issuer's organisation;
- risks relating to the Issuer's structure and funding requirements, such as (i) concentration risk, relating to the Issuer's geographical concentration and the concentration of its business and key clients and (ii) liquidity risk, relating to the Issuer's ability to meet the current and future liquidity requirements;
- risks relating to the regulatory environment and the market, such as (i) regulatory risk, relating to the impact of the current and future regulatory developments on the Issuer, (ii) market risk, relating to the risks linked to the fluctuations of market prices and (iii) infectious disease risk, relating to the impact of an outbreak of an infectious disease (such as Covid-19) on the Issuer's businesses and the markets in which it operates.

KEY INFORMATION ON THE PRODUCTS

What are the main features of the Securities?

Type and class of Securities being offered and/or admitted to trading, including security identification numbers
The Products are derivative securities in the form of certificates in dematerialised form.
The Products are relating to basket of underlyings as described below.
The Products will be cleared and settled through LuxCSD.
Security identification numbers: ISIN: LU3413014831; Swiss Security Number: 160188591; Common Code: 341301483

Currency, issue size and term of the Securities

The currency of the Products will be Euro ("**EUR**")
(the "**Specified Currency**")
The issue size is up to 15'000 Products ("**Issue Size**").

Redemption Date: 10/09/2029 This is the date on which the Products are scheduled to redeem. This date may be postponed following the postponement of a valuation date due to a disruption event.

Rights attached to the Securities

The Products will give each investor the right to receive a potential coupon amount and a return, together with certain ancillary rights such as the right to receive notice of certain determinations and events. The potential coupon amount and the return on the Products will depend on the performance of the Underlying(s).

Coupon Amount:

- If, in respect of a Coupon Observation Date, the Coupon Fixing Level of each Underlying in respect of such Coupon Observation Date is above the Coupon Trigger Level in respect of the respective Underlying on such Coupon Observation Date (such event a "**Coupon Trigger Event**"), the coupon amount payable in respect of each Product on the Coupon Payment Date falling immediately after such Coupon Observation Date will be determined in accordance with the following formula:

$$\text{Calculation Amount} \times \left[\sum_{i=n+1}^{N} \text{Coupon Rate}_i\right]$$

- Otherwise, the coupon amount payable in respect of each Product on the Coupon Payment Date falling immediately after the relevant Coupon Observation Date will be zero.

Where:

- ***Coupon Fixing Level:*** in respect of a Coupon Observation Date and each Underlying, the official closing price of such Underlying on such Coupon Observation Date.
- ***i:*** a unique integer from 1 to N, each representing a separate Coupon Payment Date.
- ***n:*** in respect of a Coupon Payment Date (the "**Relevant Coupon Payment Date**"), the number of the last Coupon Payment Date on which a coupon amount was paid (if any) preceding the Relevant Coupon Payment Date, provided that if there are no Coupon Payment Dates preceding the Relevant Coupon Payment Date, then "*n*" shall be zero.
- ***N:*** in respect of the Relevant Coupon Payment Date, the number of the current Relevant Coupon Payment Date.
- ***Coupon Rate$_i$:*** the Coupon Rate in respect of Coupon Payment Date "*i*".

i	*Coupon Observation Date(s)*	*Coupon Trigger Level(s)**	*Coupon Payment Date(s)*	*Coupon Rate*	*i*	*Coupon Observation Date(s)*	*Coupon Trigger Level(s)**	*Coupon Payment Date(s)*	*Coupon Rate*
1	05/10/2026	50.00%	12/10/2026	1.0000%	19	03/04/2028	50.00%	10/04/2028	1.0000%
2	03/11/2026	50.00%	10/11/2026	1.0000%	20	03/05/2028	50.00%	10/05/2028	1.0000%
3	03/12/2026	50.00%	10/12/2026	1.0000%	21	05/06/2028	50.00%	12/06/2028	1.0000%
4	04/01/2027	50.00%	11/01/2027	1.0000%	22	03/07/2028	50.00%	10/07/2028	1.0000%
5	03/02/2027	50.00%	10/02/2027	1.0000%	23	03/08/2028	50.00%	10/08/2028	1.0000%
6	03/03/2027	50.00%	10/03/2027	1.0000%	24	04/09/2028	50.00%	11/09/2028	1.0000%
7	05/04/2027	50.00%	12/04/2027	1.0000%	25	03/10/2028	50.00%	10/10/2028	1.0000%
8	03/05/2027	50.00%	10/05/2027	1.0000%	26	03/11/2028	50.00%	10/11/2028	1.0000%
9	03/06/2027	50.00%	10/06/2027	1.0000%	27	04/12/2028	50.00%	11/12/2028	1.0000%
10	05/07/2027	50.00%	12/07/2027	1.0000%	28	03/01/2029	50.00%	10/01/2029	1.0000%
11	03/08/2027	50.00%	10/08/2027	1.0000%	29	05/02/2029	50.00%	12/02/2029	1.0000%
12	03/09/2027	50.00%	10/09/2027	1.0000%	30	05/03/2029	50.00%	12/03/2029	1.0000%
13	04/10/2027	50.00%	11/10/2027	1.0000%	31	03/04/2029	50.00%	10/04/2029	1.0000%
14	03/11/2027	50.00%	10/11/2027	1.0000%	32	03/05/2029	50.00%	10/05/2029	1.0000%
15	03/12/2027	50.00%	10/12/2027	1.0000%	33	04/06/2029	50.00%	11/06/2029	1.0000%
16	03/01/2028	50.00%	10/01/2028	1.0000%	34	03/07/2029	50.00%	10/07/2029	1.0000%
17	03/02/2028	50.00%	10/02/2028	1.0000%	35	03/08/2029	50.00%	10/08/2029	1.0000%
18	03/03/2028	50.00%	10/03/2028	1.0000%	36	03/09/2029	50.00%	10/09/2029	1.0000%

* Levels are expressed as a percentage of the Initial Fixing Level

Autocall Redemption Amount: The Products may be terminated early based upon the performance of the Underlyings. If, in respect of an Autocall Observation Date, the Autocall Fixing Level of each Underlying is above its respective Autocall Trigger Level on such Autocall Observation Date (such event an "**Autocall Event**"), the Issuer shall redeem each Product on the Autocall Redemption Date immediately following such Autocall Observation Date at the Autocall Redemption Amount and no further amounts shall be payable in respect of such Product, provided that, any coupon amount payable on the Coupon Payment Date falling on the relevant Autocall Redemption Date shall be the final coupon amount.

Where:

- ***Autocall Fixing Level:*** in respect of an Autocall Observation Date and each Underlying, the official closing price of such Underlying on such Autocall Observation Date.
- ***Autocall Redemption Amount:*** EUR 1'000.00

i	*Autocall Observation Date(s)*	*Autocall Trigger Level(s)**	*Autocall Redemption Date(s)*	*i*	*Autocall Observation Date(s)*	*Autocall Trigger Level(s)**	*Autocall Redemption Date(s)*
1	03/12/2026	100.00%	10/12/2026	18	03/05/2028	83.00%	10/05/2028
2	04/01/2027	99.00%	11/01/2027	19	05/06/2028	82.00%	12/06/2028
3	03/02/2027	98.00%	10/02/2027	20	03/07/2028	81.00%	10/07/2028
4	03/03/2027	97.00%	10/03/2027	21	03/08/2028	80.00%	10/08/2028
5	05/04/2027	96.00%	12/04/2027	22	04/09/2028	79.00%	11/09/2028
6	03/05/2027	95.00%	10/05/2027	23	03/10/2028	78.00%	10/10/2028
7	03/06/2027	94.00%	10/06/2027	24	03/11/2028	77.00%	10/11/2028
8	05/07/2027	93.00%	12/07/2027	25	04/12/2028	76.00%	11/12/2028
9	03/08/2027	92.00%	10/08/2027	26	03/01/2029	75.00%	10/01/2029
10	03/09/2027	91.00%	10/09/2027	27	05/02/2029	75.00%	12/02/2029
11	04/10/2027	90.00%	11/10/2027	28	05/03/2029	75.00%	12/03/2029
12	03/11/2027	89.00%	10/11/2027	29	03/04/2029	75.00%	10/04/2029
13	03/12/2027	88.00%	10/12/2027	30	03/05/2029	75.00%	10/05/2029
14	03/01/2028	87.00%	10/01/2028	31	04/06/2029	75.00%	11/06/2029
15	03/02/2028	86.00%	10/02/2028	32	03/07/2029	75.00%	10/07/2029
16	03/03/2028	85.00%	10/03/2028	33	03/08/2029	75.00%	10/08/2029
17	03/04/2028	84.00%	10/04/2028				

*Levels are expressed as a percentage of the Initial Fixing Level

Redemption Amount:

Unless the Products have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Products on the Redemption Date in accordance with the following:

- If a Barrier Event has NOT occurred, the investor will receive a Cash Settlement in the Specified Currency which equals the Calculation Amount.
- If a Barrier Event has occurred, the investor will receive a Cash Settlement in the Specified Currency which equals the Calculation Amount multiplied by the Final Performance.

A Barrier Event shall be deemed to occur if at least one of the Underlyings' Final Fixing Levels is at or below the respective Barrier Level.

Where:

- ***CA or Calculation Amount:*** EUR 1'000.00
- ***Final Fixing Date:*** in respect of the Underlying(s) 03/09/2029 subject to adjustment.
- ***Final Fixing Level:*** in respect of the Final Fixing Date and each Underlying, the official closing price of such Underlying on the Final Fixing Date.
- ***Final Performance:*** in respect of an Underlying, a percentage equal to (a) the Final Fixing Level of the Underlying with the lowest Underlying Performance divided by (b) the Initial Fixing Level of the Underlying with the lowest Underlying Performance.
- ***Initial Fixing Date:*** in respect of the Underlying(s), 07/09/2026, subject to adjustment.
- ***Underlying Performance:*** in respect of an Underlying, the percentage equal to (a) the Final Fixing Level of such Underlying *divided by* (b) the Initial Fixing Level of such Underlying.

i	*Underlying (s)*	*Exchange*	*ISIN*	*Bloomberg Ticker*	*Initial Fixing Level (100.00%)*	*Barrier Level (50.00%)**	*Autocall Trigger Level(s) (100.00% 99.00% 98.00% 97.00% 96.00% 95.00% 94.00% 93.00% 92.00% 91.00% 90.00% 89.00% 88.00% 87.00% 86.00% 85.00% 84.00% 83.00% 82.00% 81.00% 80.00% 79.00% 78.00% 77.00% 76.00% 75.00%)**	*Coupon Trigger Level (50.00%)**
1	AZIMUT HOLDING SPA	Milan Stock Exchange	IT0003261697	AZM IM	EUR 38.7900	EUR 19.3950	EUR 38.7900/ EUR 38.4021/ EUR 38.0142/ EUR 37.6263/ EUR 37.2384/ EUR 36.8505/ EUR 36.4626/ EUR 36.0747/ EUR 35.6868/ EUR 35.2989/	EUR 19.3950

							EUR 34.9110/ EUR 34.5231/ EUR 34.1352/ EUR 33.7473/ EUR 33.3594/ EUR 32.9715/ EUR 32.5836/ EUR 32.1957/ EUR 31.8078/ EUR 31.4199/ EUR 31.0320/ EUR 30.6441/ EUR 30.2562/ EUR 29.8683/ EUR 29.4804/ EUR 29.0925	
2	BANCO BPM SPA	Milan Stock Exchange	IT0005218380	BAMI IM	EUR 16.1500	EUR 8.0750	EUR 16.1500/ EUR 15.9885/ EUR 15.8270/ EUR 15.6655/ EUR 15.5040/ EUR 15.3425/ EUR 15.1810/ EUR 15.0195/ EUR 14.8580/ EUR 14.6965/ EUR 14.5350/ EUR 14.3735/ EUR 14.2120/ EUR 14.0505/ EUR 13.8890/ EUR 13.7275/ EUR 13.5660/ EUR 13.4045/ EUR 13.2430/ EUR 13.0815/ EUR 12.9200/ EUR 12.7585/ EUR 12.5970/ EUR 12.4355/ EUR 12.2740/ EUR 12.1125	EUR 8.0750
3	BPER BANCA SPA	Milan Stock Exchange	IT0000066123	BPE IM	EUR 14.3180	EUR 7.1590	EUR 14.3180/ EUR 14.1748/ EUR 14.0316/ EUR 13.8885/ EUR 13.7453/ EUR 13.6021/ EUR 13.4589/ EUR 13.3157/ EUR 13.1726/ EUR 13.0294/ EUR 12.8862/ EUR 12.7430/ EUR 12.5998/ EUR 12.4567/ EUR 12.3135/ EUR 12.1703/ EUR 12.0271/ EUR 11.8839/ EUR 11.7408/ EUR 11.5976/ EUR 11.4544/ EUR 11.3112/ EUR 11.1680/ EUR 11.0249/ EUR 10.8817/ EUR 10.7385	EUR 7.1590
4	UNICREDIT SPA	Milan Stock Exchange	IT0005239360	UCG IM	EUR 84.1500	EUR 42.0750	EUR 84.1500/ EUR 83.3085/ EUR 82.4670/ EUR 81.6255/ EUR 80.7840/ EUR 79.9425/ EUR 79.1010/ EUR 78.2595/ EUR 77.4180/ EUR 76.5765/ EUR 75.7350/ EUR 74.8935/ EUR 74.0520/ EUR 73.2105/ EUR 72.3690/ EUR 71.5275/ EUR 70.6860/ EUR 69.8445/ EUR 69.0030/ EUR 68.1615/ EUR 67.3200/ EUR 66.4785/ EUR 65.6370/ EUR 64.7955/ EUR 63.9540/ EUR 63.1125	EUR 42.0750

*levels are expressed as a percentage of the Initial Fixing Level

Governing law: The Products will be governed by Luxembourg law and the rights thereunder will be construed accordingly.

Status of the Products: The Products constitute direct, unsecured and unsubordinated general obligations of the Issuer and rank equally among themselves and with all other direct unsecured and unsubordinated general obligations of the Issuer. The Products do not evidence deposits of the Issuer. The Products are not insured or guaranteed by any government or government agency.

Description of restrictions on free transferability of the Securities

The Products are offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act and must comply with applicable transfer restrictions with respect to the United States.

No offers, sales, resales or deliveries of the Products may be made in or from any jurisdiction and/or to any individual or entity except in circumstances which will result in compliance with any applicable laws and regulations and which will not impose any obligation on the Issuer and/or Banque Internationale à Luxembourg (the "Lead Manager").

Subject to the above, the Products will be freely transferable.

Where will the Securities be traded?

Application is expected to be made by the Issuer (or on its behalf) for the Products to be admitted to trading on the multilateral trading facility EuroTLX (managed by Borsa Italiana S.p.A.) with effect from (on or around) the Issue Date.

The Issuer and the Lead Manager do not assume any legal obligation in respect of the realisation of admission to trading as of any particular date or the maintenance of any admission to trading that is realised.

What are the key risks that are specific to the Securities?

The Products are subject to the following key risks:

- ***Investors in the Products may lose up to the entire value of their investment in the Products, depending on the performance of the Underlying(s).***
- ***Risks relating to certain features of the Products***:
  - Investors will be exposed to the performance of the underlying which has the worst performance, rather than the basket as a whole. This means that, regardless of how the other Underlyings perform, if the worst performing underlying in the basket fails to meet a relevant threshold or barrier for the payment of any interest or for the calculation of any redemption amount, investors might receive no return on their initial investment and they could lose some or all of their investment.
  - The coupon amount will only be paid if the level, price or other applicable value of the Underlying(s) on the relevant valuation date(s) either reaches or crosses one or more specific barrier(s). It is possible that such level, price or other applicable value of the Underlying(s) on the relevant valuation date(s) will not either reach or cross the barrier(s) (as applicable), and therefore, no coupon will be payable on the relevant coupon payment date. This means that the amount of coupon payable to an investor over the term of the Products will vary and may be zero.
  - The payment of coupon amount will be conditional on the value or performance of the Underlying(s). The coupon amount payable will be zero on a coupon payment date if the Underlying(s) do not perform in accordance with the terms of the Products although such payment will be deferred to the next coupon payment date. If the Underlying(s) meet the performance criteria, the coupon payable will be an amount for the current coupon payment date plus any amounts deferred from previous coupon payment dates where coupon was not paid. Investors will not be paid any coupon or other allowance for the deferred payments of coupon and it is possible that the Underlying(s) never meet the performance criteria, meaning that investors will not receive any coupon at all for the lifetime of the Products.
- ***Risks relating to the Underlying(s)***:
  - Past performance of the Underlying(s) is not indicative of future performance, and performance may be subject to unpredictable change over time;
  - Investors will not have any legal or beneficial rights of ownership in the Underlyings, and no claim against the share issuer or any other third party in relation to the Underlyings; such parties have no obligation to act in investors' interests.
  - The performance of the Underlying(s) cannot be predicted and is determined by macroeconomic factors which may adversely affect the performance of the Underlying(s) and the value and return on the Products. The share issuer may not act in the interests of investors in the Products and any of these actions could adversely affect the value and return on the Products. Investors in the Products will not have any voting rights or rights to dividends or other amounts or rights in respect of the Underlying(s).
- ***No or limited liquidity:*** The Products may have no liquidity or the market for such Products may be limited and this may adversely impact their value or the ability of the Investor to dispose of them.
- ***Secondary market price:*** The market price of the Products prior to maturity may be significantly lower than their original purchase price. Consequently, if you sell your Products before their scheduled maturity (assuming you are able to), you may lose some of your original investment.
- ***Early redemption:*** The Products may be redeemed prior to their scheduled maturity in certain extraordinary circumstances and if an Autocall Event occurs. In such case, investors may only be able to reinvest the proceeds on less favourable market terms compared to when the Products were purchased.

KEY INFORMATION ON THE OFFER OF PRODUCTS TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in this Security?

Terms and conditions of the offer

Issue Date: 10/09/2026

The issue price on the Issue Date: EUR 1’000.00 (no distribution fees)

The Products are offered for subscription in Italy during the period from (and including) 08/09/2026 to (and including) the Final Fixing Date.

The Products are offered subject to the following conditions:

- The offer of the Products is conditional on their issue.
- The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Products for any reason at any time on or prior to the Issue Date.
- The Issuer is not obliged to accept subscription applications and/or to issue subscribed Products.

Description of the application process: Prospective investors may apply to the Authorised Offeror(s) to subscribe for/order Products in accordance with the arrangements existing between the Authorised Offeror(s) and its customers relating to the subscription/order of securities generally.

Details of the minimum and/or maximum amount of application: The minimum amount of application which can be subscribed by the relevant investor is 1 Product. There is no maximum amount of application. Details of method and time limits for paying up and delivering the Products: Payments for the Products shall be made in accordance with the arrangements existing between the

Authorised Offeror(s) and its customers relating to the subscription/order of securities generally, as instructed by the Authorised Offeror(s).

Estimated expenses or taxes charged to investor by issuer/offeror
Information about expenses additional to the Issue Price or the purchase price can be obtained from the relevant distributor. There are no estimated expenses or taxes charged to the investor by the Issuer.

Who is the offeror and/or the person asking for admission to trading?

The Authorised Offeror(s) of the Products shall be each financial intermediary which is authorised to make such offers under Directive 2014/65/EU and accepts the Issuer's offer to grant consent to use the Base Prospectus in connection with the offer of the Products by publishing on its website a relevant statement of such acceptance.

Why is the Prospectus being produced?

Use and estimated net amount of proceeds
The proceeds from the sale of the Products are used for hedging the payment obligations arising from the issue of the Products and for the purposes of the Issuer's ordinary business activities.
The estimated net proceeds are 100 per cent. of the Issue Size.

Underwriting agreement on a firm commitment basis: The offer of the Products is not subject to an underwriting agreement on a firm commitment basis.

Description of the most material conflicts of interest pertaining to the offer or the admission to trading
The BIL Group or any third party appointed by it deal in and hold interests in the Underlying(s) or in components of the Underlying(s) or in options or futures contracts relating to the Underlying(s) or components thereof in their normal course of business and from time to time may participate in transactions connected to the Products for their own account or on behalf of others. Furthermore, companies in the BIL Group or any third party appointed by it may exercise another function in relation to the Underlying(s) or components thereof, such as issuing agent, calculation agent, paying agent and/or administrative agent. Companies in the BIL Group or any third party appointed by it can also receive non-public information regarding the Underlying(s) or components of the Underlying(s), but are not obliged to pass such information on to the investors.
The selling price of the Products, where appropriate in addition to fixed issue surcharges, management fees, performance fees or other fees, may contain surcharges on the initial mathematical 'fair' value of the Products (the "**margin**"). This margin will be determined by the Issuer in its reasonable discretion and can differ from surcharges that other issuers impose on comparable products. This margin covers, among other things, the costs of structuring, market making and settlement of the Products and also includes the expected profit for the Issuer.

NOTA DI SINTESI

INTRODUZIONE E AVVERTENZE

Avvertenze: La presente nota di sintesi deve essere letta come un'introduzione al prospetto. Qualsiasi decisione di investire nei Prodotti dovrebbe basarsi sull'esame del prospetto completo da parte dell'investitore. In determinate circostanze, l'investitore potrebbe incorrere in una perdita totale o parziale del capitale investito. Qualora sia proposto un ricorso dinanzi all'organo giurisdizionale in merito alle informazioni contenute nel prospetto, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale, a sostenere le spese di traduzione del prospetto prima dell'inizio del procedimento. La responsabilità civile incombe solo alle persone che hanno presentato la nota di sintesi, comprese le sue eventuali traduzioni, ma soltanto se tale nota risulti fuorviante, imprecisa o incoerente se letta insieme con le altre parti del prospetto o non offra, se letta insieme con le altre parti del prospetto, le informazioni fondamentali per aiutare gli investitori al momento di valutare l'opportunità di investire nei Prodotti.
State per acquistare un prodotto che non è semplice e può essere di difficile comprensione.

I Prodotti: Fino a 15'000 Prodotti Yield Enhancement con Barriera Europea con scadenza 10.09.2029 nell'ambito del Programma per l'emissione di Titoli Strutturati, Certificati e Warrant (ISIN: LU3413014831) (i **"Prodotti"** o i "**Titoli**").

L'Emittente: Banque Internationale à Luxembourg, société anonyme, 69, route d'Esch, L-2953 Lussemburgo, Granducato di Lussemburgo, numero di telefono +352 45901. L'identificativo della persona giuridica (LEI) dell'Emittente è: 9CZ7TVMR36CYD5TZBS50.

Il o gli Offerenti Autorizzati: Ogni intermediario finanziario che sia autorizzato ad effettuare tali offerte ai sensi della Direttiva 2014/65/UE e accetti l'offerta dell'Emittente di consentire l'utilizzo del prospetto di base con riferimento all'offerta dei Prodotti pubblicando sul proprio sito web una dichiarazione di tale accettazione.

Autorità competente: Il prospetto di base è stato approvato il 3 luglio 2026 dalla Commission de Surveillance du Secteur Financier ("CSSF"), 283 route d'Arlon, L-1150 Lussemburgo (numero di telefono: +352 26 25 1 - 1).

INFORMAZIONI FONDAMENTALI CONCERNENTI L'EMITTENTE

Chi è l'Emittente dei Titoli?

Domicilio e forma giuridica dell'Emittente, identificativo della persona giuridica (LEI), ordinamento in base al quale l'Emittente opera e paese in cui ha sede: L'Emittente è una società per azioni (société anonyme) costituita ai sensi della legge del Lussemburgo con sede legale in 69, route d'Esch, L-2953 Lussemburgo, Granducato di Lussemburgo, e registrata presso il Registro del Commercio e delle Imprese del Lussemburgo (Registre de commerce et des sociétés, Luxembourg) al numero B 6307, avente identificativo della persona giuridica (LEI) 9CZ7TVMR36CYD5TZBS50.

Attività principali dell'Emittente: L'Emittente è un istituto di credito autorizzato ai sensi della legge lussemburghese a operare nelle aree retail banking, private banking, corporate banking e mercati finanziari ed attivo nei centri finanziari del Granducato di Lussemburgo, della Svizzera e della Cina.

Maggiori azionisti, compreso se è direttamente o indirettamente posseduto o controllato e da quali soggetti: I suoi azionisti sono Legend Holdings Corp. (che detiene l'89,9804% del capitale azionario) e il Granducato di Lussemburgo (che detiene il 9,9978% del capitale azionario). Il Consiglio di Amministrazione è responsabile in via generale per l'Emittente. Nelle mansioni del Consiglio di Amministrazione rientrano la responsabilità di fissare e monitorare la strategia aziendale generale, la strategia e la policy generale sui rischi, inclusi la propensione e la tolleranza al rischio, e la struttura della "Gestione del Rischio".

Principali amministratori delegati: Il Presidente del Consiglio di Amministrazione dell'Emittente è Marcel Leyers. Il Comitato Esecutivo è composto dall'Amministratore Delegato, dai membri del Consiglio di Gestione Autorizzato e da altri responsabili delle funzioni di supporto. L'Amministratore Delegato dell'Emittente è Jeffrey Dentzer.

Revisori Legali: Il revisore indipendente dell'Emittente è PriceWaterhouseCoopers, société cooperative con sede legale in 2, rue Gerhard Mercator, L-2182 Lussemburgo, Granducato di Lussemburgo.

Quali sono le informazioni finanziarie fondamentali relative all'Emittente?

Conto economico consolidato:
La tabella sottostante espone un riassunto delle informazioni estratte dal conto economico consolidato e revisionato dell'Emittente per ciascuno degli esercizi interi che si sono conclusi il 31 dicembre 2024 e il 31 dicembre 2025:

(in milioni di EUR)	**31/12/2024**	**31/12/2025**
Ricavi netti da interessi (o valore equivalente)	476	469
Ricavi netti da commissioni e compensi	197	196
Perdita netta di valore sulle attività finanziarie	(30)	(9)
Ricavi commerciali netti	2	35
Ricavi operativi lordi	218	223
Ricavi netti	170	210

Stato patrimoniale consolidato:
La tabella sottostante espone un riassunto delle informazioni estratte dal rendiconto revisionato sulla situazione finanziaria consolidata dell'Emittente al 31 dicembre 2024 e al 31 dicembre 2025:

(in milioni di EUR)	**31/12/2024**	**31/12/2025**
Attività totali	30,744	31,282
Debiti di primo rango (senior)	2,432	1,984
Debiti subordinati	352	537
Finanziamenti e crediti di clienti	16,172	16,180
Depositi di clienti	18,762	18,740
Patrimonio netto totale	2,448	2,777

Rilievi contenuti nella relazione di revisione sulle informazioni finanziarie storiche: Non sono presenti rilievi nella relazione di revisione relativi alle informazioni finanziarie degli esercizi passati dell'Emittente.

Quali sono i principali rischi specifici dell'Emittente?

Con l'acquisto delle Notes, gli investitori assumono il rischio che l'Emittente possa diventare insolvente o altrimenti non essere in grado di effettuare tutti i pagamenti dovuti relativi alle Notes. Esiste un'ampia gamma di fattori che, singolarmente o nel loro complesso, potrebbero determinare l'incapacità dell'Emittente di fare fronte a tutti i pagamenti dovuti. Non è possibile identificare la totalità di tali fattori o determinare quali di essi potrebbero accadere con maggiore probabilità poiché l'Emittente potrebbe non essere consapevole di tutti i fattori pertinenti e taluni fattori che attualmente non si ritengono essere significativi potrebbero divenirlo a seguito dell'accadimento di eventi al di fuori del controllo dell'Emittente stesso. L'Emittente ha identificato diversi fattori che potrebbero avere effetti avversi importanti sulla sua attività e sulla capacità di fare i pagamenti dovuti. Tra questi fattori sono compresi:

- rischi inerenti alle attività dell'Emittente, quali (i) rischio di credito, relativo al merito di credito dei clienti e delle controparti dell'Emittente, (ii) rischio di riciclaggio di denaro, finanziamento del terrorismo o altre attività illecite, nonché il relativo impatto sull'Emittente, e (iii) rischio di sicurezza informatica, relativo all'esposizione dell'Emittente a potenziali perdite o danni correlati all'infrastruttura tecnica o all'uso di tecnologie all'interno della sua organizzazione;
- rischi inerenti alla struttura e alle necessità di finanziamento dell'Emittente, quali (i) rischio di concentrazione, relativo alla concentrazione geografica dell'Emittente e alla concentrazione delle sue attività e dei clienti principali e (ii) rischio di liquidità, relativo alla capacità dell'Emittente di soddisfare le sue necessità presenti e future di liquidità;
- rischi inerenti all'ambiente regolamentare e al mercato, quali (i) rischio regolamentare, relativo all'impatto degli sviluppi regolamentari presenti e futuri sull'Emittente, (ii) rischio di mercato, relativo ai rischi collegati alle fluttuazioni dei prezzi di mercato e (iii) rischio di malattie infettive, relativo all'impatto di un'epidemia di una malattia infettiva (quale il Covid-19) sull'attività dell'Emittente e sui mercati nei quali opera.

INFORMAZIONI FONDAMENTALI SUI PRODOTTI

Quali sono le principali caratteristiche dei Titoli?

Tipologia e classe dei Titoli offerti e/o ammessi alla negoziazione, compresi i codici d'identificazione dei titoli
I Prodotti sono strumenti derivati nella forma di certificati in forma non certificata.
I Prodotti sono relativi ad un paniere di sottostanti come di seguito descritto.
I Prodotti saranno liquidati e regolati tramite LuxCSD.
Codici di identificazione dei titoli: ISIN: LU3413014831; Codice titoli svizzero: 160188591; Codice Comune: 341301483

Valuta, ammontare dell'emissione e durata dei Titoli

La valuta dei Prodotti sarà Euro ("**EUR**")
(la "**Valuta di Regolamento**")
L'ammontare dell'emissione è fino a 15'000 Prodotti ("**Ammontare dell'Emissione**").
Data di Rimborso: 10.09.2029 Questa è la data in cui è previsto il rimborso dei Prodotti. Tale data può essere posticipata a seguito del rinvio di una data di valutazione a causa di un evento di turbativa.

Diritti connessi ai Titoli

I Prodotti daranno a ciascun investitore il diritto di ricevere un importo della cedola potenziale e un rendimento, insieme ad alcuni diritti accessori, quali il diritto di ricevere la notifica di alcune determinazioni ed eventi. L'importo della cedola potenziale e il rendimento dei Prodotti dipenderanno dall'andamento del/i Sottostante/i.

Importo della Cedola:

- Se, con riferimento ad una Data di Osservazione della Cedola, il Livello di Fixing della Cedola di ciascun Sottostante con riferimento a tale Data di Osservazione della Cedola è maggiore al Livello Trigger della Cedola con riferimento al rispettivo Sottostante in tale Data di Osservazione della Cedola (tale evento un "**Evento di Attivazione della Cedola**"), l'importo della cedola pagabile con riferimento a ciascun Prodotto alla Data di Pagamento della Cedola che cade immediatamente dopo tale Data di Osservazione della Cedola sarà determinato in base alla seguente formula:

$$\text{Importo di calcolo} \times \left[\sum_{i=n+1}^{N} \text{Tasso della Cedola}_i\right]$$

- In caso contrario, l'importo della cedola pagabile per ciascun Prodotto alla Data di Pagamento della Cedola che cade immediatamente dopo la relativa Data di Osservazione della Cedola sarà pari a zero.

Dove:

- ***Livello di Fixing della Cedola:*** con riferimento ad una Data di Osservazione della Cedola e a ciascun Sottostante, il prezzo ufficiale di chiusura di tale Sottostante in tale Data di Osservazione della Cedola.
- ***i:*** i: un numero intero unico da 1 a N, ognuno dei quali rappresenta una separata Data di Pagamento della Cedola.
- ***n:*** con riferimento ad una Data di Pagamento della Cedola (la "**Data di Pagamento della Cedola Rilevante**"), il numero dell'ultima Data di Pagamento della Cedola in cui è stato pagato un (eventuale) importo della cedola precedente alla Data di Pagamento della Cedola Rilevante, fermo restando che, in assenza di una Data di Pagamento della Cedola precedente alla Data di Pagamento della Cedola Rilevante, allora "*n*" sarà pari a zero.
- ***N:*** con riferimento alla Data di Pagamento della Cedola Rilevante, il numero della attuale Data di Pagamento della Cedola Rilevante.
- ***Tasso della Cedola:*** il Tasso della Cedola con riferimento alla Data di Pagamento della Cedola "*i*".

i	*Date di Osservazione della Cedola*	*Livello di Attivazione della Cedola**	*Date di Pagamento della Cedola*	*Tasso della Cedola*	*i*	*Date di Osservazione della Cedola*	*Livello di Attivazione della Cedola**	*Date di Pagamento della Cedola*	*Tasso della Cedola*
1	05.10.2026	50.00%	12.10.2026	1.0000%	19	03.04.2028	50.00%	10.04.2028	1.0000%
2	03.11.2026	50.00%	10.11.2026	1.0000%	20	03.05.2028	50.00%	10.05.2028	1.0000%
3	03.12.2026	50.00%	10.12.2026	1.0000%	21	05.06.2028	50.00%	12.06.2028	1.0000%
4	04.01.2027	50.00%	11.01.2027	1.0000%	22	03.07.2028	50.00%	10.07.2028	1.0000%
5	03.02.2027	50.00%	10.02.2027	1.0000%	23	03.08.2028	50.00%	10.08.2028	1.0000%
6	03.03.2027	50.00%	10.03.2027	1.0000%	24	04.09.2028	50.00%	11.09.2028	1.0000%
7	05.04.2027	50.00%	12.04.2027	1.0000%	25	03.10.2028	50.00%	10.10.2028	1.0000%
8	03.05.2027	50.00%	10.05.2027	1.0000%	26	03.11.2028	50.00%	10.11.2028	1.0000%
9	03.06.2027	50.00%	10.06.2027	1.0000%	27	04.12.2028	50.00%	11.12.2028	1.0000%
10	05.07.2027	50.00%	12.07.2027	1.0000%	28	03.01.2029	50.00%	10.01.2029	1.0000%
11	03.08.2027	50.00%	10.08.2027	1.0000%	29	05.02.2029	50.00%	12.02.2029	1.0000%
12	03.09.2027	50.00%	10.09.2027	1.0000%	30	05.03.2029	50.00%	12.03.2029	1.0000%
13	04.10.2027	50.00%	11.10.2027	1.0000%	31	03.04.2029	50.00%	10.04.2029	1.0000%
14	03.11.2027	50.00%	10.11.2027	1.0000%	32	03.05.2029	50.00%	10.05.2029	1.0000%
15	03.12.2027	50.00%	10.12.2027	1.0000%	33	04.06.2029	50.00%	11.06.2029	1.0000%
16	03.01.2028	50.00%	10.01.2028	1.0000%	34	03.07.2029	50.00%	10.07.2029	1.0000%

17	03.02.2028	50.00%	10.02.2028	1.0000%	35	03.08.2029	50.00%	10.08.2029	1.0000%
18	03.03.2028	50.00%	10.03.2028	1.0000%	36	03.09.2029	50.00%	10.09.2029	1.0000%

* I livelli sono espressi in termini percentuali del Livello di Fixing Iniziale

Importo di Rimborso Autocall: I Prodotti possono essere estinti anticipatamente in base alla performance dei Sottostanti. Se, con riferimento ad una Data di Osservazione Autocall, il Livello di Fixing Autocall di ciascun Sottostante è maggiore al suo rispettivo Livello di Attivazione Autocall (Autocall Trigger Level) in tale Data di Osservazione Autocall (tale evento un "**Evento Autocall**")(Autocall Event), l'Emittente rimborserà ogni Prodotto alla Data di Rimborso Autocall immediatamente successiva a tale Data di Osservazione Autocall all'Importo di Rimborso Autocall e nessun ulteriore importo sarà pagabile con riferimento a tale Prodotto, a condizione che, qualsiasi importo della cedola pagabile alla Data di Pagamento della Cedola che cade alla relativa Data di Rimborso Autocall sia l'importo della cedola finale.

Dove:

- ***Livello di Fixing Autocall:*** rispetto ad una Data di Osservazione Autocall e a ciascun Sottostante, il prezzo ufficiale di chiusura di tale Sottostante in tale Data di Osservazione Autocall.
- ***Importo di Rimborso Autocall:*** EUR 1'000.00

i	*Date di Osservazione Autocall*	*Livello di Attivazione Autocall**	*Date di Rimborso Autocall*	*i*	*Date di Osservazione Autocall*	*Livello di Attivazione Autocall**	*Date di Rimborso Autocall*
1	03.12.2026	100.00%	10.12.2026	18	03.05.2028	83.00%	10.05.2028
2	04.01.2027	99.00%	11.01.2027	19	05.06.2028	82.00%	12.06.2028
3	03.02.2027	98.00%	10.02.2027	20	03.07.2028	81.00%	10.07.2028
4	03.03.2027	97.00%	10.03.2027	21	03.08.2028	80.00%	10.08.2028
5	05.04.2027	96.00%	12.04.2027	22	04.09.2028	79.00%	11.09.2028
6	03.05.2027	95.00%	10.05.2027	23	03.10.2028	78.00%	10.10.2028
7	03.06.2027	94.00%	10.06.2027	24	03.11.2028	77.00%	10.11.2028
8	05.07.2027	93.00%	12.07.2027	25	04.12.2028	76.00%	11.12.2028
9	03.08.2027	92.00%	10.08.2027	26	03.01.2029	75.00%	10.01.2029
10	03.09.2027	91.00%	10.09.2027	27	05.02.2029	75.00%	12.02.2029
11	04.10.2027	90.00%	11.10.2027	28	05.03.2029	75.00%	12.03.2029
12	03.11.2027	89.00%	10.11.2027	29	03.04.2029	75.00%	10.04.2029
13	03.12.2027	88.00%	10.12.2027	30	03.05.2029	75.00%	10.05.2029
14	03.01.2028	87.00%	10.01.2028	31	04.06.2029	75.00%	11.06.2029
15	03.02.2028	86.00%	10.02.2028	32	03.07.2029	75.00%	10.07.2029
16	03.03.2028	85.00%	10.03.2028	33	03.08.2029	75.00%	10.08.2029
17	03.04.2028	84.00%	10.04.2028				

*I livelli sono espressi in termini percentuali del Livello di Fixing Iniziale

Importo di Rimborso:

A meno che i Prodotti non siano stati precedentemente rimborsati o acquistati e cancellati, l'Emittente rimborserà i Prodotti alla Data di Rimborso in conformità a quanto segue:

- Se l'Evento Barriera NON si è verificato l'Investitore riceverà un Regolamento in Contanti nella Valuta di Regolamento pari all'Importo di Calcolo.
- Se l'Evento Barriera si è verificato, l'investitore riceverà un Regolamento in Contanti nella Valuta di Regolamento pari all'Importo di Calcolo moltiplicato per la Performance Finale.

Un Evento Barriera si considera verificato se il Livello di Fixing Finale di almeno un Sottostante è pari o inferiore al rispettivo Livello Barriera.

Dove:

- ***IC o Importo di Calcolo:*** EUR 1'000.00
- ***Data di Fixing Finale:*** con riferimento al Sottostante/i 03.09.2029 soggetta a rettifica.
- ***Livello di Fixing Finale:*** con riferimento alla Data di Fixing Finale e a ciascun Sottostante, il prezzo ufficiale di chiusura di tale Sottostante alla Data di Fixing Finale.

- ***Performance Finale:*** con riferimento ad un Sottostante, una percentuale pari a (a) il Livello di Fixing Finale del Sottostante con la minore Performance del Sottostante *diviso* per (b) il Livello di Fixing Iniziale del Sottostante con la minore Performance del Sottostante.
- ***Data di Fixing Iniziale:*** con riferimento al Sottostante/i, 07.09.2026, soggetta a rettifica.
- ***Performance del Sottostante:*** con riferimento ad un Sottostante, la percentuale pari a (a) il Livello di Fixing Finale di tale Sottostante *diviso per* (b) il Livello di Fixing Iniziale di tale Sottostante.

i	*Sottostante/i*	*Borsa di Riferimento*	*ISIN*	*Ticker Bloomberg*	*Livello di Fixing Iniziale*	*Livello Barriera (50.00%)**	*Autocall Trigger Level (Livello di Attivazione Autocall) (100.00% 99.00% 98.00% 97.00% 96.00% 95.00% 94.00% 93.00% 92.00% 91.00% 90.00% 89.00% 88.00% 87.00% 86.00% 85.00% 84.00% 83.00% 82.00% 81.00% 80.00% 79.00% 78.00% 77.00% 76.00% 75.00%)**	*Coupon Trigger Level (Livello di Attivazione della Cedola) (50.00%)**
1	AZIMUT HOLDING SPA	Milan Stock Exchange	IT0003261697	AZM IM	EUR 38.7900	EUR 19.3950	EUR 38.7900/ EUR 38.4021/ EUR 38.0142/ EUR 37.6263/ EUR 37.2384/ EUR 36.8505/ EUR 36.4626/ EUR 36.0747/ EUR 35.6868/ EUR 35.2989/ EUR 34.9110/ EUR 34.5231/ EUR 34.1352/ EUR 33.7473/ EUR 33.3594/ EUR 32.9715/ EUR 32.5836/ EUR 32.1957/ EUR 31.8078/ EUR 31.4199/ EUR 31.0320/ EUR 30.6441/ EUR 30.2562/ EUR 29.8683/ EUR 29.4804/ EUR 29.0925	EUR 19.3950
2	BANCO BPM SPA	Milan Stock Exchange	IT0005218380	BAMI IM	EUR 16.1500	EUR 8.0750	EUR 16.1500/ EUR 15.9885/ EUR 15.8270/ EUR 15.6655/ EUR 15.5040/ EUR 15.3425/ EUR 15.1810/ EUR 15.0195/ EUR 14.8580/ EUR 14.6965/ EUR 14.5350/ EUR 14.3735/ EUR 14.2120/ EUR 14.0505/ EUR 13.8890/ EUR 13.7275/ EUR 13.5660/ EUR 13.4045/ EUR 13.2430/ EUR 13.0815/ EUR 12.9200/ EUR 12.7585/ EUR 12.5970/ EUR 12.4355/ EUR 12.2740/ EUR 12.1125	EUR 8.0750
3	BPER BANCA SPA	Milan Stock Exchange	IT0000066123	BPE IM	EUR 14.3180	EUR 7.1590	EUR 14.3180/ EUR 14.1748/ EUR 14.0316/ EUR 13.8885/ EUR 13.7453/ EUR 13.6021/ EUR 13.4589/ EUR 13.3157/ EUR 13.1726/ EUR 13.0294/ EUR 12.8862/ EUR 12.7430/ EUR 12.5998/ EUR 12.4567/ EUR 12.3135/ EUR 12.1703/ EUR 12.0271/ EUR 11.8839/ EUR 11.7408/ EUR 11.5976/ EUR 11.4544/ EUR 11.3112/ EUR 11.1680/ EUR 11.0249/ EUR 10.8817/ EUR 10.7385	EUR 7.1590
4	UNICREDIT SPA	Milan Stock Exchange	IT0005239360	UCG IM	EUR 84.1500	EUR 42.0750	EUR 84.1500/ EUR 83.3085/ EUR 82.4670/ EUR 81.6255/ EUR 80.7840/ EUR 79.9425/ EUR 79.1010/ EUR 78.2595/ EUR 77.4180/ EUR 76.5765/ EUR 75.7350/ EUR 74.8935/ EUR 74.0520/ EUR 73.2105/ EUR 72.3690/ EUR 71.5275/ EUR 70.6860/ EUR 69.8445/ EUR 69.0030/ EUR 68.1615/ EUR 67.3200/ EUR 66.4785/ EUR 65.6370/ EUR 64.7955/ EUR 63.9540/ EUR 63.1125	EUR 42.0750

*I livelli sono espressi in termini percentuali del Livello di Fixing Iniziale

Legge applicabile: I Prodotti saranno disciplinati dalla legge lussemburghese e i relativi diritti saranno interpretati di conseguenza.

Status dei Prodotti: I Prodotti costituiscono obbligazioni generali dirette, non garantite e non subordinate dell'Emittente e sono di pari grado tra loro e con tutte le altre obbligazioni generali dirette, non garantite e non subordinate dell'Emittente. I Prodotti non sono prova di depositi dell'Emittente. I Prodotti non sono assicurati o garantiti de alcun governo o agenzia governativa.

Descrizione delle restrizioni alla libera trasferibilità dei Titoli

I Prodotti sono offerti e venduti al di fuori degli Stati Uniti a soggetti non statunitensi in base alla Regulation S ai sensi del Securities Act e devono rispettare le limitazioni al trasferimento applicabili con riferimento agli Stati Uniti.

Nessuna offerta, vendita, rivendita o consegna dei Prodotti può essere effettuata in o da qualsiasi giurisdizione e/o a qualsiasi individuo o entità se non in circostanze che risultino conformi alle leggi e ai regolamenti applicabili tali da non imporre alcun obbligo all'Emittente e/o Banque Internationale à Luxembourg (il "Lead Manager").

Fatto salvo quanto sopra, i Prodotti saranno liberamente trasferibili.

Dove saranno negoziati i Titoli?

Si prevede che venga presentata da parte dell'Emittente (o per suo conto) domanda di ammissione alla negoziazione dei Prodotti sul sistema multilaterale di negoziazione EuroTLX (gestito da Borsa Italiana S.p.A.) con effetto a partire da (alla o intorno alla) la Data di Emissione.
L'Emittente e il Lead Manager non si assumono alcun obbligo legale con riferimento all'ottenimento della ammissione alla negoziazione a partire da una qualsiasi determinata data o al mantenimento di qualsiasi ammissione alla negoziazione realizzata.

Quali sono i principali rischi specifici dei Titoli?

I Prodotti sono soggetti ai seguenti rischi principali:

- ***Gli investitori nei Prodotti possono perdere fino all'intero valore del loro investimento nei Prodotti, a seconda della performance del/i Sottostante/i.***
- ***Rischi relativi a determinate caratteristiche dei Prodotti***:
  - Gli investitori saranno esposti all'andamento del sottostante che ha la peggiore performance, piuttosto che al paniere nel suo complesso. Ciò significa che, indipendentemente dall'andamento degli altri Sottostanti, se il sottostante con la performance peggiore del paniere non raggiunge una soglia o una barriera rilevante per il pagamento degli interessi o il calcolo dell'eventuale importo di rimborso, gli investitori potrebbero non ricevere il pagamento degli interessi o un rendimento rispetto al loro investimento iniziale e potrebbero perdere una parte o la totalità del loro investimento.
  - L'importo della cedola sarà pagato solo se il livello, il prezzo o altro valore applicabile del/i Sottostante/i alla data o alle date di valutazione pertinenti raggiunge o supera una o più barriere specifiche. È possibile che tale livello, prezzo o altro valore applicabile del/i Sottostante/i alle rilevanti date di valutazione non raggiunga o superi la barriera (a seconda dei casi) e, pertanto, nessuna cedola sarà pagabile alla data di pagamento della cedola. Ciò significa che l'importo della cedola pagabile ad un investitore nel corso della vita dei Prodotti varierà e potrebbe essere pari a zero.
  - Il pagamento dell'importo della cedola sarà condizionato al valore o all'andamento del/i Sottostante/i. L'importo della cedola pagabile sarà pari a zero ad una data di pagamento della cedola se il/i Sottostante/i non mantengono un andamento conforme alle condizioni dei Prodotti, anche se tale pagamento sarà rinviato alla successiva data di pagamento della cedola. Se il/i Sottostante/i soddisfano i criteri di performance, la cedola pagabile sarà pari ad un importo per l'attuale data di pagamento della cedola più un qualsiasi importo differito dalle precedenti date di pagamento della cedola in cui la cedola non è stata pagata. Gli investitori non riceveranno il pagamento di alcuna cedola o altra indennità per il pagamento differito della cedola ed è possibile che il/i Sottostante/i non soddisfino mai i criteri di performance, il che significa che gli investitori non riceveranno alcuna cedola per tutta la durata della vita dei Prodotti.
- ***Rischi relativi al/i Sottostante/i***:
  - Le performance passate del/i Sottostante/i non sono indicative delle performance future, e le performance possono essere soggette a cambiamenti imprevedibili nel tempo;
  - Gli investitori non avranno alcun diritto di proprietà legale o beneficiaria sul/i Sottostante/i, e nessun diritto nei confronti dell'emittente dell'azione o di qualsiasi altro soggetto terzo con riferimento al/i Sottostante/i; tali parti non hanno alcun obbligo di agire nell'interesse degli investitori.
  - L'andamento del/i Sottostante/i non è prevedibile ed è determinato da fattori macroeconomici che possono influenzare negativamente l'andamento del/i Sottostante/i e il valore e il rendimento dei Prodotti. L'emittente delle azioni può non agire nell'interesse degli investitori nei Prodotti e ciascuna di queste azioni potrebbe influenzare negativamente il valore e il rendimento dei Prodotti. Gli investitori nei Prodotti non avranno alcun diritto di voto o diritto ai dividendi o ad altri importi o diritti con riferimento al/i Sottostante/i.
- ***Liquidità assente o limitata:*** I Prodotti possono non avere liquidità o il mercato in cui circolano tali Prodotti può essere limitato e ciò può avere un impatto negativo sul loro valore o sulla capacità dell'Investitore di venderli.
- ***Prezzo del mercato secondario:*** Il prezzo di mercato dei Prodotti prima della scadenza può essere significativamente inferiore al loro prezzo di acquisto originale. Di conseguenza, se vendete i vostri Prodotti prima della loro scadenza prevista (supponendo che ciò sia possibile), potreste perdere parte del vostro investimento originale.
- ***Rimborso anticipato:*** I Prodotti possono essere rimborsati prima della loro scadenza prevista in alcune circostanze straordinarie e se si verifica un Evento Autocall. In tal caso, gli investitori potranno reinvestire i proventi solo a condizioni di mercato meno favorevoli rispetto a quando i Prodotti sono stati acquistati.

INFORMAZIONI FONDAMENTALI SULL'OFFERTA PUBBLICA DEI PRODOTTI E/O L'AMMISSIONE ALLA NEGOZIAZIONE IN UN MERCATO REGOLAMENTATO

A quali condizioni posso investire in questo Titolo e qual è il calendario previsto?

Termini e condizioni dell'offerta
Data di Emissione: 10.09.2026
Il prezzo di emissione alla Data di Emissione: EUR 1'000.00 (senza commissioni di collocamento)
I Prodotti sono offerti in sottoscrizione in Italia durante il periodo da (e incluso) 08.09.2026 a (e incluso) la Data di Fixing Finale.
I Prodotti sono offerti alle seguenti condizioni:

- L'offerta dei Prodotti è subordinata alla loro emissione.
- L'Emittente si riserva il diritto di ritirare l'offerta e/o di annullare l'emissione dei Prodotti per qualsiasi motivo in qualsiasi momento alla Data di Emissione o prima di tale data.
- L'Emittente non è obbligato ad accettare le domande di sottoscrizione e/o ad emettere i Prodotti sottoscritti.

Descrizione del procedimento di adesione: I potenziali investitori possono richiedere al o agli Offerenti Autorizzati di sottoscrivere/ordinare i Prodotti in conformità agli accordi esistenti tra il o gli Offerenti Autorizzati e i loro clienti con riferimento alla sottoscrizione/ordine di titoli in generale.
Dettagli sull'importo minimo e/o massimo di adesione: L'importo minimo di adesione che può essere sottoscritto dal relativo investitore è 1 Prodotto. Non è previsto alcun imposto massimo di adesione. Dettagli sulle modalità e sui termini per il pagamento e la consegna dei Prodotti: I pagamenti per i Prodotti saranno effettuati in conformità agli accordi esistenti tra il o gli Offerenti Autorizzati e i loro clienti in relazione alla sottoscrizione/ordine di titoli in generale, secondo le istruzioni del o degli Offerenti Autorizzati.

Stima delle spese o imposte imputate all'investitore da parte dell'emittente/offerente
Informazioni sulle spese ulteriori rispetto al Prezzo di Emissione o al prezzo di acquisto possono essere ottenute presso il relativo distributore. Non vi sono spese o imposte stimate imputate all'investitore da parte dell'Emittente.

Chi è l'offerente e/o il soggetto che chiede l'ammissione alla negoziazione?

Il o gli Offerenti Autorizzati dei Prodotti corrispondono a ciascun intermediario finanziario che sia autorizzato ad effettuare tali offerte ai sensi della Direttiva 2014/65/UE che accetta l'offerta dell'Emittente di acconsentire all'utilizzo del Prospetto di Base con riferimento all'offerta dei Prodotti pubblicando sul proprio sito internet una dichiarazione di tale accettazione.

Perché è redatto il presente Prospetto?

Utilizzo e importo stimato netto dei proventi
I proventi della vendita dei Prodotti sono utilizzati per la copertura degli obblighi di pagamento derivanti dall'emissione dei Prodotti e ai fini dell'ordinaria attività dell'Emittente.
I proventi netti stimati sono pari al 100 per cento dell'Ammontare dell'Emissione.

Accordo di sottoscrizione con assunzione a fermo: L'offerta dei Prodotti non è soggetta ad un accordo di sottoscrizione con assunzione a fermo.

Indicazione dei conflitti d´interesse più significativi che riguardano l'offerta o l'ammissione alla negoziazione
Gruppo BIL o qualsiasi terza parte da esso designata negoziano e detengono interessi nel/i Sottostante/i o nei componenti del/i Sottostante/i o in contratti di opzioni o futures relativi al/i Sottostante/i o a componenti dello stesso nel normale svolgimento della loro attività e di volta in volta possono partecipare alle operazioni connesse ai Prodotti per conto proprio o per conto di terzi. Inoltre, Gruppo BIL o qualsiasi terza parte da esso designata possono esercitare un'altra funzione con riferimento al/i Sottostante/i o a componenti dello stesso, quali agente emittente, agente di calcolo, agente di pagamento e/o agente amministrativo. Gruppo BIL o qualsiasi terza parte da esso designata possono anche ricevere informazioni riservate relative al/i Sottostante/i o a componenti del/i Sottostante/i, ma non sono obbligate a trasmettere tali informazioni agli investitori.
Il prezzo di vendita dei Prodotti, se del caso in aggiunta a sovrapprezzi di emissione fissi, commissioni di gestione, commissioni di performance o altre commissioni, può contenere sovrapprezzi sul "fair value" matematico iniziale dei Prodotti (il "**margine**"). Tale margine sarà determinato dall'Emittente a sua ragionevole discrezione e potrà differire dai sovrapprezzi che altri emittenti impongono su prodotti comparabili. Questo margine copre, tra le altre cose, i costi per la strutturazione, il market making e la liquidazione dei Prodotti e include inoltre il profitto atteso per l'Emittente.