MiFID II product governance / Retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five (5) categories referred to in item 19 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 3 August 2023, has led to the conclusion that the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**). Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation – PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) without an updated key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**).

UK MiFIR product governance / Retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (**UK MiFIR**), and retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of EUWA. Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK PRIIPs Regulation – PROHIBITION OF SALES TO UK RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**) without an updated key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (as amended, the **UK PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the **UK Prospectus Regulation**).

Prohibition of Offer to Private Clients in Switzerland without KID - The Securities are not intended to be offered or recommended to private clients within the meaning of the Swiss Federal Financial Services Act (the **FinSA**) in Switzerland without an updated key information document according to the FinSA or any equivalent document under the FinSA in relation to the Securities. For these purposes, a private client means a person who is *not* one (or more) of the following: (i) a professional client as defined in Article 4(3) FinSA (not having opted-in on the basis

of Article 5 (5) FinSA) or Article 5 (1) FinSA; or (ii) an institutional client as defined in Article 4(4) FinSA; or (iii) a private client with an asset management agreement according to Article 58(2) FinSA.

The Securities do not constitute a participation in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes (**CISA)**. They are neither subject to authorisation nor supervision by the Swiss Financial Market Supervisory Authority FINMA (**FINMA**), and investors in Securities will not benefit from protection under the CISA or supervision by any Swiss regulatory authority and are exposed to the risk of the Issuer and Guarantor (if applicable).

FINAL TERMS DATED 23 APRIL 2026

Issue of up to 7,000 Share Linked Redemption Certificates due May 2030

under the Structured Debt Instruments Issuance Programme

by

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

Legal entity identifier (LEI): 969500HUHIE5GG515X42

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein for the purposes of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with the Base Prospectus dated 7 May 2025 as supplemented by the supplements to the Base Prospectus dated 31 December 2025, 19 January 2026 and 6 March 2026 (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) (the **Base Prospectus**) in order to obtain all the relevant information. A summary of the issue of the Securities is annexed to these Final Terms. The Base Prospectus and any Supplements are available for viewing on the Luxembourg Stock Exchange website (www.luxse.com) and during normal business hours at the registered office of Crédit Agricole CIB and on its website (https://www.documentation.ca-cib.com/IssuanceProgram).

1	(a)	Series Number:	21290
	(b)	Type of Securities:	Certificates
	(c)	Tranche Number:	1
	(d)	Date on which the Securities become fungible:	Not Applicable
2	(a)	Specified Currency	Euro (**EUR**)
	(b)	Alternative Currency Conditions :	Not Applicable
3	Aggregate Nominal Amount:		
	(a)	Series:	Up to 7,000 Certificates
	(b)	Tranche:	Up to 7,000 Certificates
4	Issue Price:		100.00 per cent. i.e. EUR 1,000 per Certificate
5	(a)	Specified Denominations:	EUR 1,000 Calculation of Interest or Redemption based on the Specified Denomination: Applicable
	(b)	Minimum Trading Size:	Not Applicable
	(c)	Calculation Amount:	EUR 1,000
6	(a)	Issue Date:	28 May 2026
	(b)	Trade Date(s):	16 April 2026
	(c)	Interest Commencement Date:	Not Applicable

7	Redemption Date:	21 May 2030, subject to any early redemption date
	Expiry Date (*Data di Scadenza*):	Two (2) Exchange Business Days preceding the Redemption Date or any further date not later than the Redemption Date as required by EuroTLX S.p.A., in accordance with EuroTLX S.p.A. regulations applicable from time to time
8	Type of Securities:	
	(a) Interest:	Not Applicable
	(b) **Redemption:**	**Share Linked Redemption Security** (Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
	(c) U.S. Securities:	Not Applicable
	(d) Other:	**Italian Certificates** (Further particulars specified below in "OPERATIONAL INFORMATION")
	(e) Partly Paid Securities Provisions:	Not Applicable
9	Date Board approval for issuance of Securities obtained:	Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 6 June 2025

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10	Fixed Rate Security:	Not Applicable
11	Floating Rate Security:	Not Applicable
12	Linked Interest Security:	Not Applicable
13	Zero Coupon Security:	Not Applicable

PAYOFF FEATURES (IF ANY) RELATING TO INTEREST

14	Payoff Features:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

15	**Redemption Determination Date(s):**	For the purposes of determining the **Final Redemption Amount**, the **Redemption Observation Date** (see also paragraph 16(b) of these Final Terms) For the purposes of determining the **Early Redemption Amount**, the relevant **Issuer Call Early Redemption Observation Date**

(see also paragraph 16(a) of these Final Terms)

16 Redemption Method:

(a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with:

Standard Redemption in accordance with Annex 9, Paragraph 2

The Automatic Early Redemption Amount will be equal to:

Reference Price x Nominal Amount

as determined by the Calculation Agent on the Redemption Determination Date

i. Redemption Payoff: Not Applicable

ii. Redemption Unwind Costs: Not Applicable

iii. Reference Price: In relation to an Issuer Call Early Redemption Date, the corresponding Reference Price relating to such Issuer Call Early Redemption Date as specified in the table below:

t:	Issuer Call Early Redemption Date:	Reference Price:
12	21 May 2027	110.0008 per cent
13	21 June 2027	110.8342 per cent
14	21 July 2027	111.6676 per cent
15	23 August 2027	112.5010 per cent
16	21 September 2027	113.3344 per cent
17	21 October 2027	114.1678 per cent
18	22 November 2027	115.0012 per cent
19	21 December 2027	115.8346 per cent
20	21 January 2028	116.6680 per cent
21	21 February 2028	117.5014 per cent
22	21 March 2028	118.3348 per cent
23	25 April 2028	119.1682 per cent
24	22 May 2028	120.0016 per cent
25	21 June 2028	120.8350 per cent
26	21 July 2028	121.6684 per cent
27	21 August 2028	122.5018 per cent
28	21 September 2028	123.3352 per cent
29	23 October 2028	124.1686 per cent
30	21 November 2028	125.0020 per cent
31	21 December 2028	125.8354 per cent
32	22 January 2029	126.6688 per cent
33	21 February 2029	127.5022 per cent
34	21 March 2029	128.3356 per cent
35	23 April 2029	129.1690 per cent
36	21 May 2029	130.0024 per cent
37	21 June 2029	130.8358 per cent
38	23 July 2029	131.6692 per cent

39	21 August 2029	132.5026 per cent
40	21 September 2029	133.3360 per cent
41	22 October 2029	134.1694 per cent
42	21 November 2029	135.0028 per cent
43	21 December 2029	135.8362 per cent
44	21 January 2030	136.6696 per cent
45	21 February 2030	137.5030 per cent
46	21 March 2030	138.3364 per cent
47	24 April 2030	139.1698 per cent

iv. Early Redemption Trigger Event(s): **Applicable**

Applicable as per Issuer Call Early Redemption Trigger (Annex 8, Chapter 1)

v. Maximum Call Aggregate Nominal Amount: Not Applicable

vi. Issuer Call Early Redemption Date(s): The Issuer Call Early Redemption Dates specified in the table above

vii. Maximum Call Notice Period: Not Applicable

viii. Minimum Call Aggregate Nominal Amount: Aggregate outstanding nominal amount of the Certificates

ix. Minimum Call Notice Period: Five (5) Scheduled Trading Days prior to the relevant Issuer Call Early Redemption Date

(b) Final Redemption Amount for the purposes of General Condition 6.1 (*Redemption by Instalments and Final Redemption*) determined in accordance with: **Growth Redemption in accordance with Annex 9, Paragraph 4**

The Final Redemption Amount will be equal to:

(Reference Price x Redemption Payoff) x Nominal Amount

as determined by the Calculation Agent on the Redemption Determination Date

i. Redemption Payoff: Determined in accordance with Standard Digital/Performance Redemption (as completed in paragraph "Standard Redemption Payoff Provisions" of these Final Terms)

A. Combination Redemption Payoff Provisions: Not Applicable

B. Standard Redemption Payoff Provisions: Applicable

I. Standard Digital/Performance Redemption: **Applicable in accordance with Annex 5, Part B, Chapter 6**

Applicable: Specified Dates

The Redemption Payoff applicable to a Redemption Determination Date for Securities for which **Standard Digital/Performance Redemption** is

applicable will be calculated on such Redemption Determination Date as follows, expressed as a percentage:

(i) if **Performance_FR** is higher than or equal to **FRB1** on the Redemption Observation Date:

100.00 per cent. + 210.00 per cent. x (Performance_RA – 100.00 per cent.)

(ii) otherwise: **100.00 per cent.**

- FRB1: 100.00 per cent.
- Performance_FR: Performance(i)
- Performance_RA:
- Performance(i): Option 1 applies:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

- Initial Observation Date: 14 May 2026
- Redemption Observation Date: 14 May 2030
- Underlying Value_{1i}: The Underlying Value on the Initial Observation Date
- Underlying Value_{2i}: The Underlying Value on the Redemption Observation Date
- Underlying Value: Means the Share Price of the Underlying at the Valuation Time on the relevant Observation Date
- Underlying: Share: **INTESA SANPAOLO SPA** (as more fully described in paragraph "PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY" of these Final Terms)

ii. Redemption Unwind Costs: Not Applicable

iii. Payoff Feature Unwind Costs: Not Applicable

iv. Reference Price: 100.00 per cent.

(c) Fair Market Value Redemption Amount: Applicable

i. Hedge Amount: Applicable

ii. Fair Market Value Redemption Amount Percentage: Not Applicable

(d) Instalment Redemption Amount determined in accordance with: Not Applicable

(e) Physical Settlement: Not Applicable

(f) Clean-up Call Option (General Condition 6.7 (*Clean-up Call Option*)): Not Applicable

17 Instalment Securities: Not Applicable

18	Credit Linked Securities:	Not Applicable
19	Bond Linked Securities:	Not Applicable
20	Preference Share Linked Securities:	Not Applicable
21	**Linked Redemption Security:**	**Applicable – Share Linked Redemption Security** (See paragraph "PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY" for further information in relation to the Underlying(s))

PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION

22	Payoff Features:	Not Applicable

23 **PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY**

Applicable

Share Linked Security:	**Share Linked Redemption Security: Applicable in accordance with Annex 1, Chapter 7**
i. **Single Underlying:**	**Applicable**
- Number of Shares:	Not Applicable

Underlying:	Share:	ISIN:	Exchange:	Related Exchange:	Valuation Time:	Bloomberg Ticker:
1	**INTESA SANPAOLO SPA**	IT0000072618	EURONEXT MILAN	All Exchanges	Closing	ISP IM

- Applicable for the purposes of:	Standard Redemption Payoff: **Standard Digital/ Performance Redemption**
ii. Basket:	Not Applicable
iii. Additional Disruption Event:	Applicable in accordance with Share Linked Asset Condition 3.3
iv. Other Events:	Applicable
v. Maximum Days of Disruption:	Eight (8) Scheduled Trading Days
vi. Payment Extension Days:	Two (2) Payment Business Days
vii. Averaging Date Disruption:	Not Applicable
viii. Observation Date(s):	The Initial Observation Date and the Redemption Observation Date
ix. Physical Settlement:	Not Applicable

PROVISIONS APPLICABLE TO SECURED SECURITIES

24	Secured Security Provisions:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

25	(a) Form:	Bearer Form:

		Temporary Bearer Global Security exchangeable for a Permanent Bearer Global Security which is exchangeable for Definitive Bearer Securities only upon an Exchange Event
	(b) Notes in New Global Note form (**NGN Notes**) or Certificates in New Global Note form (**NGN Certificates**):	NGN Certificates
	(c) CMU Securities:	Not Applicable
26	Branch of Account for the purposes of General Condition 5.5 (*General provisions applicable to payments*):	Not Applicable
27	Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 (*Payment Business Day*):	Following Payment Business Day
28	Additional Financial Centre(s):	T2
29	Additional Business Centre(s):	Not Applicable
30	Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature:	No
31	Redenomination (for the purposes of General Condition 3.1):	Not Applicable
32	(a) Redemption for tax reasons (General Condition 6.3 (*Redemption for tax reasons*)):	Not Applicable
	(b) Special Tax Redemption (General Condition 6.4 (*Special Tax Redemption*)):	Not Applicable
	(c) Redemption for FATCA Withholding (General Condition 6.5 (*Redemption for FATCA Withholding*)):	Applicable
	(d) Regulatory Redemption or Compulsory Resales (General Condition 6.6 (*Regulatory Redemption or Compulsory Resales*)):	Applicable
	(e) Events of Default (General Condition 10 (*Events of Default*)):	Applicable
	(f) Illegality and Force Majeure (General Condition 19.1 (*Illegality and Force Majeure*)):	Applicable
33	Gross Up (General Condition 8.2 (*Gross Up*)):	Not Applicable
34	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
35	Governing Law:	English law
		The Guarantee is governed by English law
	(a) Agent for service of process:	Crédit Agricole CIB, London branch

		Broadwalk House, 5 Appold Street, London EC2A 2DA
36	French Law Securities Provisions:	Not Applicable
37	Essential Trigger:	Not Applicable
38	Business Day Convention:	Following Business Day Convention
39	Benchmark Provisions:	Not Applicable

THIRD PARTY INFORMATION

Not Applicable

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

(a)	Listing and admission to trading:	Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on **EuroTLX** and to be listed on the **Official List of Borsa Italiana S.p.A.** with effect from or as soon as practicable on or after the Issue Date
(b)	Estimate of total expenses related to admission to trading:	See paragraph 4(c) of this Part B

2 RATINGS

Ratings:	The Securities to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus and save for any fees that may be payable to the Dealer and/or any distributor in connection with the issue of Securities (as the case may be, as described in paragraph 6(d) below), so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer

A placement fee of up to 2.00 per cent. upfront of the Aggregate Nominal Amount of the Securities purchased by the distributor is payable by Issuer to the distributor on the Issue Date. Apart from the above, so far as the Issuer is aware, no further person involved in the issue of the Notes has a material interest to the Offer

4 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(a)	Reasons for the offer:	See **Use of Proceeds** wording in Base Prospectus
(b)	Estimated net proceeds:	Issue Price x Aggregate Nominal Amount of the Certificates less distribution commissions mentioned in paragraph 6(d) of this Part B
(c)	Estimated total expenses:	EUR 450 including listing costs and excluding regulatory fees where applicable

5 PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

Underlying:	Where past and future performance of the Underlying can be obtained from, free of charge:
Share:	
INTESA SANPAOLO SPA:	Bloomberg Ticker: ISP IM; ISIN Code: IT0000072618

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked

6 DISTRIBUTION

(a)	Method of distribution:	Non-syndicated
(b)	If syndicated:	Not Applicable

(c)	If non-syndicated, name and address of Dealer:	Crédit Agricole Corporate and Investment Bank 12, place des États-Unis CS 70052 92 547 Montrouge Cedex France
(d)	Indication of the overall amount of the underwriting commission and of the placing commission:	The Distributor(s) (as defined in paragraph 9 of this Part B) will receive a distribution commission embedded in the Issue Price of the Certificates equal to a maximum amount of 2.00 per cent. upfront of the Aggregate Nominal Amount of the Certificates
(e)	U.S. Selling Restrictions:	To a Permitted Transferee outside the United States in accordance with Regulation S Securities in Bearer Form - TEFRA D
(f)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(g)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(h)	Prohibition of Sales to Belgian Consumers:	Applicable
(i)	Prohibition of Offer to Private Clients in Switzerland:	Not Applicable
(j)	U.S. Dividend Equivalent Withholding:	The Securities are not subject to withholding under the Section 871(m) Regulations
(k)	Swiss Non-exempt Offer:	Not Applicable

7 OPERATIONAL INFORMATION

(a)	ISIN:	XS3252944858
(b)	Temporary ISIN:	Not Applicable
(c)	Common Code:	325294485
(d)	VALOREN Code:	CH151034800
(e)	Other applicable security identification number:	Not Applicable
(f)	Relevant clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s):	Not Applicable
(g)	Delivery:	Delivery against payment
(h)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(i)	Securities intended to be held in a manner which would allow Eurosystem eligibility:	No Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of

		meeting them, the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

8 BENCHMARKS REGULATION

Benchmarks Regulation: Article 29(2) statement on benchmarks:	Not Applicable

9 TERMS AND CONDITIONS OF THE OFFER

(a)	Offer Price:	Issue Price
(b)	Conditions to which the offer is subject:	The offer of the Certificates is conditional on their issue and on the release by EuroTLX Spa, prior to the Issue Date of the relevant authorization of the admission of the Certificates to listing on EuroTLX. The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Certificates at any time prior to the Issue Date. The Issuer shall publish a notice on its website (http://www.documentation.ca-cib.com/IssuanceProgram) in the event that the offer is cancelled and the Certificates are not issued pursuant to the above. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises its right to cancel the offer, such potential investor shall not be entitled to receive any Certificates.
(c)	Total amount of the securities offered to the public/admitted to trading; if the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer:	The total amount of the securities offered to the public is up to 7,000 Certificates. The definitive amount of the offer will be published on the website of the Issuer (http://www.documentation.ca-cib.com/IssuanceProgram) on or around the Issue Date.
(d)	The time period, including any possible amendments, during which the offer will be open and description of the application process:	Prospective investors may apply to subscribe for Certificates during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (http://www.documentation.ca-cib.com/IssuanceProgram). Applications for the Certificates can be made during the Offer Period through the Distributor(s). The applications

		can be made in accordance with the Distributor(s) usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer or the Dealer related to the subscription for the Certificates. A prospective investor should contact the Distributor(s) prior to the end of the Offer Period. A prospective investor will subscribe for Certificates in accordance with the arrangements agreed with the Distributor(s) relating to the subscription of securities generally. There are no pre-identified allotment criteria. The Distributor(s) will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Certificates requested through the Distributor(s) during the Offer Period will be as otherwise specified herein.
(e)	Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:	Not Applicable. The Distributor(s), in agreement with the Issuer, reserves the right to accept any subscription requests for Certificates which would exceed the Aggregate Nominal Amount of up to 7,000 Certificates and the Issuer may increase the "up to" Aggregate Nominal Amount. The Issuer shall publish a notice on its website (http://www.documentation.ca-cib.com/IssuanceProgram) in the event that the "up to" Aggregate Nominal Amount of up to 7,000 Certificates is exceeded and the "up to" Aggregate Nominal Amount is increased.
(f)	Details of the minimum and/or maximum amount of the application (whether in number of securities or aggregate amount to invest):	There is no maximum amount of application. Minimum amount of application is EUR 1,000
(g)	Details of the method and time limits for paying up and delivering the Securities:	The Certificates will be available on a delivery versus payment basis. The Certificates offered to investors will be issued on the Issue Date against payment by the Distributor(s), via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor(s) of the settlement arrangements in respect of the Certificates at the time of such investor's application.
(h)	A full description of the manner in and date on which results of the offer are to be made public:	Publication on the website of the Issuer (http://www.documentation.ca-cib.com/IssuanceProgram) on or around the Issue Date.
(i)	Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
(j)	The various categories of potential investors to which the securities are offered:	The Certificates are offered to the public to eligible counterparties, professional client and retail Investors

(k)	Whether a tranche has been or is being reserved for certain countries, indicate any such tranche:	Not Applicable
(l)	Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor(s) of the success of their application. Dealing in the Certificates may commence on the Issue Date.
(m)	Indication of the amount of any expenses and taxes charged to the subscriber or purchaser:	See paragraph 6(d) above. Responsibility for any tax implications of investing in these Certificates rests entirely with the subscriber or purchaser. For the Offer Price, which includes the fees payable upfront to the Distributor, see above "Offer Price" and paragraph 3 above.
(n)	In the case of admission to trading on a regulated market, the name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitments:	Under normal market conditions, CACIB will endeavour to provide daily a secondary market for the Securities with a maximum bid-offer spread of 1.00 per cent. The bid price of the Securities may be below par and not reflect the last published indicative valuation but will be consistent with it by taking into account the evolution of the different valuation parameters of the Securities.
(o)	Non-Exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:	Applicable. An offer of the Securities may be made by the Dealers and **BANCA GENERALI S.P.A.** (the **Initial Authorised Offeror(s)**) and any additional financial intermediaries who have obtained or obtain the Issuer's specific consent to use the Base Prospectus in connection with the Non-exempt Offer and who are identified on the website at http://www.documentation.ca-cib.com/IssuanceProgram (the **Additional Authorised Offeror**) and each additional financial intermediaries who has accepted the Issuer's offer of general consent to use the Base Prospectus in connection with the Non-exempt Offer by publishing on such additional financial intermediary's website or the website of Initial Authorised Offeror(s) (if any) that it is using the Base Prospectus for such Non-exempt Offer in accordance with the general consent of the Issuer (the **General Authorised Offer**) (together, the **Authorised Offerors**) other than pursuant to Articles 1(4) and/or 3(2) of the Prospectus Regulation in Italy (the **Non-Exempt Offer Jurisdiction**) during the period from 23 April 2026 until 14 May 2026 (the **Offer Period**).
(p)	Conditions attached to the consent of the relevant Issuer to use the Base Prospectus:	Specific Consent and General Consent
(q)	Authorised Offeror(s):	BANCA GENERALI S.P.A., Piazza Tre Torri, 1, 20145, Milan, Italy (the **Initial Authorised Offeror(s)**) and

		Any Additional Authorised Offeror and Any General Authorised Offeror.
(r)	Other conditions to consent:	Not Applicable

ANNEX A – ISSUE SPECIFIC SUMMARY

1. INTRODUCTION AND DISCLAIMERS

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** or the **Issuer**) is a limited liability company with a board of directors whose registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. The Legal Entity Identifier (LEI) of the Issuer is: 969500HUHIE5GG515X42.
The debt securities (the **Certificates**) issued by the Issuer are structured certificates whose return depends on the performance of a share. The Certificates are identified by the ISIN Code **XS3252944858**.

This document constitutes the Summary to the Prospectus (the **Summary**) for the purpose of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with:
- the base prospectus dated 7 May 2025 and any supplement to the Base Prospectus approved by the CSSF in Luxembourg, 283 route d'Arlon L-1150 Luxembourg, email: direction@cssf.lu, as competent authority under the Prospectus Regulation (the **Base Prospectus**) completed by
- the Final Terms dated 23 April 2026 (the **Final Terms**),
which together constitute a prospectus for the purposes of the Prospectus Regulation containing the necessary information concerning the issuer and the securities offered to the public or to be admitted to trading on a regulated market (the **Prospectus**).
Full information on the Issuer, the Guarantor, and the offer of the Certificates is only available on the basis of the combination of the Base Prospectus and the Final Terms.

Warning to the reader
This summary should be read as an introduction to the Prospectus. Any decision to invest in the Certificates should be based on a thorough review of the Prospectus as a whole, including the Base Prospectus, any documents incorporated by reference thereto, any supplement from time to time and the Final Terms, by the investor.
An investor may lose all or part of the capital invested in the Certificates issued by the Issuer. Where an action relating to the information contained in the Prospectus is brought before a court, the plaintiff investor may, under national law, be required to bear the costs of translation of the Prospectus before the commencement of the legal proceedings.
Civil liability will only be sought from the persons who filed the Summary, including any translation thereof, but only if the contents of the Summary are found to be misleading, inaccurate or inconsistent when read together with other parts of the Prospectus or if it does not provide, when read together with the other parts of the Prospectus, key information to assist investors when considering investing in such Certificates.
You are about to buy a product that is not simple and can be difficult to understand.

2. KEY INFORMATION ABOUT THE ISSUER

2.1 Who is the issuer of the securities?

Crédit Agricole CIB FS is limited liability company incorporated on 30 December 2003 under the laws of the Republic of France as a "*société anonyme*" governed by a board of directors registered at the *Registre du Commerce et des Sociétés de Nanterre* under the reference SIRET 45142804900014 and having its registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Its legal entity identifier (LEI) is 969500HUHIE5GG515X42.

A. Principal activities

Crédit Agricole CIB FS pursues the activity of issuing debt securities.

B. Organisational Structure / Major shareholders
Crédit Agricole Corporate and Investment Bank (**Crédit Agricole CIB**) and its consolidated subsidiaries taken as a whole (**Crédit Agricole CIB Group**) includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no subsidiaries. Crédit Agricole CIB, *société anonyme* incorporated in France, is the immediate parent company of Crédit Agricole CIB FS with 99.96 per cent. shares and therefore controls Crédit Agricole CIB FS.

C. Key executives

The Chairman and Chief Executive Officer of the Issuer is Christophe VIARD.

D. Statutory Auditors

The statutory auditor of Crédit Agricole CIB FS is Forvis Mazars SA, 45 rue Kléber 92300 LEVALLOIS-PERRET.
The signatory partner auditor of the Issuer is Olivier Gatard, 45 rue Kléber 92300 LEVALLOIS-PERRET.

2.2 What is the key financial information concerning the Issuer?

The following tables show selected key financial information (within the meaning of Delegated Regulation(EU) 2019/979) of the Issuer for the financial year ended 31 December 2023 and 31 December 2024 and for the half year ending 30 June 2024 and 30 June 2025 (all figures are expressed in thousands of euros):

A. Income Statement

	31/12/2023 (audited)	**30/06/2024**	**31/12/2024 (audited)**	**30/06/2025**
Operating profit/loss or another similar measure of financial performance used by the issuer in the financial statements	254,176	81,376	301,920	99,543

B. Balance sheet for non-equity securities

	31/12/2023 (audited)	**30/06/2024**	**31/12/2024 (audited)**	**30/06/2025**
Net financial debt (long term debt plus short term debt minus cash)	20,138,279,064	29,175,223,642	29,946,709,395	31,841,310,749
Current ratio (current assets/current liabilities)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debt to equity ratio (total liabilities/total shareholder equity)	92,265	133,817	136,073	131,333
Interest cover ratio (operating income/interest expense)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

C. Cash flow statement for non-equity securities

	31/12/2023 (audited)	**30/06/2024**	**31/12/2024 (audited)**	**30/06/2025**
Net Cash flows from operating activities	(11,079,878,319)	(9,039,403,780)	(9,809,535,585)	(1,893,574,090)
Net Cash flows from financing activities	11,080,033,343	9,036,944,578	9,808,430,331	1,894,601,354
Net Cash flow from investing activities	Not Applicable	Not Applicable	Not Applicable	Not Applicable

D. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB FS historical financial information.

2.3 What are the issuer's specific risks?

The following risks have been identified as being significant and specific to the Issuer and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

1) Crédit Agricole CIB FS could suffer losses if a resolution procedure were to be initiated or if the Crédit Agricole Group's financial situation were to deteriorate significantly; and

2) Crédit Agricole CIB FS is highly dependent on Crédit Agricole CIB, its parent company. In addition, Crédit Agricole CIB FS bears a credit risk on Crédit Agricole CIB which is the sole counterparty for Crédit Agricole CIB FS financial transactions.

3. KEY INFORMATION ON THE SECURITIES

3.1 What are the main characteristics of securities?

A. General

The Certificates to be issued by the Issuer are structured certificates whose return depends on the performance of a single share (the **Underlying**). Information on the past and future performance of the Underlying will be published on Bloomberg (Bloomberg Ticker : ISP IM for INTESA SANPAOLO SPA). The Certificates will only be identified by the ISIN Code **XS3252944858**.
The Certificates are denominated in Euro (**EUR**; also the **Specified Currency**) and any interest amount and any redemption amount payable will be in the Specified Currency.
The maximum nominal amount of the Certificates offered is up to EUR 7,000,000 represented by 7,000 Certificates with a notional amount of EUR 1,000 each (the **Notional Amount**). The issue price is 100.00 per cent. i.e. EUR 1,000 per Certificate.
The minimum trading size is EUR 1,000 in aggregate nominal amount.
The Certificates will be issued on 28 May 2026 (the **Issue Date**) in the form of new global certificates - bearer securities. The maturity date of the Certificates will be 21 May 2030 (the **Maturity Date**).
The Certificates are governed by English law.

B. Ratings
Not applicable, the Certificates have not been rated.

C. Description of the rights, ranking and restrictions attached to the Certificates
Ranking: the Certificates constitute direct, unsubordinated and guaranteed obligations of the Issuer rank *pari passu* among themselves and (subject to certain exceptions established by law) equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer, present or future.

Early Redemption Events: the terms and conditions of the Certificates provide for events triggering the early redemption of the Certificates. The Certificates will become due and payable upon notice to Investors following the occurrence of any such early redemption event.

Substitution: Crédit Agricole S.A. may be substituted by Crédit Agricole CIB as Guarantor with respect to the Certificates, upon the joint decision of Crédit Agricole S.A. and Crédit Agricole CIB, without the consent of the holders of the Certificates (the **Certificateholders**).

D. Interest
Not Applicable

E. Redemption

Issuer Call Early Redemption Trigger:

The Issuer may redeem all or some only of the Securities then outstanding on the relevant Issuer Call Early Redemption Date. Any such redemption must be of a nominal amount not less than the Minimum Call Aggregate Nominal Amount. The Investor will receive on the relevant Issuer Call Early Redemption Date a Cash Settlement in the Specified Currency corresponding to:

Specified Denomination x Reference Price

With:

- Reference Price: In relation to an Issuer Call Early Redemption Date, the corresponding Reference Price relating to such Issuer Call Early Redemption Date as specified in the table below:

t:	Issuer Call Early Redemption Date:	Reference Price:
12	21 May 2027	110.0008 per cent
13	21 June 2027	110.8342 per cent
14	21 July 2027	111.6676 per cent
15	23 August 2027	112.5010 per cent
16	21 September 2027	113.3344 per cent
17	21 October 2027	114.1678 per cent
18	22 November 2027	115.0012 per cent
19	21 December 2027	115.8346 per cent
20	21 January 2028	116.6680 per cent
21	21 February 2028	117.5014 per cent
22	21 March 2028	118.3348 per cent
23	25 April 2028	119.1682 per cent
24	22 May 2028	120.0016 per cent
25	21 June 2028	120.8350 per cent
26	21 July 2028	121.6684 per cent
27	21 August 2028	122.5018 per cent
28	21 September 2028	123.3352 per cent
29	23 October 2028	124.1686 per cent
30	21 November 2028	125.0020 per cent
31	21 December 2028	125.8354 per cent
32	22 January 2029	126.6688 per cent
33	21 February 2029	127.5022 per cent
34	21 March 2029	128.3356 per cent
35	23 April 2029	129.1690 per cent
36	21 May 2029	130.0024 per cent
37	21 June 2029	130.8358 per cent
38	23 July 2029	131.6692 per cent
39	21 August 2029	132.5026 per cent
40	21 September 2029	133.3360 per cent
41	22 October 2029	134.1694 per cent
42	21 November 2029	135.0028 per cent
43	21 December 2029	135.8362 per cent
44	21 January 2030	136.6696 per cent
45	21 February 2030	137.5030 per cent
46	21 March 2030	138.3364 per cent
47	24 April 2030	139.1698 per cent

- Issuer Call Early Redemption Date(s):	The Issuer Call Early Redemption Dates specified in the table above
- Minimum Call Aggregate Nominal Amount:	Aggregate outstanding nominal amount of the Certificates
- Minimum Call Notice Period:	Five (5) Scheduled Trading Days prior to the relevant Issuer Call Early Redemption Date

Final Redemption:
Provided that the Certificates have not been early redeemed, the Certificates will be redeemed on the Maturity Date. The investor will receive a cash settlement amount per Certificate in the Specified Currency equal to the following Final Redemption Amount:

Notional Amount x (Reference Price x Redemption Payoff)

Where:

Reference Price means 100.00 per cent., and
Redemption Payoff will be calculated as follows:

(i) if **Performance_FR** is higher than or equal to **FRB1** on the Redemption Observation Date:
Specified Denomination x (100.00 per cent. + 210.00 per cent. x (Performance_RA – 100.00 per cent.))

(ii) otherwise: **Specified Denomination x 100.00 per cent.**

With:

- FRB1:	100.00 per cent.
- Performance_FR: Performance_RA:	Performance(i)
- Performance(i):	Option 1 applies: $\frac{\textbf{Underlying Value}_{2i}}{\textbf{Underlying Value}_{1i}}$
- Initial Observation Date:	14 May 2026
- Redemption Observation Date:	14 May 2030
- Underlying $Value_{1i}$:	The Underlying Value on the Initial Observation Date
- Underlying $Value_{2i}$:	The Underlying Value on the Redemption Observation Date
- Underlying Value:	Means the Share Price of the Underlying at the Valuation Time on the relevant Observation Date
- Underlying:	Share: **INTESA SANPAOLO SPA** (as more fully described in paragraph "KEY INFORMATION ON THE SECURITIES" above)

Other redemption events:
During the life of the Certificates, they may also be redeemed at their fair market value:

- at the hand of the Issuer, following an event of illegality or an event of force majeure or for regulatory or compulsory resales; or
- at the hand of the holders, in the event of an event of default or a tax change giving rise to a withholding tax case and in the event of a FATCA withholding tax case.

The Issuer may at any time redeem Certificates on or off the stock exchange at any price agreed with the seller(s), subject to applicable laws and regulations.

3.2 Where will the securities be traded?

The Certificates are expected to be admitted to trading on or as soon as practicable after the Issue Date, on EuroTLX and to be listed on the Official List of Borsa Italiana S.p.A.

3.3 Are the securities covered by a guarantee?

The Guarantor is the immediate parent company of the Issuer, in which it holds a 99.96% interest and consequently controls the Issuer. Crédit Agricole CIB's legal entity identifier (LEI) is 1VUV7VQFKUOQSJ21A208.

The following tables show selected key financial information (within the meaning of Delegated Regulation (EU) 2019/979 of Crédit Agricole CIB for the financial years ending 31 December 2023 and 31 December 2024 and for the half-years ending 30 June 2024 and 30 June 2025 (all figures are expressed in millions of euros):

A. Income statement for credit institutions

	31/12/2023 (audited)	**30/06/2024**	**31/12/2024 (audited)**	**30/06/2025**
Net interest income (or equivalent)	3,835	2,096	3,877	1,854
Net fee and commission income	822	431	1,176	719
Net impairment loss on financial assets	-	-	-	-
Net trading income	2,661	1,653	3,168	1,992
Measure of financial performance used by the issuer in the financial statements such as operating profit	2,952	1,966	3,594	2,023
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) (ie. Net income Group share)	2,241	1,535	2,697	1,619

B. Balance sheet for credit institutions

	31/12/2023 (audited)	**30/06/2024**	**31/12/2024 (audited)**	**30/06/2025**	Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP') (unaudited)
Total assets	757,367	808,659	847,910	827,656	Not Applicable
Senior debt	69,960	72,204	77,754	69,700	Not Applicable
Subordinated debt	4,254	4,296	4,621	4,448	Not Applicable

Loans and receivables from customers (net)	172,624	179,676	193,129	190,392	Not Applicable
Deposits from customers	183,332	183,400	202,524	195,825	Not Applicable
Total equity	30,068	30,798	32,715	33,195	Not Applicable
Non performing loans (based on gross carrying amount)/Loans and receivables)	1.6%	1.5%	1.2%	1,2%	Not Applicable
Phased-in Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	12.7%	11.4%	11.1%	12.1%	8.46% at 30 June 2025 8.45% at 31 december 2024 8.47% at 30 June 2024 8.26% at 31 December 2023
Phased-in Total Capital Ratio	23.4%	21.5%	20.99%	24.4%	12.62% at 30 June 2025 12.61% at 31 december 2024 12.62% at 30 June 2024 12.42% at 31 December 2023
Leverage Ratio calculated under applicable regulatory framework	3.8%	3.5%	3.3%	3.5%	3.00%

C. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB's historical financial information.

D. Principal Risk Factors relating to the Guarantor

The following risks have been identified as being significant and specific to the Guarantor and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

1) Credit and counterparty risks, which include credit risks on its corporates and financial institutions counterparties, risk on sector or individual concentration, counterparty risk on market transactions, credit risk related to securitization transactions as well as country and sovereign risks;
2) Financial risks, which include market risk, risk of change in the value of its securities portfolio, foreign exchange risk, transformation risk, liquidity risk, risk of change in the value of equity investments, and global interest rate risk;

3) Operational risks and associated risks, which include compliance and legal risks and other operational risks including information system security risks;
4) Business risks, which include systemic risk (negative impact of adverse economic and financial conditions, as well as changes in laws and regulations) or strategic risk;
5) Climate and environmental risk; and
6) Risks relating to the structure of the Crédit Agricole Group.

3.4 What are the main risks specific to securities?

There are risk factors which are material for the purpose of assessing the risks related to the Certificates, including the following:

1) The trading price of the Certificates may fall in value as rapidly as it may rise and Certificateholders may sustain a total loss of their investment;
2) The Certificates may have no established trading market when issued, and one may never develop. If a market does develop, it may not be very liquid. Illiquidity may have an adverse effect on the market value of the Certificates;
3) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the rights of the Certificate holders, the price or value of their investment in the Certificates and or the ability of the Guarantor to satisfy its obligations under the Certificates;
4) French insolvency law could have an adverse impact on Certificate holders seeking repayment in the event that the Issuer, the Guarantor or its subsidiaries were to become insolvent and could have a material adverse effect on the market value of the Certificates;
5) The risk relating to the unsecured nature of the Certificates and the Guarantee, the absence of negative pledge and debt restrictions with respect to the Issuer and the Guarantor, all of which could have an adverse effect on the market value of the Certificates;
6) The optional redemption feature of the Certificates might negatively affect the market value of the Certificates;
7) The Interest Amount, the Automatic Early Redemption Amount and the Final Redemption Amount of the Certificates are dependent upon changes in the market value of the Underlying(s), which could adversely affect the market value of the Certificates. In addition, the Early Redemption Amount and the Final Redemption Amount may be less than the nominal amount of the Certificates and the holders of Certificates may lose all or part of the amount of the principal invested;
8) An investment in the Certificates does not confer any legal or beneficial interest in the Underlying(s) or any voting rights, right to receive dividends or other rights that a holder of the Underlying(s) may have. Potential losses in value of the Certificates cannot be compensated by other income; and
9) The Certificates are not principal protected and investors are exposed to the performance of the Underlying(s); accordingly, they risk losing all or a part of their investment if the value of the Underlying(s) does not move in a positive direction.

4. KEY INFORMATION ON THE PUBLIC OFFER OF SECURITIES AND/OR ADMISSION TO TRADING ON A REGULATED MARKET

4.1 Under what conditions and according to what timetable can I invest in this security?

The Certificates are offered for a maximum amount of EUR 7,000,000.

The Certificates are expected to be admitted to trading on or as soon as practicable after the Issue Date, on EuroTLX and to be listed on the Official List of Borsa Italiana S.p.A.
The Certificates will be offered to eligible counterparties, professional client and/or retail Investors, during an open period from 23 April 2026 to 14 May 2026 (the **Offer Period**) in Italy, subject to (i) the Certificates being admitted to trading, if applicable, and (ii) an early closure of the Offer Period in the Issuer's sole and absolute discretion depending on market conditions, as specified below.
Prospective investors may apply to subscribe for Certificates during the Offer Period. The Offer Period may be shortened or extended at any time and for any reason. In such case, the Issuer shall give notice to the investors as soon as practicable before the end of the Offer Period by means of a notice published on its website (http://www.documentation.ca-cib.com/IssuanceProgram).
Applications for the Certificates can be made during the Offer Period through the Distributor (as defined below). The applications can be made in accordance with the Distributor's usual procedures. Prospective investors will not

be required to enter into any contractual arrangements directly with the Issuer or the Dealer (as defined below) related to the subscription for the Certificates.
A prospective investor will subscribe for Certificates in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.
The Certificates will be available on a delivery versus payment basis. The Certificates offered to investors will be issued on the Issue Date against payment by the Distributor, via the Dealer, to the Issuer of the gross subscription moneys. Each such investor will be notified by the Distributor of the settlement arrangements in respect of the Certificates at the time of such investor's application.
The Issuer estimates that the Certificates will be delivered to the investor's respective book-entry securities account on or around the Issue Date. Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Certificates may commence on the Issue Date.
If the subscription for a Certificate occurs after the closing of the offering, the order will be automatically cancelled and the subscription proceeds will be returned to the relevant investor in accordance with the instructions communicated to Crédit Agricole CIB at the time of the subscription request. Subscription requests for Certificates will be received within the limit of the number of Certificates available. Subscription orders for Certificates may be reduced in the event of oversubscription and any excess proceeds will be returned by Crédit Agricole CIB to the investor.
A placement fee of up to 2.00 per cent. upfront of the Aggregate Nominal Amount of the Securities purchased by the distributor is payable by Issuer to the distributor on the Issue Date.

Estimate of the total expenses: EUR 450 including listing costs and excluding regulatory fees where applicable.
No expenses will be charged to the investors.

4.2 Who is the offeror?

(i) Crédit Agricole CIB (the **Dealer**) and (ii) BANCA GENERALI S.P.A., Piazza Tre Torri, 1, 20145, Milan, Italy (the **Distributor**), and (iii) any additional financial intermediary appointed by the Issuer and as identified on the website at https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU and (iv) any financial intermediaries stating on its website that it uses the prospectus in accordance with the conditions set out under "Retail Cascades" in the Base Prospectus may offer the Certificates.

4.3 Why is the Prospectus being prepared?

A. Net Proceeds and Use of Proceeds:
The estimated net proceeds from the issue of the Certificates is up to EUR 7,000,000.
The estimated net proceeds will be used for the general financing needs of the Issuer.

A. Subscription Agreement:
Not applicable - the offer is not the subject of a subscription agreement.

B. Conflicts of interest:
The Guarantor is also the calculation agent; as a result, conflicts of interest may exist between the calculation agent and the holders of Certificates, in particular with respect to certain determinations and determinations that the calculation agent may make pursuant to the Terms and which may affect amounts due under the Certificates.

ALLEGATO A - NOTA DI SINTESI SPECIFICA DELL'EMISSIONE

1. INTRODUZIONE E LIBERATORIE

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** o l'**Emittente**) è una società a responsabilità limitata con un consiglio di amministrazione la cui sede legale è situata al numero 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Francia. Il Legal Entity Identifier (LEI) dell'Emittente è: 969500HUHIE5GG515X42.

I titoli di debito (i **Certificati**) emessi dall'Emittente sono certificati strutturati il cui rendimento dipende dalla performance di una singola azione. I Certificati sono identificati dal codice ISIN **XS3252944858**.

Il presente documento costituisce la Nota di Sintesi del Prospetto (la **Nota di Sintesi**) ai fini del Regolamento (UE) 2017/1129, come modificato (il **Regolamento Prospetti**) e deve essere letto insieme a:

- il prospetto di base datato 7 maggio 2025 e qualsiasi supplemento al Prospetto di Base approvato dalla CSSF in Lussemburgo, 283 route d'Arlon L-1150 Lussemburgo, email: direction@cssf.lu, in qualità di autorità competente ai sensi del Regolamento Prospetti (il **Prospetto di Base**), completato da

- le Condizioni Definitive datate 23 aprile 2026 (le **Condizioni Definitive**),

che insieme costituiscono un prospetto ai fini del Regolamento Prospetti contenente le informazioni necessarie relative all'emittente e agli strumenti finanziari offerti al pubblico o da ammettere alla negoziazione in un mercato regolamentato (il **Prospetto**).

Informazioni complete sull'Emittente, sul Garante, e sull'offerta dei Certificati sono disponibili solo sulla base della lettura congiunta del Prospetto di Base e delle Condizioni Definitive.

Avvertenza per il lettore

La presente nota di sintesi dovrebbe essere letta come un'introduzione al Prospetto. Qualsiasi decisione di investire nei Certificati dovrebbe basarsi su un esame approfondito del Prospetto completo, incluso il Prospetto di Base, gli eventuali documenti ivi incorporati mediante riferimento nel medesimo, eventuali supplementi e le Condizioni Definitive, da parte dell'investitore.

Un investitore potrebbe incorrere in una perdita totale o parziale del capitale investito nei Certificati emessi dall'Emittente. Qualora sia proposto un ricorso dinanzi all'organo giurisdizionale in merito alle informazioni contenute nel Prospetto, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale, a sostenere le spese di traduzione del Prospetto prima dell'inizio del procedimento.

La responsabilità civile incombe solo alle persone che hanno presentato la Nota di Sintesi, comprese le sue eventuali traduzioni, ma soltanto se il contenuto di tale Nota risulta fuorviante, impreciso o incoerente se letto insieme con le altre parti del Prospetto o non offre, se letto insieme con le altre parti del Prospetto, le informazioni fondamentali per aiutare gli investitori al momento di valutare l'opportunità di investire in tali Certificati.

State per acquistare un prodotto che non è semplice e può essere di difficile comprensione.

2. INFORMAZIONI FONDAMENTALI CONCERNENTI L'EMITTENTE

2.1 Chi è l'emittente dei titoli?

Crédit Agricole CIB FS è una società a responsabilità limitata costituita il 30 dicembre 2003 ai sensi del diritto della Repubblica francese come "*société anonyme*" governata da un consiglio di amministrazione registrato presso il *Registre du Commerce et des Sociétés de Nanterre* con il riferimento SIRET 45142804900014 e con sede legale al numero 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, Francia. Il suo *legal entity identifier* (LEI) è 969500HUHIE5GG515X42.

A. Attività principali

Crédit Agricole CIB FS persegue l'attività di emissione di titoli di debito.

B. Struttura organizzativa / Maggiori azionisti

Crédit Agricole Corporate and Investment Bank (**Crédit Agricole CIB**) e le sue controllate consolidate considerate nel loro complesso (**Gruppo Crédit Agricole CIB**) includono Crédit Agricole CIB FS, che è una controllata consolidata di Crédit Agricole CIB. Crédit Agricole CIB FS non ha controllate. Crédit Agricole CIB, *société anonyme* costituita in Francia, è la società madre diretta di Crédit Agricole CIB FS con una partecipazione azionaria del 99,80% e controlla quindi Crédit Agricole CIB FS.

C. Principali amministratori delegati

Il Presidente e Amministratore Delegato dell'Emittente è Christophe VIARD.

D. Revisori Legali

Il revisore legale di Crédit Agricole CIB FS è Forvis Mazars SA, 45 rue Kléber 92300 LEVALLOIS-PERRET.

Il revisore socio firmatario dell'Emittente è Olivier Gatard, 45 rue Kléber 92300 LEVALLOIS-PERRET.

2.2 Quali sono le informazioni finanziarie fondamentali relative all'Emittente?

Le seguenti tabelle mostrano le informazioni finanziarie fondamentali selezionate (ai sensi del Regolamento Delegato (UE) 2019/979) dell'Emittente per gli esercizi finanziari chiusi il 31 dicembre 2023 e 31dicembre 2024 e per i semestri chiusi il 30 giugno 2024 e 30 giugno 2025 (tutti i dati sono espressi in migliaia di euro):

A. Conto economico

	31/12/2023 (certificato)	**30/06/2024**	**31/12/2024 (certificato)**	**30/06/2025**
Utile/perdita d'esercizio o altra misura analoga della performance finanziaria utilizzata dall'emittente nel bilancio	254.176	81.376	301.920	99.543

B. Stato patrimoniale per i titoli diversi dai titoli di capitale

	31/12/2023 (certificato)	**30/06/2024**	**31/12/2024 (certificato)**	**30/06/2025**

Debito finanziario netto (debito a lungo termine più debito a breve termine meno contante)	20.138.279.064	29.175.223.642	29.946.709.395	31.841.310.749
Current ratio (attività correnti/passività	Non Applicabile	Non Applicabile	Non Applicabile	Non Applicabile
Rapporto debito/patrimonio netto (passività totali/patrimonio netto totale)	92.265	133.817	136.073	131.333
Coefficiente di copertura degli interessi (utile di esercizio/interessi passivi)	Non Applicabile	Non Applicabile	Non Applicabile	Non Applicabile

C. Rendiconto sui flussi di cassa per i titoli diversi dai titoli di capitale

	31/12/2023 (certificato)	**30/06/2024**	**31/12/2024 (certificato)**	**30/06/2025**
Flussi di cassa netti provenienti da attività operative	(11.079.878.319)	(9.039.403.780)	(9.809.535.585)	(1.893.574.090)
Flussi di cassa netti provenienti da attività di finanziamento	11.080.033.343	9.036.944.578	9.808.430.331	1.894.601.354
Flussi di cassa netti provenienti da attività di investimento	Non Applicabile	Non Applicabile	Non Applicabile	Non Applicabile

D. Rilievi nella relazione dei revisori

Le relazioni di revisione non contengono alcun rilievo rispetto alle informazioni finanziarie storiche di Crédit Agricole CIB FS.

2.3 Quali sono i fattori di rischio specifici dell'Emittente?

I seguenti rischi sono stati identificati come significativi e specifici per l'Emittente e di natura tale, qualora si concretizzassero, da avere un significativo impatto negativo sulla sua attività, sulla sua posizione finanziaria e sul suo accesso alle varie fonti di finanziamento:

1) Crédit Agricole CIB FS potrebbe subire perdite in caso di avvio di una procedura di risoluzione o in caso di significativo deterioramento della situazione finanziaria del Gruppo Crédit Agricole; e
2) Crédit Agricole CIB FS è fortemente dipendente da Crédit Agricole CIB, la sua controllante. Inoltre, Crédit Agricole CIB FS sopporta un rischio di credito su Crédit Agricole CIB che è la sola controparte delle operazioni finanziarie di Crédit Agricole CIB FS.

3. INFORMAZIONI FONDAMENTALI SUI TITOLI

3.1 Quali sono le principali caratteristiche dei titoli?

A. Generale

I Certificati che saranno emessi dall'Emittente sono certificati strutturati il cui rendimento dipende dalla performance di una singola azione (il **Sottostante**). Le informazioni sulla performance passata e futura del Sottostante saranno pubblicate su Bloomberg (Ticker Bloomberg: ISP IM per INTESA SANPAOLO SPA). I Certificati saranno identificati esclusivamente dal codice ISIN **XS3252944858**.

I Certificati sono denominati in Euro (**EUR**; anche la **Valuta Specificata**) e qualsiasi importo di rimborso pagabile sarà nella Valuta Specificata.

Il valore nominale massimo dei Certificati offerti è fino a EUR 7.000.000 rappresentati da un massimo di 7.000 Certificati con un importo nozionale di EUR 1.000 ciascuno (l'**Importo Nozionale**). Il prezzo di emissione è del 100,00%, vale a dire EUR 1.000 per Certificato.

Il taglio minimo di negoziazione è EUR 1.000 in valore nominale complessivo.

I Certificati saranno emessi il 28 maggio 2026 (la **Data di Emissione**) in forma di *new global certificates* - titoli al portatore. La data di scadenza dei Certificati sarà il 21 maggio 2030 (la **Data di Scadenza**).

I Certificati sono retti dalla legge inglese.

B. Rating

Non applicabile, i Certificati non hanno ricevuto rating.

C. Descrizione dei diritti, del rango e delle restrizioni connesse ai Certificati

Rango: i Certificati costituiscono obbligazioni dirette, non subordinate e garantite dell'Emittente ed hanno pari rango (*pari passu*) tra di esse e (subordinatamente ad alcune eccezioni stabilite per legge) con tutte le altre obbligazioni non garantite dell'Emittente (diverse dalle eventuali obbligazioni subordinate), presenti o future.

Eventi di Rimborso Anticipato: i termini e le condizioni dei Certificati prevedono eventi che provocano il rimborso anticipato dei Certificati. I Certificati diventeranno esigibili e pagabili previa comunicazione agli Investitori in seguito al verificarsi di un tale evento di rimborso anticipato.

Sostituzione: Crédit Agricole S.A. può essere sostituita da Crédit Agricole CIB in qualità di Garante rispetto ai Certificati, su decisione congiunta di Crédit Agricole S.A. e Crédit Agricole CIB, senza il consenso dei portatori dei Certificati (i **Portatori dei Certificati**).

D. Interessi:

Non applicabile

E. Rimborso:

Trigger del Rimborso Anticipato Call dell'Emittente

L'Emittente può rimborsare tutti o solo alcuni dei Titoli in circolazione in un dato momento alla rilevante Data di Rimborso Anticipato Call dell'Emittente. Tale rimborso deve essere di valore nominale non inferiore al Valore Nominale Complessivo Call Minimo. L'Investitore riceverà alla rilevante Data di Rimborso Anticipato Call dell'Emittente un Regolamento in Contanti nella Valuta Specificata pari a:

Taglio Specificato x Prezzo di Riferimento

Con:

- Prezzo di Riferimento: In relazione a una Data di Rimborso Anticipato Call dell'Emittente, il corrispondente Prezzo di Riferimento relativo a tale Data di Rimborso Anticipato Call dell'Emittente, come specificato nella tabella seguente:

t:	Data di Rimborso Anticipato Call dell'Emittente:	Prezzo di Riferimento:
12	21 maggio 2027	110,0008%
13	21 giugno 2027	110,8342%
14	21 luglio 2027	111,6676%
15	23 agosto 2027	112,5010%
16	21 settembre 2027	113,3344%
17	21 ottobre 2027	114,1678%
18	22 novembre 2027	115,0012%
19	21 dicembre 2027	115,8346%
20	21 gennaio 2028	116,6680%
21	21 febbraio 2028	117,5014%
22	21 marzo 2028	118,3348%
23	25 aprile 2028	119,1682%
24	22 maggio 2028	120,0016%
25	21 giugno 2028	120,8350%
26	21 luglio 2028	121,6684%
27	21 agosto 2028	122,5018%
28	21 settembre 2028	123,3352%
29	23 ottobre 2028	124,1686%

30	21 novembre 2028	125,0020%
31	21 dicembre 2028	125,8354%
32	22 gennaio 2029	126,6688%
33	21 febbraio 2029	127,5022%
34	21 marzo 2029	128,3356%
35	23 aprile 2029	129,1690%
36	21 maggio 2029	130,0024%
37	21 giugno 2029	130,8358%
38	23 luglio 2029	131,6692%
39	21 agosto 2029	132,5026%
40	21 settembre 2029	133,3360%
41	22 ottobre 2029	134,1694%
42	21 novembre 2029	135,0028%
43	21 dicembre 2029	135,8362%
44	21 gennaio 2030	136,6696%
45	21 febbraio 2030	137,5030%
46	21 marzo 2030	138,3364%
47	24 aprile 2030	139,1698%

- Data(e) di Rimborso Anticipato Call dell'Emittente: Le Date di Rimborso Anticipato Call dell'Emittente specificate nella tabella sopra riportata
- Valore Nominale Complessivo Call Minimo: Il valore nominale complessivo in circolazione dei Certificati
- Periodo di Preavviso Call Minimo: Cinque (5) Giorni di Negoziazione Programmata prima della rilevante Data di Rimborso Anticipato Call dell'Emittente

Rimborso Finale

A condizione che i Certificati non siano stati rimborsati anticipatamente, i Certificati saranno rimborsati alla Data di Scadenza. L'investitore riceverà un importo di liquidazione in contanti per Certificato nella Valuta Specificata pari al seguente Importo di Rimborso Finale:

Valore Nominale x (Prezzo di Riferimento x Payoff di Rimborso)

Dove:

Prezzo di Riferimento indica 100,00%, e

Payoff di Rimborso sarà calcolato come segue:

(i) se **Performance_RF** è superiore o uguale a **BRF1** alla Data di Osservazione del Rimborso:

Taglio Specificato x (100,00% + 210,00% x (Performance_IR – 100,00%))

(ii) altrimenti: **Taglio Specificato x 100,00%**

Dove:

- BRF1: 100,00%
- Performance_RF: Performance IR: Performance(i)
- Performance(i): Si applica l'opzione 1:

$$\frac{\textbf{Valore del Sottostante}_{2i}}{\textbf{Valore del Sottostante}_{1i}}$$

- Data di Osservazione Iniziale: 14 maggio 2026
- Data di Osservazione del Rimborso: 14 maggio 2030
- Valore del Sottostante$_{1i}$: Il Valore del Sottostante alla Data di Osservazione Iniziale
- Valore del Sottostante $_{2i}$: Il Valore del Sottostante alla Data di Osservazione del Rimborso
- Valore del Sottostante: Indica il Prezzo dell'Azione del Sottostante all'Orario di Valutazione nella rilevante Data di Osservazione
- Sottostante: Azione: **INTESA SANPAOLO SPA** (come descritto più dettagliatamente nel paragrafo "INFORMAZIONI CHIAVE SUI TITOLI" che precede)

Altri eventi di rimborso:

Durante la vita dei Certificati, essi possono altresì essere rimborsati al loro equo valore di mercato:

- per mano dell'Emittente, in seguito ad un evento di illegalità o un evento di forza maggiore o per rivendite regolamentari o obbligatorie; o
- per mano dei portatori, nel caso di un evento di inadempimento o una modifica fiscale che dà luogo a un caso di ritenuta alla fonte e nel caso di una situazione di ritenuta alla fonte FATCA.

L'Emittente può in qualsiasi momento rimborsare i Certificati in borsa o fuori borsa a qualsiasi prezzo concordato con il venditore(i), nel rispetto delle leggi e dei regolamenti applicabili.

3.2 Dove saranno negoziati i titoli?

Si prevede che i Certificati saranno ammessi alla negoziazione alla o quanto prima possibile successivamente alla Data di Emissione su EuroTLX e saranno quotati sul Listino Ufficiale di Borsa Italiana S.p.A..

3.3 Ai titoli è connessa una garanzia?

Il Garante è la controllante diretta dell'Emittente, di cui detiene una partecipazione del 99,96% e di conseguenza controlla l'Emittente. Il *legal entity identifier* (LEI) di Crédit Agricole CIB è 1VUV7VQFKUOQSJ21A208.

Le seguenti tabelle mostrano le informazioni finanziarie fondamentali selezionate (nel significato di cui al Regolamento Delegato (UE) 2019/979) di Crédit Agricole CIB per gli esercizi finanziari chiusi il 31 dicembre 2023 e il 31 dicembre 2024 e per i semestri chiusi il 30 giugno 2024 e il 30 giugno 2025 (tutti i dati sono espressi in milioni di euro):

A. Conto economico per gli enti creditizi

	31/12/2023 (certificato)	**30/06/2024**	**31/12/2024 (certificato)**	**30/06/2025**
Ricavi netti da interessi (o valore equivalente)	3.835	2.096	3.877	1.854
Ricavi netti da commissioni e compensi	822	431	1.176	719
Perdita netta di valore sulle attività finanziarie	-	-	-	-
Ricavi commerciali netti	2.661	1.653	3.168	1.992
Misura della performance finanziaria utilizzata dall'emittente nel bilancio, ad esempio utile d'esercizio	2.952	1.966	3.594	2.023
Utile o perdita netti (per il bilancio consolidato l'utile o perdita netti attribuibili ai possessori di capitale proprio dell'impresa madre) ossia Utile netto Quota del Gruppo	2.241	1.535	2.697	1.619

B. Stato patrimoniale per gli enti creditizi

	31/12/2023 (certificato)	30/06/2024	31/12/2024 (certificato)	30/06/2025	Valore come risultato del più recente processo di revisione e valutazione prudenziale («SREP») (non certificato)
Attività totali	757.367	808.659	847.910	827.656	Non Applicabile
Debito di primo rango	69.960	72.204	77.754	69.700	Non Applicabile
Debiti subordinati	4.254	4.296	4.621	4.448	Non Applicabile
Finanziamenti e crediti di	172.624	179.676	193.129	190.392	Non Applicabile
Depositi di clienti	183.332	183.400	202.524	195.825	Non Applicabile
Capitale totale	30.068	30.798	32.715	33.195	Non Applicabile
Crediti deteriorati (sulla base del valore contabile	1,6%	1,5%	1,2%	1,2%	Non Applicabile
Coefficiente di capitale di base di classe 1 (CET1) o altro coefficiente di adeguatezza patrimoniale	12,7%	11,4%	11,1%	12,1%	8,46% al 30 giugno 2025 8,45% al 31 dicembre 2024 8,47% al 30 giugno 2024
Coefficiente di Capitale Totale applicato gradualmente	23,4%	21,5%	20,99%	24,4%	12,62% al 30 giugno2025 12,61% al 31 dicembre 2024
Coefficiente di leva finanziaria calcolato secondo il quadro normativo applicabile	3,8%	3,5%	3,3%	3,5%	3,00%

C. Rilievi nella relazione di revisione

Le relazioni di revisione non contengono alcun rilievo rispetto alle informazioni finanziarie storiche di Crédit Agricole CIB.

D. Principali fattori di rischio relativi al Garante

I seguenti rischi sono stati identificati come significativi e specifici per il Garante e di natura tale, qualora si concretizzassero, da avere un significativo impatto negativo sulla sua attività, sulla sua posizione finanziaria e sul suo accesso alle varie fonti di finanziamento:

1) Rischi di credito e di controparte, che includono i rischi di credito sulle sue controparti societarie e finanziarie, il rischio di concentrazione di settore o individuale, il rischio di controparte sulle operazioni di mercato, il rischio di credito legato alle operazioni di cartolarizzazione nonché i rischi nazionali e sovrani;
2) Rischi finanziari, che includono il rischio di mercato, il rischio di variazione del valore del portafoglio titoli, il rischio di cambio, il rischio di trasformazione, il rischio di liquidità, il rischio di variazione del valore degli investimenti azionari e il rischio di tasso di interesse globale;
3) Rischi operativi e rischi connessi, che includono i rischi compliance e legale e altri rischi operativi, compresi i rischi per la sicurezza dei sistemi informativi;
4) Rischi aziendali, che includono il rischio sistemico (impatto negativo di condizioni economiche e finanziarie sfavorevoli, nonché di modifiche a leggi e regolamenti) o il rischio strategico;
5) Rischio climatico e ambientale; e
6) Rischi relativi alla struttura del Gruppo Crédit Agricole.

3.4 Quali sono i principali rischi specifici dei titoli?

Esistono fattori di rischio che sono rilevanti ai fini della valutazione dei rischi relativi ai Certificati, tra cui i seguenti:

1) Il prezzo di negoziazione dei Certificati può diminuire di valore tanto rapidamente quanto può aumentare e i Portatori dei Certificati possono subire una perdita totale del loro investimento;
2) I Certificati potrebbero non avere un mercato di negoziazione stabilito al momento dell'emissione, e uno potrebbe non svilupparsi mai. Se si sviluppa un mercato, potrebbe non essere molto liquido. L'illiquidità può avere un effetto negativo sul valore di mercato dei Certificati.
3) L'implementazione in Francia della Direttiva UE sul Risanamento e la Risoluzione delle Banche potrebbe incidere in modo rilevante sui diritti dei Portatori dei Certificati, sul prezzo o sul valore del loro investimento nei Certificati e/o la capacità del Garante di adempiere ai propri obblighi ai sensi dei Certificati;
4) La legge francese sull'insolvenza potrebbe avere un impatto negativo sui Portatori dei Certificati che cercano di ottenere pagamenti nel caso in cui l'Emittente, il Garante o le sue controllate diventassero insolventi e potrebbe avere un effetto negativo rilevante sul valore di mercato dei Certificati;
5) Il rischio relativo alla natura non garantita dei Certificati e alla Garanzia, l'assenza del divieto di costituzione di garanzie reali e di restrizioni al debito nei confronti dell'Emittente e del Garante, che potrebbero avere tutte un effetto negativo sul valore di mercato dei Certificati;
6) La caratteristica di rimborso opzionale dei Certificati potrebbe incidere negativamente sul valore di mercato dei Certificati;
7) L'Importo di Rimborso Anticipato Automatico e l'Importo di Rimborso Finale dei Certificati dipendono dalle variazioni del valore di mercato del Sottostante(i), che potrebbe incidere negativamente sul valore di mercato dei Certificati. Inoltre, l'Importo di Rimborso Anticipato e l'Importo di Rimborso Finale potrebbero essere inferiori al valore nominale dei Certificati e i portatori dei Certificati potrebbero perdere tutto o parte dell'importo del capitale investito;
8) Un investimento nei Certificati non conferisce alcun interesse legale o beneficiario nel/i Sottostante/i né alcun diritto di voto, diritto a ricevere dividendi o altri diritti eventualmente spettanti ad un portatore del/i Sottostante/i. Possibili perdite di valore dei Certificati non possono essere compensate da altri redditi;
9) I Certificati non godono della protezione del capitale e gli investitori sono esposti all'andamento dei Sottostanti; di conseguenza, rischiano di perdere tutto o parte del proprio investimento qualora il valore dei Sottostanti non evolva in senso positivo.

4. INFORMAZIONI FONDAMENTALI SULL'OFFERTA PUBBLICA DI TITOLI E/O L'AMMISSIONE ALLA NEGOZIAZIONE IN UN MERCATO REGOLAMENTATO

4.1 A quali condizioni posso investire in questo titolo e qual è il calendario previsto?

I Certificati sono offerti per un importo massimo di EUR 7.000.000.

Si prevede che i Certificati saranno ammessi alla negoziazione alla o quanto prima possibile successivamente alla Data di Emissione su EuroTLX, e saranno quotati sul Listino Ufficiale di Borsa Italiana S.p.A..

I Certificati saranno offerti a controparti qualificate, clienti professionali e/o Investitori al dettaglio, durante un periodo aperto dal 23 aprile 2026 al 14 maggio 2026 (il **Periodo di Offerta**) in Italia, subordinatamente a (i) l'ammissione alla negoziazione dei Certificati, se applicabile, e (ii) una chiusura anticipata del Periodo di Offerta a sola ed assoluta discrezione dell'Emittente a seconda delle condizioni di mercato, come di seguito specificato.

(a) I potenziali investitori possono fare domanda di sottoscrizione dei Certificati durante il Periodo di Offerta. Il Periodo di Offerta può essere abbreviato o esteso in qualsiasi momento e per qualsiasi motivo. In tal caso, l'Emittente ne darà comunicazione agli investitori quanto prima possibile prima della fine del Periodo di Offerta mediante avviso pubblicato sul proprio sito internet (http://www.documentation.ca-cib.com/IssuanceProgram).

(b) Le richieste dei Certificati possono essere presentate durante il Periodo di Offerta tramite i Collocatori (come di seguito definiti). Le richieste possono essere presentate secondo le consuete procedure dei Collocatori. I potenziali investitori non saranno tenuti a stipulare alcun accordo contrattuale direttamente con l'Emittente o con

il Dealer (come di seguito definito) in relazione alla sottoscrizione dei Certificati.

(c) Un potenziale investitore sottoscriverà i Certificati secondo le modalità concordate con i Collocatori relativamente alla sottoscrizione di titoli in generale.

(d) I Certificati saranno disponibili su base consegna a fronte di pagamento. I Certificati offerti agli investitori saranno emessi alla Data di Emissione a fronte del pagamento da parte dei Collocatori, tramite il Dealer, all'Emittente dell'importo lordo di sottoscrizione. Ciascuno di tali investitori sarà informato dai Collocatori delle modalità di regolamento relative ai Certificati al momento della richiesta di tali investitori.

(e) L'Emittente stima che i Certificati saranno consegnati sul rispettivo conto titoli in forma di scritture contabili dell'investitore alla o attorno alla Data di Emissione. I richiedenti saranno informati direttamente dai Collocatori dell'esito positivo della loro richiesta. Le negoziazioni dei Certificati possono iniziare alla Data di Emissione.

Se la sottoscrizione di un Certificato avviene dopo la chiusura dell'offerta, l'ordine sarà automaticamente annullato e il ricavato della sottoscrizione sarà restituito al rilevante investitore secondo le istruzioni comunicate a Crédit Agricole CIB al momento della richiesta di sottoscrizione. Le richieste di sottoscrizione di Certificati saranno ricevute entro il limite del numero di Certificati disponibili. Gli ordini di sottoscrizione dei Certificati possono essere ridotti in caso di eccesso di sottoscrizioni e gli eventuali proventi in eccesso saranno restituiti da Crédit Agricole CIB all'investitore.

Alla Data di Emissione l'Emittente pagherà al collocatore una commissione di collocamento anticipata pari ad un massimo del 2,00% del Valore Nominale Complessivo dei Titoli acquistati dal Collocatore.

Stima delle spese totali: EUR 450, compresi i costi di quotazione ed escluse le commissioni regolamentari, ove applicabili. Nessuna spesa sarà addebitata agli investitori.

4.2 Chi è l'offerente?

(i) Crédit Agricole CIB (il **Dealer**) e (ii) BANCA GENERALI S.P.A. – Piazza Tre Torri, 1, 20145 – Milano, Italia (il **Collocatore**), e (iii) qualsiasi ulteriore intermediario finanziario nominato dall'Emittente e identificato sul sito web all'indirizzo https://www.documentation.ca-cib.com/PublicFinalTerm?region=EU e (iv) qualsiasi intermediario finanziario che dichiari sul proprio sito web di utilizzare il prospetto in conformità alle condizioni indicate alla sezione "Retail Cascades" del Prospetto di Base potrà offrire i Certificati.

4.3 Perché è redatto il presente Prospetto?

A. Proventi Netti e Uso dei Proventi

I proventi netti stimati dell'emissione dei Certificati sono pari ad un massimo di EUR 7.000.000.
I proventi netti stimati saranno utilizzati per le esigenze generali di finanziamento dell'Emittente.

B. Accordo di sottoscrizione:

Non applicabile - l'offerta non è oggetto di un accordo di sottoscrizione.

C. Conflitti di interesse:

Il Garante è altresì l'agente di calcolo; di conseguenza, possono sussistere conflitti di interesse tra l'agente di calcolo e i portatori dei Certificati, in particolare in relazione a certe decisioni e determinazioni che l'agente di calcolo può prendere ai sensi dei Termini e che possono incidere sugli importi dovuti ai sensi dei Certificati.