ISIN DE000SY71117

Société Générale Effekten GmbH

Frankfurt am Main

(Issuer)

Final Terms

dated 29 August 2024

relating to

Unlimited TURBO Warrants

relating to

the NASDAQ-100® Index

to be publicly offered in the Italian Republic

with respect to the

Base Prospectus

dated 7 December 2023

relating to

TURBO Warrants and Unlimited TURBO Warrants

unconditionally and irrevocably guaranteed by

Société Générale

Paris

(Offeror and Guarantor)

The above-mentioned Base Prospectus under which the Securities described in these Final Terms are issued, will cease to be valid on 7 December 2024. From and including this date, these Final Terms must be read in conjunction with the latest valid version of the Base Prospectus relating to TURBO Warrants and Unlimited TURBO Warrants of Société Générale Effekten GmbH which succeeds the above-mentioned Base Prospectus. The latest valid version of the Base Prospectus relating to TURBO Warrants and Unlimited TURBO Warrants of Société Générale Effekten GmbH will be published on the website *www.warrants.com* (under Legal Documents / Prospectuses).

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INTRODUCTION

These Final Terms (the "Final Terms") have been prepared for the purpose of Article 8 (5) of the Prospectus Regulation and must be read in conjunction with the base prospectus dated 7 December 2023 relating to TURBO Warrants and Unlimited TURBO Warrants (the "Base Prospectus"). The Base Prospectus is constituted by the Securities Note dated 7 December 2023 relating to TURBO Warrants and Unlimited TURBO Warrants (the "Securities Note") and the Registration Document dated 3 July 2023 of Société Générale Effekten GmbH and any supplements thereto. In order to obtain all information necessary to the assessment of the Securities both the Base Prospectus and these Final Terms must be read in conjunction.

The Base Prospectus and any supplements thereto are published in accordance with Article 21 of the Prospectus Regulation in electronic form on the website www.warrants.com (under Legal Documents / Prospectuses and Registration Documents). Hardcopies of these documents may be requested free of charge from Société Générale S.A., Frankfurt Branch, Neue Mainzer Straße 46-50, 60311 Frankfurt am Main, Germany.

The options marked in the following sections of the Base Prospectus shall apply:

Applicable Functionality:	The following parts of the Functionality of the Securities which are mentioned in the Securities Note ("6. Description of the Securities") are applicable:
	6. Description of the Securities Unlimited TURBO Warrants BEST (Type CALL)
	6.1. General Information on Warrants
	6.3. Detailed Information on Unlimited TURBO Warrants
	6.3.1. Features
	6.3.2. Knock-out Event
	(a) BEST
	6.3.3. Redemption in the case of Unlimited TURBO Warrants
	(a) General
	6.3.4. Daily Adjustment of the Strike (Daily calculation of the Adjustment Amount)
	6.3.6. Adjustment of the Strike and the Knock-out Barrier due to dividends distributed in respect of the Underlying
	6.3.7. Leverage, pricing of Unlimited TURBO Warrants
Applicable Risks:	In particular the following risk factors which are mentioned in the Securities Note ("2. Risk Factors") are applicable:
	2.2. Risks arising from the nature of the Securities
	2.2.1. Risks relating directly to the structure of the Securities
	(b) Risks in the case of Unlimited TURBO Warrants
	2.2.2. Exchange rate risks in connection with the Securities
	2.2.3. Risks arising from the Underlying to which the Securities are linked
	(a) Risk of fluctuations in the value of the Underlying
	(d) Risks relating to Indices as the Underlying
	2.2.4. Risks relating to the pricing and tradability of the Securities
	2.2.5. Risks arising from the taxation of the Securities or the Underlying
	2.2.6. Risks arising from adjustments and terminations

The summary applicable for this issue of Securities is annexed to these Final Terms.

FURTHER INFORMATION

Security Identification Number(s):	The Security Identification Number(s) (i.e. ISIN and exchange code) in respect of each series of Securities are set out in the table annexed to this section "Further Information".
Currency of the Issue:	EUR
Entity keeping the records:	the Paying Agent
Information on the Underlying:	Information on the Underlying is available free of charge on *www.nasdaq.com.*
Payment Date:	3 September 2024
Offer and Sale:	The Offeror publicly offers from 3 September 2024 series of Securities with an issue size and initial issue price per Security as set out in the table annexed to this section "Further Information". The Securities are subject to a continuous public offer continuing after the validity of the Base Prospectus. The Offeror will publish the prices at which the Securities are offered as ask quotes on Borsa Italiana (MTF SeDeX) and, for information purposes only, on *www.prodotti.societegenerale.it*. These selling prices will contain all costs of the Issuer relating to the issuance and the offer of the Securities (e.g. structuring and hedging costs as well as the profit margin of the Issuer). The product-specific entry costs included in the initial issue price of each series of Securities are stated in the table annexed to this section "Further Information".
Offer Country/Countries:	Italian Republic
Listing:	Application(s) will be made for the Securities to be traded on Borsa Italiana (MTF SeDeX).
Minimum Trading Size:	1 Security
Consent to the usage of the Base Prospectus and the Final Terms:	The Issuer consents to the use of the Base Prospectus and these Final Terms by any financial intermediaries (general consent). The consent to use the Base Prospectus and these Final Terms is granted only in relation to the following member state(s): Italian Republic.
Additional Provisions:	**Disclaimer** The Product(s) is not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the NASDAQ-100® Index to track general stock market performance. The Corporations' only relationship to Société Générale ("Licensee") is in the licensing of the Nasdaq®, NASDAQ-100® Index and certain trade names of the Corporations and the use of the NASDAQ-100® Index which is determined, composed and calculated by Nasdaq without regard to Licensee or the Product(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the NASDAQ-100® Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s). **THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF THE NASDAQ-100® Index OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCTS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE NASDAQ-100® Index OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY**

	DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE NASDAQ-100® Index OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.
Prohibition of Sales to Retail Investors in the EEA:	- not applicable -
Benchmarks Regulation statement:	The NASDAQ-100® Index is a "benchmark" within the meaning of the Benchmarks Regulation. As at the date of these Final Terms, the Benchmark Administrator does not appear on the Benchmarks Register. The Conversion Rate is a "benchmark" within the meaning of the Benchmarks Regulation. As at the date of these Final Terms, the Benchmark Administrator does not appear on the Benchmarks Register.

Table to the Further Information

ISIN:	DE000SY71117
Exchange code:	S37909
Issue Size:	100,000
Initial Issue Price:	EUR 31.09
Product-specific entry costs included in the initial issue price:	EUR 0.12791

TERMS AND CONDITIONS

The terms and conditions consist of the general terms (the "**General Terms**"), the product-specific terms (the "**Product-Specific Terms**") and the product data (the "**Table of Product Details**") of the Securities (together the "**Terms and Conditions**").

GENERAL TERMS

§ 1
FORM, CLEARING SYSTEM, DEPOSITORY

1. The securities (each a "**Security**" and together the "**Securities**") of a series of Securities identified by its ISIN (each a "**Series**") issued by Société Générale Effekten GmbH, Frankfurt am Main, Federal Republic of Germany, (the "**Issuer**") will be issued in dematerialised book-entry form pursuant to the "**Italian Financial Services Act**" (*Testo Unico della Finanza*) and the relevant implementing regulations and are registered in the books of Monte Titoli S.p.A. with registered office in Piazza degli Affari 6, 20123 Milano, Italian Republic, (the "**Clearing System**"). No physical document of title will be issued to represent the Securities.

2. The transfer of the Securities operates by way of registration on the relevant accounts opened with the Clearing System by any intermediary adhering, directly or indirectly, to the Clearing System (the "**Securities Account Holder**"). As a consequence, the subject who from time to time is the owner of the account held with a Securities Account Holder will be considered as the legitimate owner of the Securities (the "**Securityholder**") and will be authorised to exercise all rights related to them. For such purposes, where necessary, the Securityholder may ask the Securities Account Holder to issue certifications or release communications in accordance with articles 83-quinquies and 83-novies, paragraph 1, letter b), of the Italian Financial Services Act.

§ 2
PAYING AGENT AND CALCULATION AGENT

1. Société Générale Securities Services SpA, Via Benigno Crespi 19/A, 20159 Milano, Italian Republic, shall be the paying agent (the "**Paying Agent**").

2. The Issuer shall be entitled at any time to appoint another bank as Paying Agent. Such appointment and the effective date shall be notified in accordance with § 6 of the General Terms.

3. The Paying Agent is hereby granted exemption from the restrictions of § 181 German Civil Code (*Bürgerliches Gesetzbuch*) ("**BGB**") and any similar restrictions of the applicable laws of any other country.

4. Société Générale, 29 boulevard Haussmann, 75009 Paris, French Republic, shall be the calculation agent regarding the Securities ("**Calculation Agent**"). The Issuer shall be entitled at any time to appoint another bank or, to the extent permitted by law, by a financial services institution established in one of the member states of the European Union, one or more additional calculation agent(s) or to cancel their order. Replacement, designation and revocation shall be notified in accordance with § 6 of the General Terms.

5. The Calculation Agent is entitled at any time to resign its office as Calculation Agent. The resignation shall only take effect with the appointment of another bank or, to the extent permitted by law, a financial service institution established in one of the member states of the European Union as the Calculation Agent of the Issuer. The resignation and appointment will be published in accordance with § 6 of the General Terms.

6. The Calculation Agent acts exclusively as a vicarious agent (*Erfüllungsgehilfe*) of the Issuer and has no obligations towards the Securityholders. The Calculation Agent is hereby granted exemption from the restrictions of § 181 BGB and any similar restrictions of the applicable laws of any other country.

7. Neither the Issuer nor the Calculation Agent is obliged to review the eligibility of the submitter of Securities.

§ 3
TAXES

Payments in respect of the Securities shall only be made after (i) deduction and withholding of current or future taxes, levies or governmental charges, regardless of their nature, which are imposed, levied or collected (the "**Taxes**") under any applicable system of law or in any country which claims fiscal jurisdiction by or for the account of any political subdivision thereof or government agency therein authorised to levy Taxes, to the extent that such deduction or withholding is required by law, (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the U.S. Internal Revenue Code of 1986, as amended (the "**IRC**"), or otherwise imposed pursuant to Sections 1471 through 1474 IRC, any regulations or agreements thereunder, any official interpretations thereof, or any law implementing an intergovernmental

approach thereto and (iii) any withholding or deduction required pursuant to Section 871(m) IRC ("**871(m) Withholding**"). The Issuer shall report on the deducted or withheld Taxes to the competent government agencies.

In addition, in determining the amount of 871(m) Withholding imposed with respect to any amounts to be paid on the Securities, the Issuer shall be entitled to withhold on any "dividend equivalent" (as defined for purposes of Section 871(m) IRC) at the highest rate applicable to such payments regardless of any exemption from, or reduction in, such withholding otherwise available under applicable law.

§ 4
STATUS, GUARANTEE, LIMITED RECOURSE

1. The obligations under the Securities constitute direct, unconditional and unsecured (*nicht dinglich besichert*) obligations of the Issuer and rank at least pari passu with all other unsecured and unsubordinated obligations of the Issuer (save for such exceptions as may exist from time to time under applicable law).

2. Any payment obligation of the Issuer is unconditionally and irrevocably guaranteed by a guarantee of Société Générale, Paris, French Republic, ("**Guarantor**"). The obligations arising under the guarantee constitute direct, unconditional, unsecured and general obligations of the Guarantor and rank and will rank at least pari passu with all other existing and future direct, unconditional, unsecured and general obligations of the Guarantor, including those in respect of deposits, but excluding any debts for the time being preferred by law and senior to any subordinated obligations. If the Issuer, for any reason whatsoever, owes to the Securityholders a sum or amount payable on a Security (including any premiums or discounts or other amounts payable under the Securities), the Guarantor guarantees to pay to the Securityholder on request as soon as these payments fall due under the Securities the amount as it would have been made by the Issuer in accordance with the Terms and Conditions.

   If the relevant Resolution Authority (§ 4 paragraph 4 of the Product-Specific Terms) exercises its Bail-in Power (§ 4 paragraph 4 of the Product-Specific Terms) on senior unsecured liabilities of the Guarantor, which results in the write-down or cancellation of all, or a portion of, the principal amount of, or outstanding amount payable in respect of, and/or interest on, such liabilities, and/or the conversion of all, or a portion, of the principal amount of, or outstanding amount payable in respect of, or interest on, such liabilities into shares or other securities or other obligations of the Guarantor or another person, including by means of a variation to their terms and conditions to give effect to such exercise of Bail-in Power, then the payment or delivery of the obligations shall be as if the Securities had been directly issued by the Guarantor itself.

3. The Issuer enters into hedging transactions with the Guarantor in respect of the Securities. The relevant hedging transaction is intended to cover the amount of any payments due under the Securities. If the financial resources provided by the Guarantor from these hedging transactions ultimately prove to be insufficient to fully satisfy the claims of all holders of the Securities, the claims of the Securityholders shall lapse pro rata to the amount of the shortfall incurred by the respective Issuer. There are no further claims of the Securityholders against the respective Issuer, irrespective of whether such Issuer would be in a position to settle its payment obligations from the Securities with other means at its disposal (such payment defaults, "**Defaulted Payments**"); however, subject to the right to terminate or early repayment ("**Limited Recourse**").

   The rights of the Securityholders under the Guarantee are not affected and the obligations of the Guarantor under the Guarantee are not limited by the Limited Recourse; hence the Securityholder shall continue to have the right to institute any proceeding, judicial or otherwise, or otherwise assert a claim against the Guarantor to enforce any obligation due under the relevant Guarantee, including without limitation in respect of any Defaulted Payments.

§ 5
SUBSTITUTION OF THE ISSUER

1. At any time during the life of the Securities and subject to paragraph 2, the Issuer is entitled to substitute any other company (hereinafter called a "**New Issuer**") for itself as Issuer without the consent of any Securityholder. In such case, the New Issuer may assume all the obligations of the Issuer under and in connection with the Securities. Any such substitution and the respective effective date shall be notified by the Issuer in accordance with § 6 of the General Terms.

   Upon any such substitution, the New Issuer shall succeed to, and be substituted for, and may exercise every right and power of, the Issuer under the Securities with the same effect as if the New Issuer had been named as the Issuer in these Terms and Conditions; the Issuer (and, in the case of a repeated application of this § 5 of the General Terms, each previous issuer) shall be released from its obligations hereunder and from its liability as obligor under the Securities.

   In the event of such substitution, any reference in these Terms and Conditions to the Issuer shall from then on refer to the New Issuer.

2. No such assumption shall be permitted unless

(a) the New Issuer has agreed to assume all obligations of the Issuer under the Securities;

(b) the Issuer or the Guarantor has unconditionally and irrevocably guaranteed to the Securityholders compliance by the New Issuer with all obligations under the Securities; and

(c) the New Issuer has obtained all governmental authorisations, approvals, consents and permissions necessary in the jurisdictions in which the New Issuer is domiciled or the country under the laws of which it is organised.

3. Upon any substitution of the Issuer for a New Issuer, this § 5 of the General Terms shall apply again.

§ 6
NOTICES

Where these Terms and Conditions provide for a notice pursuant to this section, such notice shall be published on the website *www.warrants.com* (or on another website notified at least six weeks in advance by the Issuer in accordance with this section in the Federal Gazette (*Bundesanzeiger*)) and become effective vis-à-vis the Securityholder through such publication unless the notice provides for a later effective date. If and to the extent applicable law or regulations provide for other forms of publication, such publications shall be made merely in addition to the aforesaid publication.

Other publications with regard to the Securities are published on the website of the Issuer *www.societegenerale.com* (or any successor website).

§ 7
ISSUANCE OF ADDITIONAL SECURITIES, REPURCHASE OF SECURITIES

1. The Issuer reserves the right to issue from time to time without the consent of the Securityholders additional tranches of Securities with substantially identical terms, so that the same shall be consolidated to form a single series and increase the total volume of the Securities. The term "Securities" shall, in the event of such consolidation, also comprise such additionally issued securities.

2. The Issuer may at any time purchase Securities in the market or otherwise. Securities repurchased by or on behalf of the Issuer may be held by the Issuer, re-issued, resold or surrendered to the Paying Agent for cancellation.

§ 8
LIMITATION OF LIABILITY, PRESENTATION PERIODS, PRESCRIPTIONS

1. The Issuer shall be held responsible for acting or failing to act in connection with Securities only if, and insofar as, it either breaches material obligations under or in connection with the Terms and Conditions negligently or wilfully or breaches other obligations with gross negligence or wilfully. The same applies to the Paying Agent and the Calculation Agent.

2. The period for presentation of the Securities (§ 801 paragraph 1, sentence 1 BGB) shall be ten years and the period of limitation for claims under the Securities presented during the period for presentation shall be two years calculated from the expiry of the relevant presentation period.

§ 9
PARTIAL INVALIDITY, CORRECTIONS

1. In the event of manifest typing or calculation errors or similar manifest errors in the Terms and Conditions, the Issuer shall be entitled to declare rescission (*Anfechtung*) to the Securityholders. The declaration of rescission shall be made without undue delay upon becoming aware of any such ground for rescission (*Anfechtungsgrund*) and in accordance with § 6 of the General Terms. Following such rescission by the Issuer, the Securityholders may instruct the account holding bank to submit a duly completed redemption notice to the Paying Agent, either by filling in the relevant form available from the Paying Agent or by otherwise stating all information and declarations required on the form (the "**Rescission Redemption Notice**"), and to request repayment of the Issue Price against transfer of the Securities to the account of the Paying Agent with the Clearing System. The Issuer shall make available the Issue Price to the Paying Agent within 30 calendar days following receipt of the Rescission Redemption Notice and of the Securities by the Paying Agent, whichever receipt is later, whereupon the Paying Agent shall transfer the Issue Price to the account specified in the Rescission Redemption Notice. Upon payment of the Issue Price all rights under the Securities delivered shall expire.

2. The Issuer may combine the declaration of rescission pursuant to paragraph 1 with an offer to continue the Securities on the basis of corrected Terms and Conditions. Such an offer and the corrected provisions shall be notified to the Securityholders together with the declaration of rescission in accordance with § 6 of the General Terms. Any such offer shall be deemed to be accepted by a Securityholder and the rescission shall not take effect, unless the

Securityholder requests repayment of the Issue Price within four weeks following the date on which the offer has become effective in accordance with § 6 of the General Terms by delivery of a duly completed Rescission Redemption Notice via the account holding bank to the Paying Agent and by transfer of the Securities to the account of the Paying Agent with the Clearing System pursuant to paragraph 1. The Issuer shall refer to this effect in the notification.

3. "**Issue Price**" within the meaning of paragraph 1 and 2 shall be deemed to be the higher of (i) the purchase price that was actually paid by the relevant Securityholder (as declared and proved by evidence in the request for repayment by the relevant Securityholder) and (ii) the weighted average (as determined by the Calculation Agent in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) of the traded prices of the Securities on the Business Day preceding the declaration of rescission pursuant to paragraph 1. If a Market Disruption Event exists on the Business Day preceding the declaration of rescission pursuant to paragraph 1, the last Business Day preceding the declaration of rescission pursuant to paragraph 1 on which no Market Disruption Event existed shall be decisive for the ascertainment of price pursuant to the preceding sentence.

4. Contradictory or incomplete provisions in the Terms and Conditions may be corrected or amended, as the case may be, by the Issuer in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB). The Issuer, however, shall only be entitled to make such corrections or amendments which are reasonably acceptable to the Securityholders having regard to the interests of the Issuer and in particular which do not materially adversely affect the legal or financial situation of the Securityholders. Notice of any such correction or amendment shall be given to the Securityholders in accordance with § 6 of the General Terms.

5. If a Securityholder was aware of typing or calculation errors or similar errors at the time of the acquisition of the Securities, then, notwithstanding paragraphs 1 - 4, such Securityholder can be bound by the Issuer to the corrected Terms and Conditions.

6. Should any provision of these Terms and Conditions be or become void in whole or in part, the other provisions shall remain in force. The void provision shall be replaced by a valid provision that reflects the economic intent of the void provision as closely as possible in legal terms. In those cases, however, the Issuer may also take the steps described in paragraphs 1 - 4 above.

§ 10
GOVERNING LAW, PLACE OF PERFORMANCE, PLACE OF JURISDICTION

1. The Securities and the rights and duties of the Securityholders, the Issuer and the Guarantor shall in all respects be governed by the laws of the Federal Republic of Germany except § 1 of the General Terms which shall be governed by the laws of the Italian Republic.

2. Place of performance is Frankfurt am Main.

3. Place of jurisdiction for all disputes and other proceedings in connection with the Securities for merchants, entities of public law, special funds under public law and entities without a place of general jurisdiction in the Federal Republic of Germany is Frankfurt am Main. In such a case, the place of jurisdiction in Frankfurt am Main shall be an exclusive place of jurisdiction.

PRODUCT-SPECIFIC TERMS

§ 1
DEFINITIONS

For the purposes of these Product-Specific Terms, the following definitions shall apply subject to an adjustment in accordance with these Terms and Conditions:

"**Business Day**" means a day on which the level of the Index is usually determined and published by the Index Sponsor.

"**Futures Exchange**" means the exchange or trading system with the highest trading volume of options or futures contracts relating to the Index. If options or futures contracts relating to the Index are not traded on any exchange, the Calculation Agent will determine the Futures Exchange in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) and will make notification thereof in accordance with § 6 of the General Terms.

"**Issue Currency**" or "**EUR**" means Euro.

"**Launch Date**" means 30 August 2024.

"**Market Disruption Event**" means the occurrence or existence of any suspension of, or limitation imposed on, trading in (a) options or futures contracts on the Index on the Futures Exchange, or (b) one or more index components on any Index Component Exchange, provided that any such suspension or limitation is material. The decision whether a suspension or limitation is material will be made by the Calculation Agent in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB). The occurrence of a Market Disruption Event shall be published in accordance with § 6 of the General Terms.

A limitation regarding the office hours or the number of days of trading will not constitute a Market Disruption Event if it results from an announced change in the regular business hours of the Futures Exchange or the Index Component Exchange. A limitation on trading imposed during the course of a day by reason of movements in price exceeding permitted limits shall only be deemed to be a Market Disruption Event if such limitation still prevails at the time of termination of the trading hours on such date.

"**Payment Business Day**" means a day on which the Trans-European Automated Real-time Gross Settlement Express Transfer System (TARGET2) and the Clearing System settle payments in the Issue Currency.

"**Reference Price**" means the level of the Index last determined and published by the Index Sponsor on any relevant day (official closing level).

"**Underlying**" or "**Index**" means the NASDAQ-100® Index (ISIN US6311011026) as determined and published by Nasdaq, Inc. (the "**Index Sponsor**").

"**Valuation Date**" means the Exercise Date.

If on the Valuation Date there is no Reference Price or if on the Valuation Date a Market Disruption Event occurs, the Valuation Date shall be postponed to the next following Business Day on which there is a Reference Price and on which a Market Disruption Event does not occur.

If, according to the before-mentioned, the Valuation Date is postponed for two consecutive Business Days, and if also on such day there is no Reference Price or a Market Disruption Event occurs on such day, then this day shall be deemed to be the Valuation Date and the Calculation Agent shall estimate the Reference Price in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB), and in consideration of the prevailing market conditions on such day and make a notification thereof in accordance with § 6 of the General Terms.

§ 2
REDEMPTION

1. Subject to the non-occurrence of a Knock-out Event in accordance with paragraph 3 and a termination in accordance with § 6 of the Product-Specific Terms, the Securities grant to the Securityholder the right (the "**Option Right**") to receive from the Issuer the payment of the Redemption Amount.

2. Subject to paragraph 3, each Security is redeemed by payment of an amount in the Issue Currency (the "**Redemption Amount**") which shall be equal to (i) the amount by which the Reference Price of the Underlying on the Valuation Date exceeds (in the case of Type CALL) or is exceeded by (in the case of Type PUT) the Strike applicable on the Valuation Date multiplied by (ii) the Ratio, the result being converted into the Issue Currency.

   The "**Adjustment Amount**" shall change daily and shall be equal to the Strike on the immediately previous calendar day, multiplied by the Adjustment Percentage applicable for this day.

   The "**Adjustment Percentage**" shall be the sum of (i) the interest rate published on Reuters page USD1MD= (or a

successor page thereto) on this calendar day (the "**Reference Interest Rate**") and (ii) the Risk Premium, the result being divided by 365. The initial Adjustment Percentage (p.a.) shall be the percentage as set out in the Table of Product Details.

"**Risk Premium**" means a percentage determined which indicate the price of the risks taken over by the Issuer. The determination will be made by the Calculation Agent in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB). The initial Risk Premium (p.a.) shall be the percentage as set out in the Table of Product Details. The respective Risk Premium (p.a.) shall be published on the website www.warrants.com.

"**Ratio**" means the decimal figure as set out in the Table of Product Details.

The "**Strike**" shall change on each calendar day between the Launch Date and the relevant Valuation Date.

(a) After the Launch Date, subject to a Dividend Adjustment in accordance with paragraph (b), the Strike on each calendar day will be equal to the Strike on the immediately previous calendar day plus the Adjustment Amount applicable on this day.

(b) On each Dividend Adjustment Day the Strike will be equal to the difference of the Strike determined in accordance with paragraph (a) for this Dividend Adjustment Day and the Dividend Impact ("**Dividend Adjustment**"). "**Dividend Adjustment Day**" means the day on which an index component is traded on the respective Index Component Exchange on an ex-dividend basis for the first time, or such other day as the Issuer determines a Dividend Adjustment is required in order to reflect any Taxes or 871(m) Withholding imposed or required with respect to the Securities. The "**Dividend Impact**" reflects the price adjustment to the index component on the Dividend Adjustment Day due to a dividend payment (including extraordinary dividend payments or any other dividend payments) on the basis of the dividend payment and any Taxes, 871(m) Withholding or other fees and costs. The Dividend Impact will be an amount determined by the Calculation Agent in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB).

The Strike on the Launch Date shall correspond to the strike as set out in the Table of Product Details. The respective Strike shall in each case be published on the website www.warrants.com.

"**Type**" means the type as set out in the Table of Product Details.

For the purposes of calculations made in connection with these Terms and Conditions, one index point shall be equal to USD 1.00.

The conversion into the Issue Currency shall be made at the Conversion Rate.

"**Conversion Rate**" means the EUR/USD exchange rate as determined by Bloomberg L.P. on the Valuation Date at 10:00 pm (Frankfurt time) and published thereafter on BFIX page (the "**Bloomberg Page**").

If the above exchange rate is not published on the Valuation Date at 10:00 pm (Frankfurt time) on the Bloomberg Page or any successor page, then the Conversion Rate shall be the EUR/USD determined by the Calculation Agent as actually traded on the international interbank spot market on the Valuation Date at or around 10:00 pm (Frankfurt time).

"**USD**" means United States Dollar.

3. A "**Knock-out Event**" occurs if during the Monitoring Period the level of the Index as determined and published by the Index Sponsor is at least once equal to or below (in the case of Type CALL) or equal to or above (in the case of Type PUT) the applicable Knock-out Barrier.

"**Monitoring Period**" means the period from the Launch Date (including) to the Valuation Date at such point in time at which the Reference Price of the Underlying is determined and published.

"**Knock-out Barrier**" means the relevant Strike.

If a Knock-out Event occurs, the Securities will expire worthless.

4. In order to validly exercise the Option Right, with respect to an Exercise Date the Securityholder is obliged to instruct the account holding bank to

(a) deliver an exercise notice (the "**Exercise Notice**") via the account holding bank to the Paying Agent (i) in the form attached hereto or available at the Paying Agent or (ii) by providing the following information in text form: name and address of the Securityholder, name, ISIN and number of Securities to be redeemed and the cash account of the Securityholder to which the transfer of any Redemption Amount shall be effected in accordance with § 4 of the Product-Specific Terms; and

(b) deliver the Securities via the account holding bank by crediting the Securities to the account of the Paying Agent with the Clearing System.

On the Exercise Date at or prior to 10:00 am (Frankfurt time) (i) the Exercise Notice has to be received by the Paying Agent and (ii) the Securities have to be booked at the account of the Paying Agent with the Clearing System.

Subject to paragraph 3, "**Exercise Date**" means the third Payment Business Day of the month of December of each year commencing as of 4 December 2024.

5. The Exercise Notice shall be binding and irrevocable.

6. An Exercise Notice submitted with regard to a specific Exercise Date shall be void if the above-mentioned provisions are not fulfilled. Any Exercise Notice that is void in accordance with the preceding sentence shall not be treated as Exercise Notice relating to a later Exercise Date.

   If the number of Securities stated in the Exercise Notice, for which redemption is requested, differs from the number of Securities transferred to the Paying Agent, the Exercise Notice shall be deemed submitted only with regard to the smaller number of Securities. Any excess Securities shall be re-transferred at the cost and risk of the Securityholder to the account holding bank.

7. Option Rights can only be exercised for the Minimum Exercise Number of Securities or for an integral multiple thereof.

   Any exercise of less than the Minimum Exercise Number of Securities shall be void. Any exercise of more than the Minimum Exercise Number of Securities that is not an integral multiple thereof, shall be deemed to be an exercise of the next smaller number of Securities which is the minimum number or an integral multiple thereof. Securities exceeding the Minimum Exercise Number of Securities or an integral multiple thereof shall be re-transferred at the cost and risk of the Securityholder to the account holding bank.

   "**Minimum Exercise Number of Securities**" is 1 Security.

8. Following the valid exercise of the Option Right, the Redemption Amount shall be paid to the Securityholders not later than on the fifth Payment Business Day following the Valuation Date (the "**Settlement Date**").

§ 3
ORDINARY TERMINATION BY THE ISSUER

1. The Issuer shall be entitled to ordinarily terminate the Securities in whole but not in part ("**Ordinary Termination**"), in each case with effect as of the third Payment Business Day of the month of December of each year commencing as of 4 December 2024 (any such day an "**Ordinary Termination Date**").

2. Any such Ordinary Termination must be announced at least 28 days prior to the Ordinary Termination Date in accordance with § 6 of the General Terms. Such announcement shall be irrevocable and must state the Ordinary Termination Date.

3. In the case of an Ordinary Termination of the Securities each Securityholder shall receive a payment per Security as determined in accordance with the provisions of § 2 paragraph 2. In this respect, the Ordinary Termination Date shall in all respects supersede the Exercise Date.

4. Any amounts that are payable pursuant to these Terms and Conditions in the case of an Ordinary Termination shall be paid to the Securityholders not later than on the fifth Payment Business Day following the Valuation Date.

5. The right of the Securityholders to request redemption of the Securities with effect as of the Exercise Dates preceding the relevant Ordinary Termination Date shall not be affected by such Ordinary Termination by the Issuer in accordance with this § 3.

§ 4
PAYMENTS

1. All amounts payable under these Terms and Conditions will be rounded to the nearest EUR 0.0001 (EUR 0.00005 will be rounded upwards).

2. All amounts payable pursuant to these Terms and Conditions shall be paid to the Paying Agent for transfer to the Clearing System or pursuant to the Clearing System's instruction for credit to the relevant accountholders on the dates stated in these Terms and Conditions. Payment to the Clearing System or pursuant to the Clearing System's instruction shall release the Issuer from its payment obligations under the Securities in the amount of such payment.

3. If any payment with respect to a Security is to be affected on a day other than a Payment Business Day, payment shall be affected on the next following Payment Business Day. In this case, the relevant Securityholder shall

neither be entitled to any payment claim nor to any interest claim or other compensation with respect to such delay.

4. Neither the Issuer nor the Guarantor will be required to pay any additional amounts in respect of the Securities for or because of any withholding or deduction (i) required under any agreement as described in Section 1471(b) IRC or otherwise required under Sections 1471 to 1474 IRC, regulations or agreements including, but not limited to, official interpretations thereof or related implementing legislation for intergovernmental action in this regard; or (ii) imposed under Section 871(m) IRC.

5. Exercise of the Bail-in Power (as defined below) by the Relevant Resolution Authority (as defined below) on liabilities of Société Générale:

   (a) If the Relevant Resolution Authority (as defined below) exercises its Bail-in Power (as defined below) on liabilities pursuant to Article L 613-30-3 I 3 of the French Monetary and Financial Code of Société Générale, ranking junior to liabilities of Société Générale that benefits from statutorily preferred exceptions pursuant to Article L 613-30-3 I 1 and 2 of the French Monetary and Financial Code, and senior to liabilities as defined in Article L 613-30-3 I 4 of the French Monetary and Financial Code, which results in the write-down or cancellation of all, or a portion of, the principal amount of, or outstanding amount payable in respect of, and/or interest on, such liabilities, and/or the conversion of all, or a portion, of the principal amount of, or outstanding amount payable in respect of, or interest on, such liabilities into shares or other securities or other obligations of Société Générale or another person, including by means of a variation to their terms and conditions to give effect to such exercise of Bail-in Power, then

      (i) the Issuer's obligations to the Securityholders under the Securities shall be limited and reduced to the amounts of principal and/or interest that would be recoverable by the Securityholders and/or the value of the shares or other securities or other obligations of the Guarantor or another person that would be delivered to the Securityholders if the Securities had been directly issued by the Guarantor itself, and any obligations under the Securities had accordingly been directly subject to the exercise of the Bail-in Power, and,

      (ii) the Issuer shall be entitled to, in lieu of payment, request the Securityholders to seek payment, in whole or in part, of any amounts due under the Securities subsequent to the reduction and/or delivery of any shares or other securities or other obligations of the Guarantor subsequent to a conversion provided for at (i) above, directly from the Guarantor under the guarantee for the Issuer's obligations.

   If and to the extent the Issuer requests the Securityholders to directly seek payment and/or delivery from the Guarantor under its guarantee for the Issuer's obligations, the Issuer's liabilities under the Securities shall be deemed extinguished.

   "**Bail-in Power**" means any statutory cancellation, write-down and/or conversion power existing from time to time under any laws, regulations, rules or requirements relating to the resolution of banks, banking group companies, credit institutions and/or investment firms incorporated in France in effect and applicable in France to the Guarantor (or any successor entity thereof), including but not limited to any such laws, regulations, rules or requirements that are implemented, adopted or enacted within the context of a European Union directive or regulation of the European Parliament and of the Council establishing a framework for the recovery and resolution of credit institutions and investment firms and/or within the context of a French resolution regime under the French monetary and financial code, or any other applicable laws or regulations, as amended, or otherwise, pursuant to which obligations of a bank, banking group company, credit institution or investment firm or any of its affiliates can be reduced, cancelled and/or converted into shares or other securities or obligations of the obligor or any other person.

   The "**Relevant Resolution Authority**" is any authority with the ability to exercise the Bail-in Power.

   (b) No repayment of the principal amount of the Securities or payment of interest thereon (to the extent of the portion thereof affected by the exercise of the Bail-in Power) shall become due and payable after the exercise of any Bail-in Power by the Relevant Resolution Authority, unless such repayment or payment would be permitted to be made by the Guarantor under the laws and regulations then applicable to the Guarantor under its senior unsecured liabilities if the Guarantor itself was the issuer of the Securities, and the terms and conditions of the Securities shall be deemed to be modified accordingly.

   (c) Upon the Issuer becoming aware of the exercise of the Bail-in Power by the Relevant Resolution Authority on senior unsecured liabilities of the Guarantor, the Issuer shall notify the Securityholders in accordance with § 6 of the General Terms (and other parties that should be notified, if applicable). Any delay or failure by the Issuer to give notice shall not affect the effects on the Securities described in (a) above.

   (d) The reduction or modification described in (a) and (b) above with respect to the Securities shall not constitute an event of default and the terms and conditions of Securities shall continue to apply in relation to the residual principal amount of, or outstanding amount payable in respect of the Securities, subject to any modification of the amount of interest payable to reflect the reduction of the principal amount, and any further modification of the terms that the Relevant Resolution Authority may decide in accordance with

applicable laws and regulations relating to the resolution of banks, banking group companies, credit institutions and/or investment firms incorporated in France.

6. All payments are subject in all cases to any applicable fiscal or other laws, regulations and directives and subject to the provisions contained in § 3 of the General Terms.

§ 5
ADJUSTMENTS

1. Upon the occurrence of an Extraordinary Event which has a material effect on the Index or the level of the Index, the Issuer shall make any such adjustments to the Terms and Conditions as are necessary to adequately account for the economic effect of the Extraordinary Event on the Securities and to preserve, in essence, the economic profile that the Securities had prior to the occurrence of the Extraordinary Event in accordance with the following provisions (each an "**Adjustment**"). The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether an Extraordinary Event has occurred and whether such Extraordinary Event has a material effect on the Index or the level of the Index.

2. An adjustment may result in:

   (a) the replacement of the Index by another index (a "**Replacement**"), and/or the replacement of the Index Sponsor by another person, company or institution acceptable to the Issuer as a new index sponsor,

   and/or

   (b) increases or decreases of specified variables and values or the amounts payable under the Securities taking into account:

      (i) the effect of an Extraordinary Event on the level of the Index;

      (ii) the diluting or concentrative effect of an Extraordinary Event on the theoretical value of the Index; or

      (iii) any cash compensation or other compensation in connection with a Replacement;

   and/or

   (c) consequential amendments to the provisions of the Terms and Conditions that are required to fully reflect the consequences of the Replacement.

3. Adjustments should correspond to the adjustments to options or futures contracts relating to the Index made by the Futures Exchange (a "**Futures Exchange Adjustment**").

   (a) In particular, the Issuer shall not be required to make adjustments to the Terms and Conditions by reference to Futures Exchange Adjustments, in cases where

      (i) the Futures Exchange Adjustments would result in economically irrelevant adjustments to the Terms and Conditions; the Issuer shall decide in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) whether this is the case;

      (ii) the Futures Exchange Adjustments violate the principles of good faith or would result in adjustments of the Terms and Conditions contrary to the principle to preserve, in essence, the economic profile that the Securities had prior to the occurrence the Extraordinary Event and to adequately take into account the economic effect thereof on the level of the Index; the Issuer shall decide in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) whether this is the case; or

      (iii) in cases where no Futures Exchange Adjustment occurs but where such Futures Exchange Adjustment would be required pursuant to the adjustment rules of the Futures Exchange; in such case, the Issuer shall decide in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) whether a Futures Exchange Adjustment would be required. The Issuer shall make Adjustments in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB).

   (b) In the event of any doubts regarding the application of the Futures Exchange Adjustment or adjustment rules of the Futures Exchange or where no Futures Exchange exists, the Issuer shall make such adjustments to the Terms and Conditions which are required in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) to preserve, in essence, the economic profile that the Securities had prior to the occurrence of the Extraordinary Event and to adequately take into account the economic effect thereof on the level of the Index.

4. Any reference made to the Index and/or the Index Sponsor in these Terms and Conditions shall, if the context so admits, then refer to the replacement index and/or the index sponsor of the replacement index. All related definitions shall be deemed to be amended accordingly.

5. Adjustments shall take effect as from the date (the "**Cut-off Date**") determined by the Issuer in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB), provided that (if the Issuer takes into consideration the manner in which adjustments are or would be made by the Futures Exchange) the Issuer shall take into consideration the date at which such adjustments take effect or would take effect at the Futures Exchange.

6. Adjustments as well as their Cut-off Date shall be notified by the Issuer in accordance with § 6 of the General Terms.

7. Any adjustment in accordance with this § 5 of the Product-Specific Terms does not preclude a subsequent termination in accordance with § 6 paragraph 1 of the Product-Specific Terms on the basis of the same event.

8. If the Index is no longer provided by the Index Sponsor but by another acceptable person, company or institution as the new Index Sponsor (the "**Successor Index Sponsor**"), all amounts payable under the Securities will be determined on the basis of the Index being provided by the Successor Index Sponsor and any reference made to the Index Sponsor in these Terms and Conditions shall, if the context so admits, then refer to the Successor Index Sponsor. The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether this is the case.

9. If the Index Sponsor materially modifies the calculation method of the Index with effect on or after the Launch Date, or materially modifies the Index in any other way (except for modifications which are contemplated in the calculation method of the Index relating to a change with respect to any index components, the market capitalisation or with respect to any other routine measures), each an "**Index Modification**", then the Calculation Agent is entitled to continue the calculation and publication of the Index on the basis of the former concept of the Index and its last determined level. The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether an Index Modification has occurred.

10. "**Extraordinary Event**" means:

    (a) the permanent or temporary cancellation or replacement of the Index or the replacement of the Index Sponsor by another person, company or institution not acceptable to the Issuer;

    (b) the adjustment of options or futures contracts relating to the Index on the Futures Exchange or the announcement of such adjustment;

    (c) the termination of trading in, or early settlement of, options or futures contracts relating to the Index on the Futures Exchange, if any, or the termination of trading in index components on any relevant exchange or trading system (the "**Index Component Exchange**") or the announcement of such termination or early settlement;

    (d) a change in the currency in one or more index components and such change has a material effect on the level of the Index. The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether this is the case;

    (e) the Index Sponsor (i) ceases to provide the Index and/or materially or frequently delays the publication of the level of the Index or the relevant data for calculating the level of the Index and the Issuer is not able to calculate the Index without the Index Sponsor's information and/or (ii) materially modifies its terms and conditions for the use of the Index and/or materially increases its fees for the use or calculation of the Index so that it is no longer economically reasonable to reference such Index and such modification and/or increase, respectively, are relevant with respect to the Securities. The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether this is the case;

    (f) the occurrence of an Index Modification; or

    (g) any other event that is economically equivalent to the before-mentioned events with regard to their effects.

11. Upon the occurrence, as determined by the Calculation Agent in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB), of an Administrator/Benchmark Event to a Benchmark (the "**Affected Benchmark**") on or after the Launch Date the following shall apply:

    (a) the Calculation Agent shall, using reasonable discretion (*billiges Ermessen*) (§ 317 BGB), determine the Benchmark that is the successor to or replacement of the Affected Benchmark which is formally recommended by any Relevant Nominating Body (the **"Successor Benchmark"**); or

    (b) if no Successor Benchmark is available, the Calculation Agent shall, using reasonable discretion (*billiges Ermessen*) (§ 317 BGB), determine the Benchmark which is customarily applied in international debt capital markets transactions for the purposes of determining the Affected Benchmark (the **"Alternative Benchmark"** and together with the Successor Benchmark, the **"New Benchmark"**).

    If the Issuer determines a New Benchmark as described above, then such New Benchmark shall subsequently be used in place of the Affected Benchmark as of the relevant effective date notified by the Issuer to the Securityholders or, at the latest, for the immediately following period for which the Benchmark is to be determined (the "**Determination Period**") and subsequently for all following Determination Periods.

In the case of a New Benchmark, the Issuer shall in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) make any such additional adjustments to the Terms and Conditions in order to follow market practice in relation to the New Benchmark or

(a) as are necessary to reflect any increased costs of the Issuer providing such exposure to the New Benchmark;

and/or

(b) in the case of more than one New Benchmark, making provision for allocation of exposure between the New Benchmarks;

and/or

(c) as are necessary to reduce or eliminate, to the extent reasonably practicable in the circumstances, any economic prejudice or benefit (as the case may be) to the Issuer as a result of the replacement of the Benchmark.

Where:

"**Administrator/Benchmark Event**" means, in relation to any Benchmark, the occurrence of a Benchmark Modification or Cessation Event, a Non-Approval Event, a Rejection Event or a Suspension/Withdrawal Event all as determined by the Issuer.

"**Benchmark**" means any figure which is a benchmark as defined in the Benchmarks Regulation and where any amount payable under the Securities, or the value of the Securities, is determined by reference in whole or in part to such figure, all as determined by the Issuer.

"**Benchmark Modification or Cessation Event**" means, in respect of the Benchmark any of the following has occurred or will occur:

(a) any material change in such Benchmark;

(b) the permanent or indefinite cancellation or cessation in the provision of such Benchmark;

(c) a regulator or other official sector entity prohibits the use of such Benchmark for the Issuer or any other entity generally or in respect of the Securities.

"**Benchmarks Regulation**" means the EU Benchmarks Regulation (Regulation (EU) 2016/1011, as amended by Regulation (EU) 2019/2089).

"**Non-Approval Event**" means, in respect of the Benchmark:

(a) any authorisation, registration, recognition, endorsement, equivalence or approval in respect of the Benchmark or the administrator or sponsor of the Benchmark has not been or will not be obtained;

(b) the Benchmark or the administrator or sponsor of the Benchmark has not been or will not be included in an official register; or

(c) the Benchmark or the administrator or sponsor of the Benchmark does not or will not fulfil any legal or regulatory requirement applicable to the Securities, the Issuer or the Benchmark,

in each case, as required under any applicable law or regulation in order for the Issuer or any other entity to perform its obligations in respect of the Securities. For the avoidance of doubt, a Non-Approval Event shall not occur if the Benchmark or the administrator or sponsor of the Benchmark is not or will not be included in an official register because its authorisation, registration, recognition, endorsement, equivalence or approval is suspended if, at the time of such suspension, the continued provision and use of the Benchmark is permitted in respect of the Securities under the applicable law or regulation during the period of such suspension.

"**Relevant Nominating Body**" means, in respect of the replacement of the Affected Benchmark:

(a) the central bank for the currency to which the benchmark or screen rate (as applicable) relates, or any central bank or other supervisory authority which is responsible for supervising the administrator of the benchmark or screen rate (as applicable); or

(b) any working group or committee sponsored by, chaired or co-chaired by or constituted at the request of (i) the central bank for the currency to which the benchmark or screen rate (as applicable) relates, (ii) any central bank or other supervisory authority which is responsible for supervising the administrator of the benchmark or screen rate (as applicable), (iii) a group of the aforementioned central banks or other supervisory authorities or (iv) the Financial Stability Board or any part thereof.

"**Rejection Event**" means, in respect of the Benchmark, the relevant competent authority or other relevant official body rejects or refuses or will reject or refuse any application for authorisation, registration, recognition, endorsement, equivalence, approval or inclusion in any official register which, in each case, is required in relation

to the Securities, the Benchmark or the administrator or sponsor of the Benchmark under any applicable law or regulation for the Issuer or any other entity to perform its obligations in respect of the Securities.

"**Suspension/Withdrawal Event**" means, in respect of the Benchmark:

(a) the relevant competent authority or other relevant official body suspends or withdraws or will suspend or withdraw any authorisation, registration, recognition, endorsement, equivalence decision or approval in relation to the Benchmark or the administrator or sponsor of the Benchmark which is required under any applicable law or regulation in order for the Issuer or any other entity to perform its obligations in respect of the Securities; or

(b) the Benchmark or the administrator or sponsor of the Benchmark is or will be removed from any official register where inclusion in such register is or will be required under any applicable law in order for the Issuer or any other entity to perform its obligations in respect of the Securities.

(c) For the avoidance of doubt, a Suspension/Withdrawal Event shall not occur if such authorisation, registration, recognition, endorsement, equivalence decision or approval is or will be suspended or where inclusion in any official register is or will be withdrawn if, at the time of such suspension or withdrawal, the continued provision and use of the Benchmark is permitted in respect of the Securities under the applicable law or regulation during the period of such suspension or withdrawal.

For the avoidance of doubt, the above is additional, and without prejudice, to any other terms of the Securities. In the event that under any such terms any other consequences could apply in relation to an event or occurrence the subject of an Administrator/Benchmark Event, the Calculation Agent shall determine which terms shall apply in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB).

Any amendments made by the Issuer pursuant to this § 5 of the Product-Specific Terms shall be notified by the Issuer pursuant to § 6 of the General Terms as soon as practicable following the determination thereof. Such notice shall be irrevocable and shall specify the date on which the relevant adjustments become effective.

In the case of the occurrence of an Administrator/Benchmark Event due to the Benchmarks Regulation, the provisions of this § 5 of the Product-Specific Terms shall take precedent over any other provisions in these Terms and Conditions under which the Issuer may make adjustments to the Terms and Conditions due to the occurrence of the same event; the Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether this is the case.

§ 6
EXTRAORDINARY TERMINATION BY THE ISSUER

1. Upon the occurrence of an Extraordinary Event, the Issuer may freely elect to terminate the Securities prematurely instead of making an Adjustment. In the case that an Adjustment would not be sufficient to preserve, in essence, the economic profile that the Securities had prior to the occurrence of the Extraordinary Event, the Issuer shall terminate the Securities prematurely; the Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether this is the case.

   The Issuer may also freely elect to terminate the Securities prematurely in the case of an Index Modification in accordance with § 5 paragraph 9 of the Product-Specific Terms.

   The Issuer may also freely elect to terminate the Securities prematurely in the case of a negative Strike.

2. If the Issuer and/or its Affiliates are, even following economically reasonable efforts, not in the position (i) to enter, re-enter, replace, maintain, liquidate, acquire or dispose of any Hedging Transactions or (ii) to realize, regain or transfer the proceeds resulting from such Hedging Transactions (the "**Hedging Disruption**"), the Calculation Agent may freely elect to terminate the Securities prematurely. The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether a Hedging Disruption has occurred.

   The Issuer may also freely elect to terminate the Securities prematurely if (i) due to the adoption of or any change in any applicable law or regulation (including any tax law) or (ii) due to the promulgation of or any change in the interpretation by any competent court, tribunal or regulatory authority (including any tax authority) that (A) it has become illegal to hold, acquire or dispose of any index components or (B) it will incur materially increased costs in performing the Issuer's obligation under the Securities (including due to any increase in tax liability, decrease in tax benefit or other adverse effect on its tax position) (the "**Change in Law**"). The Calculation Agent shall decide in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) whether a Change in Law has occurred.

3. If the Issuer has not made any adjustments in its reasonable discretion (*billiges Ermessen*) (§ 315 BGB) pursuant to § 5 paragraph 11 of the Product-Specific Terms due to the occurrence of an Administrator/Benchmark Event, the Issuer may, but is not obliged to, terminate extraordinarily the Securities.

4. Any extraordinary termination of the Securities shall be notified by the Issuer in accordance with § 6 of the General Terms within fourteen Business Days following the occurrence of the relevant event (the "**Extraordinary Termination Notice**"). The Extraordinary Termination Notice shall designate a Business Day as per which the extraordinary termination shall become effective (the "**Extraordinary Termination Date**") in accordance with the following

provisions. Such Extraordinary Termination Date shall be not later than seven Payment Business Days following the publication of the Extraordinary Termination Notice.

5. If the Securities are called for redemption, they shall be redeemed at an amount per Security that is equivalent to their fair market value minus any expenses actually incurred by the Issuer under transactions that were required for winding up the Hedging Transactions (the "**Extraordinary Termination Amount**"). The Calculation Agent shall calculate the Extraordinary Termination Amount in its reasonable discretion (*billiges Ermessen*) (§ 317 BGB) by taking into account prevailing market conditions and any proceeds realised by the Issuer and/or any of its affiliates (within the meaning of § 271 paragraph 2 German Commercial Code (HGB), the "**Affiliates**") in connection with transactions or investments concluded by it in its reasonable commercial discretion (*vernüftiges kaufmännisches Ermessen*) for hedging purposes in relation to the assumption and fulfilment of its obligations under the Securities (the "**Hedging Transactions**").

6. The Issuer shall pay the Extraordinary Termination Amount to the Securityholders not later than on the tenth Payment Business Day following the Extraordinary Termination Date.

Exercise Notice for

Securities:	
ISIN:	
Underlying:	

of Société Générale Effekten GmbH, Frankfurt am Main (Issuer)

The terms used in this Exercise Notice have the same meaning as in the Terms and Conditions.

Paying Agent:	**[**Société Générale Tour Société Générale OPER/EQY/DER/WAR 17 cours Valmy 92987 Paris - La Défense Cedex French Republic
Telefax no:	+33 -1- 42 13 32 23
Mail:	to: service.par-oper-assignations-warrants@aptp.accenture.com cc: oper-qpm-bopri.par@aptp.accenture.com
SWIFT:	SOGEFRPPHCM for 06997 WAR OPER/EQY/DER/WAR] [*Paying Agent*]

Details of the Securityholder:

Name:	
Address:	
Telephone*:	
Fax*:	
E-mail*:	
Contact in the case of queries (Name of the processor of this Exercise Notice)*:	

* Voluntary additional information

I hereby irrevocably exercise the above Securities in accordance with the Terms and Conditions:

Number of exercised Securities:	
Account details in which all sums of money due as a result of exercise are to be credited subject to deduction of taxes and charges of any kind.	

Place/Date **Signature of the Securityholder**

Table of Product Details

The following Table of Product Details contains the product details in relation to each series of Securities:

ISIN	**Exchange Code**	**Type**	**Ratio**	**Strike (= Knock-out Barrier) on the Launch Date** **in index points**	**Risk Premium p.a. on the Launch Date**	**Adjustment Percentage p.a. on the Launch Date**
DE000SY71117	S37909	CALL	0.01	15,800.00	3.75%	9.17%

ISSUE-SPECIFIC SUMMARY

Section A – Introduction, containing Warnings

Introductory Information

Name and Securities Identification Numbers

The Unlimited TURBO Warrants BEST (Type CALL) (the "**Unlimited TURBO Warrants**", "**Warrants**" or the "**Securities**") offered under the Base Prospectus dated 7 December 2023 regarding TURBO Warrants and Unlimited TURBO Warrants (the "**Base Prospectus**") have the securities identification numbers (i.e. International Securities Identification Numbers ("**ISIN**") and exchange code) as set out in the table annexed to this summary.

Contact Details of the Issuer

Société Générale Effekten GmbH (the "**Issuer**") (with the legal entity identifier ("**LEI**"): 529900W18LQJJN6SJ336) has its registered office in Frankfurt am Main, Federal Republic of Germany. The business address is: Neue Mainzer Straße 46-50, 60311 Frankfurt am Main, Federal Republic of Germany (telephone no.: +49 (0)69 71 74 0).

Contact Details of the Offeror

Société Générale (the "**Offeror**") (with LEI: O2RNE8IBXP4R0TD8PU41) has its registered office in Paris, French Republic. The business address is: Boulevard Haussmann 29, 75009 Paris, French Republic (telephone no.: +33 (0)1 42 14 20 00).

Date of Approval; Competent Authority

The Base Prospectus was approved on 7 December 2023 by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht)* ("**BaFin**"). The business address of BaFin (*Wertpapieraufsicht*) is: Marie-Curie-Str. 24-28, 60439 Frankfurt am Main, Federal Republic of Germany (telephone no.: +49 (0)228 4108 0).

Warnings

(a) Investors should read the summary as an introduction of the Base Prospectus.

(b) Any decision to invest in the Securities should be based on a consideration of the Base Prospectus as a whole by the investor.

(c) The investors could lose all or part of the invested capital (including all costs associated with the purchase) (total loss).

(d) Where a claim relating to the information contained in a Base Prospectus is brought before a court, the plaintiff investor might, under national law, have to bear the costs of translation the Base Prospectus, including any supplements, as well as the respective Final Terms before the legal proceedings are initiated.

(e) Société Générale Effekten GmbH, as Issuer, and Société Générale, as Offeror and Guarantor, who have accepted responsibility for the summary, including any translations thereof, shall be liable under civil law, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such Securities.

(f) The investor is about to purchase a product that is not simple and may be difficult to understand.

Section B - Key Information on the Issuer

Who is the Issuer of the Securities?

Domicile and legal form

The Issuer is a limited liability company (*GmbH*) established under German law with its registered office in Frankfurt am Main, Federal Republic of Germany. Its LEI is: 529900W18LQJJN6SJ336.

Principal Activities

The business purpose of the Issuer, as stipulated in its articles of association, is to issue and sell securities and engage in associated activities, as well as to purchase, sell, hold and manage its own interests in other companies in Germany and abroad, particularly those in the financial and service area generally, but excluding those activities and interests that would require authorization for the Issuer itself or would result in the Issuer being classified as a (mixed) financial holding company.

Major shareholders of the Issuer

The Issuer is a wholly owned subsidiary of Société Générale, Frankfurt, which is a branch of Société Générale, Paris.

Identity of its Managing Directors

Managing directors of Société Générale Effekten GmbH are currently Mr. Helmut Höfer, Mr. Andreas Thomas and Mr. Timo Felix Zapf.

Identity of its statutory auditors

The consolidated financial statements of the Issuer for the financial year 2022 and the consolidated financial statement for the financial year 2021 have been audited by Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Europa-Allee 91, 60486 Frankfurt am Main, Federal Republic of Germany.

What is the key financial information regarding the Issuer?

1. Income statement

(*in euro thousands*)	**31.12.2022** (*audited*)	**31.12.2021** (*audited*)	**30.06.2023** (*unaudited*)	**30.06.2022** (*unaudited*)
Operating profit/loss or another similar measure of financial performance used by the issuer in the financial statements	47,670	70,360	21,561	42,888

2. Balance sheet

(in euro thousands)	**31.12.2022** (*audited*)	**31.12.2021** (*audited*)	**30.06.2023** (*unaudited*)
Net financial debt (long term debt plus short term debt minus cash)	8,137,600	8,592,263	8,028,869

3. Cash flow statement

(in euro thousands)	**31.12.2022** (*audited*)	**31.12.2021** (*audited*)	**30.06.2023** (*unaudited*)	**30.06.2022** (*unaudited*)
Net Cash flows from operating activities	203,800	388,907	(343,502)	(402,476)
Net Cash flows from financing activities	203,800	(370,966)	302,492	384,705
Net Cash flow from investing activities	134,319	17,380	86,353	64,029

What are the key risks that are specific to the Issuer?

1. Risks resulting from the Issuer's limited own assets

   The Issuer has only a limited liable capital stock amounting to EUR 25,564.59. Investors are therefore exposed to a considerably higher credit risk compared to an issuer with much greater capital resources. Accordingly, if the Issuer, in light of its limited capital stock, is unable to fund payments under securities issued by it, the Issuer's issuance business will be materially adversely affected as the Issuer will not or only partially be able to fulfil its obligations arising from such securities. Investors in securities may therefore lose parts of their investment or their entire investment (**risk of total loss**).

2. Risks in the case of hedging transactions with Société Générale

   The Issuer enters into hedging transactions with Société Générale in relation to the securities. The relevant hedging transaction is intended to cover the amount of any payments due under the securities issued by the Issuer. If the financial resources provided by Société Générale as guarantor from these hedging transactions ultimately prove to be insufficient to fully satisfy the claims of all holders of securities issued under the guarantee structure, the terms and conditions of the securities will provide that the claims of the holders of such securities will lapse pro rata to the amount of the shortfall incurred by the Issuer. This means that recourse to the issuer is limited to any actual proceeds received from Société Générale (Limited Recourse). There are no further claims of the holders of such securities against the Issuer, irrespective of whether the Issuer would be in a position to settle its payment obligations from the securities with other means at its disposal. The holders of such securities are therefore exposed to the credit risk of Société Générale. Therefore, in the case of an insolvency of Société Générale investors may lose parts of their investment or their entire investment (**risk of total loss**).

Section C - Key Information on the Securities

What are the main features of the Securities?

Type and class of the Securities

The Securities are bearer bonds under German law within the meaning of § 793 of the German Civil Code (*BGB*). The securitisation of the Securities is governed by the laws of the Italian Republic. ISIN and exchange code are set out in the table annexed to this summary.

The rights attached to Securities

The Securities grant to the Securityholder the right, subject to the non-occurrence of a particular event (the so-called "**Knock-out Event**"), to receive from the Issuer the payment of a Redemption Amount. The redemption is made in Euro ("**Issue Currency**").

The Securities have no fixed term and Securityholders can only exercise them on pre-determined Exercise Dates. This means that the Securities are **not** exercised **automatically** on a defined date (unlimited). Securityholders must exercise or sell their Securities in order to realise their financial value.

The Redemption Amount of each Security is equal to (i) the amount by which the Reference Price of the Underlying on the Valuation Date exceeds the Strike applicable on the Valuation Date multiplied by (ii) the Ratio, whereby the result of such calculation shall be converted into the Issue Currency.

If and upon the occurrence of a Knock-out Event, the Securities **expire prematurely worthless**. A Knock-out Event occurs as soon as the relevant price of the Underlying reaches or falls below its Knock-out Barrier just once during the Monitoring Period.

The Strike of a Security is adjusted on each calendar day by the Adjustment Amount. The Adjustment Percentage is calculated on the basis of the Reference Interest Rate and the Risk Premium, both as determined by the Calculation Agent.

The Issuer is entitled to adjust the terms and conditions (in particular to exchange the Underlying) or to terminate the Securities upon occurrence of certain extraordinary events (e.g. cessation of the Underlying).

Transferability and Tradability of Securities

The Securities are freely transferable and can generally be traded freely. Free trade applies subject to selling restrictions, applicable laws and rules and regulations of the Clearing Systems.

Issue size

The issue size is set out in the table annexed to this summary.

Status of the Securities

The Securities constitute direct, unconditional, unsecured and unsubordinated liabilities of the Issuer. In the event of insolvency or dissolution of the Issuer, the Securities will rank pari passu with all current and further unsecured and unsubordinated liabilities of the Issuer, with the exception of those liabilities that are subject to contractual or legal precedence or subordination.

Where will the Securities be traded?

Application(s) will be made for the Securities to be traded on Borsa Italiana (MTF SeDeX).

Is there a guarantee attached to the Securities?

Nature and scope of the guarantee

The payment and, where relevant, delivery obligations of the Issuer under the Terms and Conditions are guaranteed by an unconditional and irrevocable Guarantee of Société Générale, Paris, French Republic, (the "**Guarantor**").

The Issuer also enters into hedging transactions relating to the Securities with the Guarantor. The respective hedging transaction is intended to cover the amount of any payments due under the Securities. The Issuer's payment obligations arising from the Securities are limited to the financial resources provided by the Guarantor in the context of the hedging transactions (Limited Recourse). The rights of the Securityholders under the Guarantee are not affected by the limited recourse, however, and the obligations of the Guarantor under the Guarantee are not limited; accordingly, all Securityholders shall continue to have the right to initiate judicial or other proceedings against the Guarantor or assert other claims against the Guarantor in order to enforce obligations due under the Guarantee, including in particular with respect to defaulted payments.

Guarantor

The legal and commercial name of the company is Société Générale. Société Générale is incorporated on 4 May 1864 in France, as a public limited company (*société anonyme*) established under French law with a share capital of EUR 1,010,261,206.25, and having the status of a bank. The registered office of Société Générale is at 29 boulevard Haussmann, 75009 Paris, French Republic, and the administrative office is at 7 cours Valmy, 92972 Paris-La Défense, French Republic, (Telephone no.: +33 (0)1 42 14 20 00). Its LEI is O2RNE8IBXP4R0TD8PU41.

The Société Générale group ("**SG Group**") offers a wide range of advisory services and tailored financial solutions to secure transactions, protect and manage assets and savings, and help its clients finance their projects. In addition, SG Group has expanded its role in sustainable mobility. The SG Group runs three complementary sets of businesses:

- French Retail, Private Banking and Insurance;
- Global Banking and Investor Solutions and
- International Retail, Mobility and Leasing Services.

The Société Générale is the parent company of the SG Group.

Key financial information

1. Income statement

(in millions of euros)	**31.12.2022** *(audited)*	**31.12.2021** *(audited)*	**Half Year 2023** *(unaudited)*	**Half Year 2022** *(unaudited)*
Net interest income (or equivalent) (*Total Interest Income and Expense*)*	12,841	10,718	5,689	6,259
Net fee and commission income (*Total Fee income and expense*)	5,217	5,320	2,648	2,597
Net impairment loss on financial assets *(Cost of risk)*	(1,647)	(700)	(346)	(778)
Net trading income (*Net gains and losses on financial transactions*)	866	5,723	5,831	(2,024)
Measure of financial performance used by the issuer in the financial statements such as operating profit *(Gross Operating income)*	9,161	8,208	3,460	4,488
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) *(Net Income, Group share)*	1,825	5,641	1,768	(690)

2. Balance sheet

(in billions of euros)	**31.12.2022** (*audited*)	**31.12.2021** (*audited*)	**Half Year 2023** (*unaudited*)	**Half Year 2022** (*unaudited*)	**Value as outcome of the most recent Supervisory review Evaluation Process (SREP)**
Total assets (*Total Assets*)	1,484.90	1,464.5	1,578.43	1,538.6	N/A
Senior debt (*Debt securities issued*)	133.18	135.3	151.32	133.7	N/A
Subordinated debt (*Subordinated debts*)	15.95	16.0	15.16	17.1	N/A
Loans and receivables to customers (*Customer loans at amortised cost*)	506.64	497.2	490.42	503.7	N/A
Deposits from customers (*Customer deposits*)	530.76	509.1	546.66	519.4	N/A
Total equity (*Shareholder's equity, subtotal Equity, Group share*)	66.97	65.1	68.01	64.6	N/A
Non performing loans (based on net carrying amount) / Loans and receivables *(Doubtful Loans*)	15.9	16.5	16.4	16.9	N/A
Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance (*Common*	13.5% ***	13.71% ***	13.1% ***	12.9% ***	9.73% **

Equity Tier 1 ratio)					
Total Capital Ratio (*Total capital ratio*)	19.4% ***	18.8% ***	18.7% ***	18.5% ***	N/A
Leverage Ratio calculated under applicable regulatory framework (*Fully loaded CRR leverage ratio*)	4.4% ***	4.9% ***	4.2% ***	*4.1%* ***	N/A

* Titled in italics refer to titled used in the financial statements.

** Taking into account the combined regulatory buffers, the phased-in CET1 ratio level that would trigger the Maximum Distributable Amount (MDA) mechanism would be 9.73% as of 30 June 2023.

*** Phased-in ratio.

The audit report does not contain any qualification.

Which are the most material risk factors pertaining to the Guarantor?

The Guarantor's ability to meet its obligations under the guarantee depends essentially on the SG Group's business results and financial situation.

1. Risks related to the global economy and financial markets

   As a global financial institution, the SG Group’s activities are sensitive to changes in financial markets and economic conditions generally in Europe, the United States and elsewhere around the world. The SG Group could face a significant worsening of market and economic conditions in particular, resulting from economic and political crises or other adverse events. Such events, which can develop quickly and whose effects may not have been anticipated and hedged, could affect the SG Group’s operating environment for short or extended periods.

2. Liquidity risks

   The SG Group depends on access to financing and other sources of liquidity. Access to financing and liquidity constraints could have a material adverse effect on the SG Group’s business, financial position, results of operations and ability to meet its obligations to its counterparties.

What are the key risks that are specific to the Securities?

1. Worthless expiration (Knock-out)

   On the Exercise Date: In the case of a Unlimited TURBO **CALL** Warrant, if the Reference Price of the Underlying on the Exercise Date is **equal to or below** the Strike, the Warrant will expire **worthless**. The closer the Reference Price to the Strike, the higher the probability of such an expiration.

   During the term: Additionally, Securityholders bear a **substantial risk** that their Unlimited TURBO Warrants will **expire worthless** prior to the end of their term. This will be the case **immediately upon the occurrence of a Knock-out Event**. The Securityholder will then receive **no payment**. The purchase price paid by the Securityholder for the Unlimited TURBO Warrant will be lost. The Securityholder will suffer a **total loss**. The closer the price of the Underlying to the Knock-out Barrier, the more likely such a loss will occur.

2. Risks relating to a missing term

   Occurrence of a Knock-out Event between the Exercise Dates: Unlimited TURBO Warrants have the special feature that the warrants may only be exercised on **specific dates**. The particular implication of this is that if Securityholders miss that date, they must wait until the next date for exercise. They then bear the risk that the Warrant will expire worthless in the meantime due to a Knock-out Event.

   Realisation of the financial value of the Unlimited TURBO Warrants by sale: Additional risks arise from the fact that the Unlimited TURBO Warrants do not have a limited term. Securityholders must therefore sell their Unlimited TURBO Warrants in order to realise their financial value. This involves bearing the risk of an unexpected Knock-out Event resulting in a **total loss** of the purchase price paid. Again, the closer the price of the Underlying is to the Knock-out Barrier, the more likely such a loss is to occur.

3. Risks relating to the adjustment of the Strike

   Risks arise for the Securityholder from the fact that the Strike of the Unlimited TURBO Warrants is adjusted on each calendar day by the Adjustment Amount. The calculation of the Adjustment Amount depends on the Reference Interest Rate chosen by the Calculation Agent and the Risk Premium determined by the Calculation Agent.

4. Risk of fluctuations in the value of the Underlying

   Securityholders are affected by fluctuations in the value of the Underlying. These may have an adverse impact on the value of the Securities.

If investors purchase a Security with an Underlying, they also bear the risks associated with the Underlying as Securityholders. In particular, they bear the risk of fluctuations in the value of the Underlying. The fluctuations in the value of the Underlying depend on a variety of factors: Corporate actions or economic events relating to the business of the Underlying, general economic factors and speculative activities. It is therefore not possible to make reliable statements about the future performance of the Underlying for the Securities. In particular, the performance of an Underlying in the past does not represent a guarantee of its future performance. The selection of an Underlying is not based on the expectations or estimates of the Issuer with respect to the future performance of the Underlying selected. Securityholders are therefore not able to predict in advance the repayment for the Securities that they can expect in the future. If the value of the Underlying has fallen, Securityholders may suffer substantial losses (up to a **total loss**) on the repayment of the Securities or the early termination of the Securities.

5. Risks relating to the Underlying

The Securityholder bears similar risks as in the case of a direct investment in that Index or a direct investment in the constituents of the relevant Index. The value of an Index is calculated on the basis of the value of its constituents. Changes in the prices of the Index constituents, the composition of the Index and other factors affecting the Index constituents are reflected in the level of the Index. Changes in the level of the Index in turn directly affect the value of the Securities. Securityholders therefore bear the risk that changes in the Index level may have an adverse impact on the return on an investment in these Securities. Fluctuations in the value of one Index constituent may be reinforced by fluctuations in the value other Index constituents. This may trigger or intensify a decline in the level of the Index. In such cases, there is a risk that the risks associated with the Securities may be more likely to occur. If such risks were realised, the consequence for the Securityholder could be the **total or partial loss** of the respective Capital Amount invested.

Section D – Key information on the offer of the securities to the public and/or the admission to trading on a regulated market

Under which conditions and timetable can I invest in this Security?

The Offeror offers from 3 September 2024 series of Securities with an issue size and initial issue price per Security as set out in the table annexed to this summary.

It is intended to distribute the Securities to retail clients in Italy.

The selling price will contain all costs of the Issuer relating to the issuance and the offer of the Securities (e.g. structuring and hedging costs as well as the profit margin of the Issuer). The product-specific entry costs included in the initial issue price of each series of Securities are stated in the table annexed to this summary.

Details about the admission to trading can be found in the above section C (*Where will the Securities be traded?*).

Who is the offeror?

Offeror is Société Générale, Paris. Details of the Offeror can be found in the above section A (*Introduction with Warnings*).

Why is this prospectus being produced?

The Securities are being offered and the proceeds will be used solely for the purpose of generating profits in the context of the Issuer's general business activities.

The offer is subject to a general underwriting agreement with the Offeror.

In connection with the exercise of rights and/or obligations of the Issuer and its affiliated companies in accordance with the terms and conditions of the Securities (e.g. in connection with the determination or adaptation of parameters of the terms and conditions) which affect the amounts payable, conflicts of interest may arise by:

- Execution of transactions in the Underlying by the Issuer and its affiliated companies;
- Issuance of additional derivative instruments with regard to the Underlying;
- Business relationship of the Issuer and its affiliated companies with the issuer of the Underlying;
- Possession of material (including non-public) information from the Issuer and its affiliated companies about the Underlying; and/or
- Acting of Société Générale as Market Maker.

Annex to the Summary

ISIN:	DE000SY71117
Exchange code:	S37909

Issue Size:	100,000
Initial Issue Price:	EUR 31.09
Product-specific entry costs included in the initial issue price:	EUR 0.12791

NOTA DI SINTESI SPECIFICA DELL'EMISSIONE

Sezione A - Introduzione, contenente Avvertenze

Informazioni introduttive

Denominazione e Codice di Identificazione dei Titoli

I Unlimited TURBO Warrants BEST (Tipo CALL) (i "**Unlimited TURBO Warrants**", "**Warrants**" o i "**Titoli**") offerti ai sensi del Prospetto di Base del 7 dicembre 2023 relativo ai TURBO Warrants e agli Unlimited TURBO Warrants (il "**Prospetto di Base**") hanno i codici di identificazione dei titoli (i.e. International Securities Identification Number ("**ISIN**") e codice di negoziazione) indicati nella tabella allegata alla presente nota di sintesi.

Dati di contatto dell'Emittente

Société Générale Effekten GmbH (l'"**Emittente**") (con codice identificativo del soggetto giuridico ("**LEI**"): 529900W18LQJJJN6SJ336) con sede legale a Francoforte sul Meno, Repubblica Federale di Germania. L'indirizzo commerciale è: Neue Mainzer Straße 46-50, 60311 Francoforte sul Meno, Repubblica Federale di Germania (numero di telefono: +49 (0)69 71 74 0).

Dati di contatto dell'Offerente

Société Générale (l'"**Offerente**") (con LEI: O2RNE8IBXP4R0TD8PU41) con sede legale a Parigi, Repubblica Francese. L'indirizzo commerciale è: Boulevard Haussmann 29, 75009 Parigi, Repubblica Francese (numero di telefono: +33 (0)1 42 14 20 00).

Data di Approvazione; Autorità Competente

Il Prospetto di Base è stato approvato il 7 dicembre 2023 dall'Autorità Federale tedesca di Vigilanza Finanziaria (*Bundesanstalt für Finanzdienstleistungsaufsicht*) ("**BaFin**"). L'indirizzo commerciale della BaFin (*Wertpapieraufsicht*) è il seguente: Marie-Curie-Str. 24-28, 60439 Francoforte sul Meno, Repubblica Federale di Germania (numero di telefono: +49 (0)228 4108 0).

Avvertenze

(a) Gli investitori dovrebbero leggere la nota di sintesi come un'introduzione al Prospetto di Base.

(b) Qualsiasi decisione di investire nei Titoli dovrebbe basarsi sull'esame del Prospetto di Base completo da parte dell'investitore.

(c) Gli investitori potrebbero incorrere in una perdita totale o parziale del capitale investito (inclusi tutti i costi associati all'acquisto) (perdita totale).

(d) Qualora sia proposto un ricorso dinanzi all'organo giurisdizionale in merito alle informazioni contenute nel Prospetto di Base, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale, a sostenere le spese di traduzione del Prospetto di Base, incluso qualsiasi supplemento, così come delle rispettive Condizioni Definitive, prima dell'inizio del procedimento.

(e) Société Générale Effekten GmbH, in qualità di Emittente, e Société Générale, in qualità di Offerente e Garante, che hanno accettato la responsabilità per la nota di sintesi, comprese le eventuali traduzioni della medesima, sono responsabili ai sensi del diritto civile, ma soltanto se la nota di sintesi risulta fuorviante, imprecisa o incoerente se letta insieme con le altre parti del Prospetto di Base o non offre, se letta insieme con le altre parti del Prospetto di Base, le informazioni fondamentali per aiutare gli investitori al momento di valutare l'opportunità di investire in tali Titoli.

(f) L'investitore sta per acquistare un prodotto che non è semplice e può essere di difficile comprensione.

Sezione B - Informazioni Fondamentali Concernenti l'Emittente

Chi è l'Emittente dei Titoli?

Domicilio e forma giuridica

L'Emittente è una società a responsabilità limitata costituita ai sensi del diritto tedesco con sede legale a Francoforte sul Meno, Repubblica Federale di Germania. Il suo LEI è: 529900W18LQJJJN6SJ336.

Attività Principali

L'oggetto sociale dell'Emittente, come previsto dal proprio statuto, è l'emissione e la vendita di titoli e l'esercizio di attività collegate, così come l'acquisto, la vendita, la detenzione e la gestione di partecipazioni proprie in altre società in Germania e all'estero, in particolare quelle del settore finanziario e dei servizi in generale, escludendo però quelle attività e partecipazioni che richiederebbero un'autorizzazione per l'Emittente stesso o che comporterebbero la classificazione dell'Emittente come holding finanziaria (mista).

Maggiori azionisti dell'Emittente

L'Emittente è una società interamente controllata da Société Générale, Francoforte, che è una succursale di Société Générale, Parigi.

Identità dei suoi Amministratori Delegati

Gli amministratori delegati di Société Générale Effekten GmbH sono attualmente il Sig. Helmut Höfer, il Sig. Andreas Thomas e il Sig. Timo Felix Zapf.

Identità dei suoi Revisori Legali

Il bilancio consolidato dell'Emittente per l'esercizio 2022 e il bilancio consolidato per l'esercizio 2021 sono stati sottoposti a revisione contabile da parte di Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Europa-Allee 91, 60486 Francoforte sul Meno, Repubblica Federale di Germania.

Quali sono le informazioni finanziarie fondamentali relative all'Emittente?

1. Conto economico

(*in migliaia di euro*)	**31.12.2022** (*certificato*)	**31.12.2021** (*certificato*)	**30.06.2023** (*non certificato*)	**30.06.2022** (*non certificato*)
Utile/perdita d'esercizio o altra misura analoga della performance finanziaria utilizzata dall'emittente nel bilancio	47.670	70.360	21.561	42.888

2. Stato patrimoniale

(*in migliaia di euro*)	**31.12.2022** (*certificato*)	**31.12.2021** (*certificato*)	**30.06.2023** (*non certificato*)
Debito finanziario netto (debito a lungo termine più debito a breve termine meno contante)	8.137.600	8.592.263	8.028.869

3. Rendiconto sui flussi di cassa

(*in migliaia di euro*)	**31.12.2022** (*certificato*)	**31.12.2021** (*certificato*)	**30.06.2023** (*non certificato*)	**30.06.2022** (*non certificato*)
Flussi di cassa netti provenienti da attività operative	203.800	388.907	(343.502)	(402.476)
Flussi di cassa netti provenienti da attività di finanziamento	203.800	(370.966)	302.492	384.705
Flussi di cassa netti provenienti da attività di investimento	134.319	17.380	86.353	64.029

Quali sono i principali rischi specifici dell'Emittente?

1. Rischi derivanti dal limitato patrimonio proprio dell'Emittente

   L'Emittente dispone di un capitale sociale a responsabilità limitata pari a EUR 25.564,59. Gli investitori sono pertanto esposti a un rischio di credito notevolmente più elevato rispetto a un emittente con risorse patrimoniali molto maggiori. Di conseguenza, se l'Emittente, alla luce del suo capitale sociale limitato, non sia in grado di finanziare i pagamenti ai sensi dei titoli da esso emessi, l'attività di emissione dell'Emittente risulterà seriamente compromessa in quanto l'Emittente non sarà in grado di adempiere ai propri obblighi derivanti da tali titoli o lo sarà solo parzialmente. Gli investitori nei titoli possono quindi perdere parte del loro investimento o l'intero investimento (**rischio di perdita totale**).

2. Rischi in caso di operazioni di copertura con Société Générale

   L'Emittente effettua operazioni di copertura con Société Générale in relazione ai titoli. La rispettiva operazione di copertura è destinata a coprire l'importo degli eventuali pagamenti dovuti ai sensi dei titoli emessi dall'Emittente. Se

le risorse finanziarie fornite da Société Générale in qualità di garante da tali operazioni di copertura si rivelassero in ultima analisi insufficienti a soddisfare pienamente le richieste di tutti i portatori dei titoli emessi ai sensi dell'accordo di garanzia, i termini e le condizioni dei titoli prevedono che le pretese dei portatori di tali titoli decadano proporzionalmente all'ammontare dell'ammanco subito dall'Emittente. Ciò significa che la facoltà di rivalersi sull'Emittente è limitata a qualsiasi effettivo provento ricevuto da Société Générale (Rivalsa Limitata). Non vi sono ulteriori pretese dei portatori di tali titoli nei confronti dell'Emittente, indipendentemente dal fatto che l'Emittente sia in grado di regolare i propri obblighi di pagamento derivanti dai titoli con altri mezzi a sua disposizione. I portatori di tali titoli sono pertanto esposti al rischio di credito di Société Générale. Pertanto, in caso di insolvenza di Société Générale gli investitori possono perdere parte del loro investimento o l'intero investimento (rischio di perdita totale).

Sezione C - Informazioni Fondamentali sui Titoli

Quali sono le principali caratteristiche dei Titoli?

Tipo e classe dei Titoli

I Titoli sono titoli al portatore ai sensi del diritto tedesco secondo quanto previsto dal § 793 del Codice Civile tedesco (*BGB*). La creazione dei Titoli è disciplinata dalle leggi di Repubblica Italiana. ISIN e codice di negoziazione sono riportati nella tabella allegata alla presente nota di sintesi.

I diritti Connessi ai Titoli

I Titoli conferiscono al Portatore dei Titoli il diritto, subordinatamente al mancato verificarsi di un particolare evento (il c.d. "**Evento di Knock-out**"), di ricevere dall'Emittente il pagamento di un Importo di Rimborso al momento dell'esercizio. Il rimborso viene effettuato in Euro ("**Valuta di Emissione**").

I Titoli non hanno una durata fissa e i Portatori dei Titoli possono esercitarli solo in Date di Esercizio prestabilite. Ciò significa che i Titoli **non** vengono esercitati **automaticamente** ad una data definita (illimitata). I Portatori dei Titoli devono esercitare o vendere i loro Titoli per realizzare il loro valore finanziario.

L'Importo di Rimborso di ciascun Titolo è pari a (i) l'importo di cui il Prezzo di Riferimento del Sottostante alla Data di Valutazione eccede lo Strike applicabile alla Data di Valutazione moltiplicato per (ii) il Multiplo, e il risultato viene convertito nella Valuta di Emissione.

Se e quando si verifica un Evento di Knock-out, i Titoli scadono prematuramente senza valore. Un Evento di Knock-out si verifica non appena il relativo prezzo del Sottostante raggiunge o scende solo una volta al di sotto della sua Barriera di Knock-out durante il Periodo di Osservazione.

Lo Strike di un Titolo viene rettificato ogni giorno di calendario per l'Importo di Rettifica..

La Percentuale di Rettifica è calcolata sulla base del Tasso di Interesse di Riferimento e del Premio di Rischio, come entrambi determinati dall'Agente di Calcolo.

L'Emittente ha il diritto di rettificare i termini e le condizioni (in particolare di sostituire il Sottostante) o di estinguere i Titoli al verificarsi di determinati eventi straordinari (ad esempio la cessazione del Sottostante).

Trasferibilità e Negoziabilità dei Titoli

I Titoli sono liberamente trasferibili e in genere possono essere negoziati liberamente. La libera negoziazione è soggetta alle restrizioni di vendita, alle leggi applicabili e alle norme e regolamenti dei Sistemi di Compensazione.

Dimensione dell'Emissione

La dimensione dell'emissione è indicata nella tabella allegata alla presente nota di sintesi.

Status dei Titoli

I Titoli costituiscono passività dirette, non garantite e non subordinate dell'Emittente. In caso di insolvenza o di scioglimento dell'Emittente, i Titoli avranno rango pari a tutte le passività correnti e successive non garantite e non subordinate dell'Emittente, con l'eccezione di quelle passività che sono soggette a priorità o subordinazione contrattuale o legale.

Dove saranno negoziati i Titoli?

Sarà presentata domanda di ammissione dei Titoli alla negoziazione sul Borsa Italiana (MTF SeDeX).

Ai Titoli è connessa una garanzia?

Natura e portata della garanzia

Gli obblighi di pagamento e, se del caso, di consegna dell'Emittente stabiliti ai sensi dei Termini e Condizioni sono garantiti da una Garanzia incondizionata e irrevocabile di Société Générale, Parigi, Repubblica Francese, (il "**Garante**").

L'Emittente effettua inoltre operazioni di copertura relative ai Titoli con il Garante. La relativa operazione di copertura è destinata a coprire l'importo degli eventuali pagamenti dovuti ai sensi dei Titoli. Gli obblighi di pagamento dell'Emittente derivanti dai Titoli sono limitati alle risorse finanziarie messe a disposizione dal Garante nell'ambito delle operazioni di copertura (Ricorso Limitato). I diritti dei Portatori dei Titoli ai sensi della Garanzia non sono tuttavia condizionati dal ricorso limitato e gli obblighi del Garante ai sensi della Garanzia non sono limitati; di conseguenza, tutti i Portatori dei Titoli continuano ad avere il diritto di avviare procedimenti giudiziari o di altro tipo contro il Garante o di esercitare altri diritti nei confronti del Garante al fine di far valere gli obblighi dovuti ai sensi della Garanzia, in particolare anche per quanto riguarda i pagamenti rimasti insoluti.

Garante

La denominazione legale e commerciale della società è Société Générale. Société Générale è stata costituita il 4 maggio 1864 nella Repubblica Francese, è una società per azioni (*société anonyme*) costituita ai sensi del diritto francese, con un capitale sociale di 1.010.261.206,25 euro e con lo status di banca. La sede legale di Société Générale è al numero 29 di boulevard Haussmann, 75009 Parigi, Repubblica Francese, e la sede amministrativa è al numero 7 di cours Valmy, 92972 Paris-La Défense, Repubblica Francese, (Numero di telefono: +33 (0)1 42 14 20 00). Il suo LEI è O2RNE8IBXP4R0TD8PU41.

Il gruppo Société Générale ("**Gruppo SG**") offre un'ampia gamma di servizi di consulenza e soluzioni finanziarie su misura per transazioni sicure, proteggere e gestire beni e risparmi e aiutare i propri clienti a finanziare i loro progetti. Inoltre, il Gruppo SG ha incrementato il su ruolo nella mobilità sostenibile. Il Gruppo SG si occupa di tre attività chiave complementari:

- Retail Banking Francese, Private Banking e Assicurazioni;
- Global Banking e Soluzioni per gli Investitori e
- Retail Banking Internazionale, Mobilità e Servizi di Leasing.

Société Générale è la capogruppo del Gruppo SG.

Informazioni finanziarie chiave

1. Conto economico

(in milioni di euro)	**31.12.2022** *(certificato)*	**31.12.2021** *(certificato)*	**Semestrale 2023** *(non certificato)*	**Semestrale 2022** *(non certificato)*
Margine interesse (o equivalente) (*Total Interest Income and Expense*)*	12.841	10.718	5.689	6.259
Ricavi netti da commissioni e compensi (*Total Fee income and expense*)	5.217	5.320	2.648	2.597
Perdita netta di valore sulle attività finanziarie *(Cost of risk)*	(1.647)	(700)	(346)	(778)
Risultato netto dell'attività di negoziazione (*Net gains and losses on financial transactions*)	866	5.723	5.831	(2.024)
Misura della performance finanziaria utilizzata dall'emittente nel bilancio, ad esempio utile d'esercizio *(Gross Operating income)*	9.161	8.208	3.460	4.488
Utile o perdita netti (per il bilancio consolidato l'utile o perdita netti attribuibili ai possessori di capitale proprio della capogruppo) *(Net Income, Group share)*	1.825	5.641	1.768	(690)

2. Stato patrimoniale

(in miliardi di euro)	**31.12.2022** *(certificato)*	**31.12.2021** *(certificato)*	**Semestrale 2023** (non certificato)	**Semestrale 2022** (non certificato)	**Valore come risultato del più recente Processo di Valutazione della Revisione di Vigilanza (SREP)**
Vigilanza (SREP) Attività totali (Attività totali (*Total Assets*)	1.484,90	1.464,5	1.578,43	1.538,6	N/A
Debito privilegiato (*Debt securities issued*)	133,18	135,3	151,32	133,7	N/A
Debito subordinato (*Subordinated debts*)	15,95	16,0	15,16	17,1	N/A

Finanziamenti e crediti verso la clientela (*Customer loans at amortised cost*)	506,64	497,2	490,42	503,7	N/A
Depositi dei clienti (*Customer deposits*)	530,76	509,1	546,66	519,4	N/A
Capitale totale (*Shareholder's equity, subtotal Equity, Group share*)	66,97	65,1	68,01	64,6	N/A
Crediti deteriorati (sulla base del valore contabile netto) / Finanziamenti e crediti *(Doubtful Loans)*	15,9	16,5	16,4	16,9	N/A
Coefficiente di capitale di base di classe 1 (CET1) o altro coefficiente di adeguatezza patrimoniale prudenziale pertinente a seconda dell'emissione (*Common Equity Tier 1 ratio*)	13,5% ***	13,71% ***	13,1% ***	12,9% ***	9,73% **
Coefficiente di capitale totale *(Total capital ratio)*	19,4% ***	18,8% ***	18,7% ***	18,5% ***	N/A
Coefficiente di leva finanziaria calcolato secondo il quadro normativo applicabile *(Fully loaded CRR leverage ratio)*	4,4% ***	4,9% ***	4,2% ***	4,1% ***	N/A

* I titoli in corsivo si riferiscono al termine utilizzato nel bilancio.

** Tenendo conto dei buffer regolamentari combinati, il livello del coefficiente phased-in CET1 che farebbe scattare il meccanismo dell'Importo Distribuibile Massimo sarebbe del 9,73% al 30 giugno 2023.

*** Phased-in ratio.

La relazione di verifica non contiene rilievi.

Quali sono i fattori di rischio più significativi specifici del Garante?

La capacità del Garante di adempiere ai propri obblighi ai sensi della garanzia dipende essenzialmente dai risultati commerciali e dalla situazione finanziaria del Gruppo SG.

1. Rischi connessi all'economia globale e ai mercati finanziari

   In quanto istituto finanziario globale, le attività del Gruppo SG sono sensibili ai cambiamenti dei mercati finanziari e delle condizioni economiche in generale in Europa, negli Stati Uniti e in altre parti del mondo. Il Gruppo SG potrebbe dover affrontare un significativo deterioramento delle condizioni di mercato ed economiche derivanti da, in particolare, crisi economiche e politiche o di altri eventi sfavorevoli. Tali eventi, che possono svilupparsi rapidamente e i cui effetti non essere stati previsti e coperti, potrebbero influenzare il contesto operativo del Gruppo SG per periodi brevi o prolungati.

2. Rischi di liquidità

   Il Gruppo SG dipende dall'accesso al finanziamento e ad altre fonti di liquidità. L'accesso al finanziamento e vincoli di liquidità potrebbero avere un effetto negativo rilevante sull'attività, sulla posizione finanziaria, sui risultati operativi e sulla capacità del Gruppo SG di adempiere ai propri obblighi nei confronti delle proprie controparti.

Quali sono i principali rischi specifici dei Titoli?

1. Scadenza senza valore (*Knock-out*)

   Alla Data di Esercizio: Nel caso di un Unlimited TURBO Warrant **CALL**, se il Prezzo di Riferimento del Sottostante alla Data di Esercizio è **uguale o inferiore** allo Strike, il Warrant scadrà **senza valore**. Più il Prezzo di Riferimento è vicino allo Strike, più alta è la probabilità che il Warrant scada senza valore.

   Durante la vita: Inoltre, i Portatori dei Titoli sono esposti al **rischio sostanziale** che i loro ruledelete Unlimited TURBO Warrants scadano senza valore prima della fine della loro vita. Ciò avverrà **immediatamente al verificarsi di un Evento di Knock-out**. Il Portatore dei Titoli quindi **non** riceverà **alcun pagamento**. Il prezzo di acquisto pagato dal Portatore dei Titoli per ruledelete gli Unlimited TURBO Warrant andrà perso. Il Portatore dei Titoli subirà una **perdita totale**. Più il prezzo del Sottostante è vicino alla Barriera di Knock-out, più è probabile che si verifichi una tale perdita.

2. Rischi relativi alla perdita di una data

   Verificarsi di un Evento di Knock-out tra le Date di Esercizio: Gli Unlimited TURBO Warrants presentano la caratteristica particolare che i warrant possono essere esercitati solo in **date specifiche**. La specifica implicazione di quanto precede è che se i Portatori dei Titoli saltano tale data, devono attendere fino alla data successiva per

l'esercizio. Essi sopportano quindi il rischio che il Warrant scada nel frattempo senza valore a causa di un Evento di Knock-out.

Realizzazione del valore finanziario degli Unlimited TURBO Warrants mediante vendita: Ulteriori rischi derivano dal fatto che gli Unlimited TURBO Warrants non hanno una durata limitata. I Portatori dei Titoli devono quindi vendere i loro Unlimited TURBO Warrants per realizzare il loro valore finanziario. Ciò comporta l'assunzione del rischio di un Evento di Knock-out inatteso che implica una **perdita totale** del prezzo di acquisto pagato. Anche in questo caso, quanto più il prezzo del Sottostante è vicino alla Barriera di Knock-out, tanto più è probabile che tale perdita si verifichi.

3. Rischi relativi alla rettifica dello Strike

   Rischi per il Portatore dei Titoli derivano dal fatto che lo Strike degli Unlimited TURBO Warrants viene rettificato ad ogni giorno di calendario tramite l'Importo di Rettifica. Il calcolo dell'Importo di Rettifica dipende dal Tasso di Interesse di Riferimento scelto dall'Agente di Calcolo e dal Premio di Rischio determinato dall'Agente di Calcolo.

4. Rischio di fluttuazioni del valore del Sottostante

   I Portatori dei Titoli sono interessati dalle fluttuazioni del valore del Sottostante. Queste possono avere un impatto negativo sul valore dei Titoli.

   Se gli investitori acquistano un Titolo con un Sottostante, sopportano anche i rischi associati al Sottostante in qualità di Portatori dei Titoli. In particolare, sopportano il rischio di fluttuazioni del valore del Sottostante. Le fluttuazioni del valore del Sottostante dipendono da diversi fattori: Azioni societarie o eventi economici relativi all'attività del Sottostante, fattori economici generali e attività speculative. Non è quindi possibile fare dichiarazioni attendibili sull'andamento futuro del Sottostante per i Titoli. In particolare, la performance di un Sottostante nel passato non rappresenta una garanzia della sua performance futura. La selezione di un Sottostante non si basa sulle aspettative o sulle stime dell'Emittente rispetto alla performance futura del Sottostante selezionato. I Portatori dei Titoli non sono pertanto in grado di prevedere in anticipo il rimborso per i Titoli che ci si possa aspettare in futuro. Se il valore del Sottostante è diminuito, i Portatori dei Titoli possono subire perdite sostanziali (fino ad una **perdita totale**) sul rimborso dei Titoli o sulla estinzione anticipata dei Titoli.

5. Rischi relativi al Sottostante

   Il Portatore dei Titoli si assume rischi simili a quelli di un investimento diretto in tale Indice o di un investimento diretto nei componenti del rilevante Indice. Il valore di un Indice è calcolato sulla base del valore dei suoi componenti. Le variazioni dei prezzi dei componenti dell'Indice, la composizione dell'Indice e altri fattori che influenzano i componenti dell'Indice si riflettono nel livello dell'Indice. Le variazioni del livello dell'Indice, a loro volta, influiscono direttamente sul valore dei Titoli. I Portatori dei Titoli sopportano pertanto il rischio che le variazioni del livello dell'Indice possano avere un impatto negativo sul rendimento di un investimento in tali Titoli. Le fluttuazioni del valore di un componente dell'Indice possono essere rafforzate dalle fluttuazioni del valore di altri componenti dell'Indice. Ciò può innescare o intensificare un calo del livello dell'Indice. In tali casi, esiste il rischio che i rischi associati ai Titoli possano avere maggiori probabilità di verificarsi. Se tali rischi si realizzassero, la conseguenza per il Portatore dei Titoli potrebbe essere la **perdita totale o parziale** del rispettivo Importo Capitale investito.

Sezione D - Informazioni fondamentali sull'offerta pubblica di titoli e/o l'ammissione alla negoziazione in un mercato regolamentato

A quali condizioni posso investire in questo Titolo e qual è il calendario previsto?

L'Offerente offre a partire da 3 settembre 2024 serie di Titoli con dimensione di emissione e prezzo di emissione iniziale per Titolo secondo quanto indicato nella tabella allegata alla presente nota di sintesi.

I Titoli sono destinati a clienti al dettaglio in Italia.

I prezzi di vendita conterranno tutti i costi dell'Emittente relativi all'emissione e all'offerta dei Titoli (ad es. costi di strutturazione e copertura, nonché il margine di profitto dell'Emittente). I costi di ingresso specifici del prodotto inclusi nel Prezzo di Emissione Iniziale di ciascuna serie di Titoli sono indicati nella tabella allegata alla presente sintesi.

Informazioni di dettaglio sull'ammissione alla negoziazione si trovano nella precedente sezione C (*Dove saranno negoziati i Titoli?*).

Chi è l'offerente?

L'offerente è Société Générale, Parigi. Informazioni di dettaglio sull'Offerente si trovano nella precedente sezione A (*Introduzione con Avvertenze*).

Perché è redatto il presente prospetto?

I Titoli sono offerti e i proventi saranno utilizzati esclusivamente al fine di generare profitti nel contesto delle attività generali dell'Emittente.

L'offerta è soggetta ad un contratto di sottoscrizione generale con l'Offerente.

In relazione all'esercizio di diritti e/o obblighi dell'Emittente e delle sue società collegate in conformità al regolamento dei Titoli (ad es. in relazione alla determinazione o all'adeguamento dei parametri del regolamento) che influiscono sugli importi da pagare, possono sorgere conflitti di interesse:

- Esecuzione di operazioni sul Sottostante da parte dell'Emittente e delle sue società collegate;
- Emissione di ulteriori strumenti derivati con riferimento al Sottostante;
- Rapporti d'affari dell'Emittente e delle sue società collegate con l'emittente del Sottostante;
- Possesso di informazioni (incluse informazioni non pubbliche) provenienti dall'Emittente e dalle sue società affiliate sul Sottostante); e/o
- Il fatto che Société Générale agisca in qualità di Market Maker.

Allegato alla Nota di Sintesi

ISIN:	DE000SY71117
Codice di negoziazione:	S37909
Dimensione dell'Emissione:	100.000
Prezzo di Emissione Iniziale:	EUR 31,09
Costi di ingresso specifici per il prodotto inclusi nel Prezzo di Emissione Iniziale:	EUR 0,12791